

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



For Private Circulation Only

DATE: 09 March 2018

MARKET WRAP UP

- Domestic equities settled with small losses due to selling pressure in the last hour of the trade, after hovering in positive terrain till mid-afternoon trade. The S&P BSE Sensex, fell 44.43 points or 0.13% to settle at 33,307.14. The Nifty 50 index declined 15.80 points or 0.15% to settle at 10,226.85.
- The S&P BSE Mid-Cap index fell 0.35%. The S&P BSE Small-Cap index dropped 0.3%.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 7375 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, HDFC, INFY.
- Short position build up for the March series has been witnessed in ICICIBANK, HDFCBANK.
- Unwinding of position for the March series has been witnessed in BHARTIARTL, ONGC.

CORPORATE NEWS

- Oil and Natural Gas Corp** may sell stake in its mega petrochemical project in Gujarat to fund acquisition of Hindustan Petroleum Corp Ltd.
- Bharat Heavy Electricals Limited** has won a Rs 11,700 crore order for setting up a 3x800 MW thermal power plant in Jharkhand.
- Dr Reddy's Laboratories's** Medak unit has received five observations from the US health regulator.
- Tata Power** announced launch of its IoT based, asset-tracking, automation solution enabled by Tata Communications in Mumbai.
- Dilip Buildcon** has been declared L-1 bidder for a new Engineering Procurement and Construction (EPC) Project valued at Rs770.04 cr by the National Highways Authority of India in the State of Uttar Pradesh.
- Amtek Auto** said the UK-based Liberty House had emerged as the top bidder in the insolvency resolution process and will acquire the bankrupt auto ancillary company.
- Blue Star** announced the launch of 40 new models of highly energy-efficient 3-star and 5-star inverter split air conditioners, designed to deliver extraordinary benefits.
- HG Infra Engineering Ltd's** is listed at Rs270 per share, without any premium to its upper price band of Rs270 per share. The issue was subscribed around 5 times on the final day of its bidding process.
- Videocon Industries Limited** is planning to sell its stake in Brazilian oil blocks to raise Rs30,000cr, as reported by Mint.
- Filatex India Ltd** has announced the start of new production facility for 190 TPD (tonnes per day) of bright polyester fully drawn yarn and 85 TPD of bright chip at Dahej unit.
- UltraTech** moved to NCLT about the explanation for its bid for Binani Cement (BCL) getting rejected, it has now increased its offer by another Rs700cr.
- L&T Finance Holdings Limited completed the preferential allotment to **Larsen & Toubro Limited** (promoter) of 10,78,10,899 equity shares of Rs10 each at the issue price of Rs185.51 per share.

INDEX CHART



GLOBAL NEWS

- China's inflation rose to 2.9% in February from 1.5% in January. Month-on-month, inflation doubled to 1.2% from 0.6% a month ago. The producer price inflation weakened to 3.7% in February from 4.3% a month ago.
- Chinese banks extended 839.3 billion yuan (\$132.4 billion) in net new yuan loans in February. In February, outstanding yuan loans grew 12.8% from a year earlier, compared with a gain of 13.2% in January. Broad M2 money supply grew 8.8% from a year earlier and the 8.6% pace in January.
- U.S. initial jobless claims climbed to 231,000 in the week ended March 3rd, an increase of 21,000 from the previous week's unrevised level of 210,000. Continuing claims fell by 64,000 to 1.870 million in the week ended February 24th.
- U.K. industrial production grew 1.3% month-on-month in January, offsetting December's 1.3% decrease. Meanwhile, growth in manufacturing output eased to 0.1% from 0.3% in December. Year-on-year, industrial output advanced 1.6% after staying flat in December. At the same time, manufacturing grew at a faster pace of 2.7%, following prior month's 1.4% increase.

ECONOMIC NEWS

- Crude Oil traded at US\$ 60.66/bbl (IST 17:00).
- INR weakened to Rs. 65.17 from Rs. 65.14 against each US\$ resulting in daily change of 0.04%.
- The provisional figures of Direct Tax collections up to February 2018 show that net collections are at Rs 7.44 lakh crore, which is 19.5% higher than the net collections for the corresponding period of last year.
- Over 1.03 crore businesses have registered under the Goods and Services Tax (GST) regime and the implementation of the biggest indirect tax reform has been smooth so far. As on March 2, a total of 1,03,99,305 taxpayers are registered under GST, which include 64.42 lakh taxpayers who have migrated from the erstwhile tax regimes and 39.56 lakh who have taken new registration under GST.
- The United States' move to impose tariffs on certain steel and aluminium imports is likely to impact India's shipments of engineering items to America, exporters' body EEPC said.

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH

www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 10/03/2018

- Kewal Kiran Clothing Limited Dividend

BOARD MEETINGS AS ON 12/03/2018

- Colgate Palmolive (India) Limited Dividend
- Engineers India Limited Dividend
- Gayatri Projects Limited Fund Raising
- Malu Paper Mills Limited Financial Results
- Shree Renuka Sugars Limited Financial Results
- Sun TV Network Limited Dividend

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10226.85	10242.65	-0.15%
S&P BSE SENSEX	33307.14	33351.57	-0.13%
NIFTY MID100 FREE	18773.15	18887.20	-0.60%
NIFTY SML100 FREE	7964.10	7984.55	-0.26%

Exchange Turnover

Market	Current	Previous
NSE Cash	25974.78	30327.04
NSE F&O	481492.44	1678923.04

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	950.83
NET SELL	364.80	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27347.00	27559.54	-0.77%
BSE IT	12402.82	12335.06	0.55%
BSE CG	18464.71	18435.21	0.16%
BSE OIL & GAS	15052.16	15106.40	-0.36%
BSE FMCG	10278.73	10264.56	0.14%
BSE AUTO	24253.45	24280.16	-0.11%
BSE HC	13449.78	13531.93	-0.61%
BSE POWER	2136.83	2149.42	-0.59%
BSE METAL	13996.90	14274.49	-1.94%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	619.20	607.20	1.98%
BAJFINANCE	1654.20	1628.05	1.61%
HDFC	1818.60	1798.75	1.10%
TCS	3034.10	3003.95	1.00%
EICHERMOT	27963.85	27711.85	0.91%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21469.20	21368.07	0.47%
HangSeng	30996.21	30654.52	1.11%
Straits Times	3485.57	3480.44	0.15%
Shanghai	3307.17	3288.41	0.57%
Kospi	2459.45	2433.08	1.08%
Jakarta	6433.32	6443.02	-0.15%
Taiwan	10864.82	10823.24	0.38%
KLSE Composite	1843.92	1839.62	0.23%
All Ordinaries	6069.10	6046.60	0.37%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	606.75	635.90	-4.58%
AXISBANK	505.35	520.55	-2.92%
ADANI PORTS	377.90	387.95	-2.59%
YESBANK	303.25	308.55	-1.72%
SUNPHARMA	506.80	514.60	-1.52%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH

www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com