

MARKET WRAP UP

- Key indices settled with tiny gains after hovering near the flat line in a range bound and listless trading session. The S&P BSE Sensex rose 7.10 points or 0.02% at 29,933.25. The Nifty 50 index gained 2.80 points or 0.03% at 9,316.85. Mostly positive global cues supported gains on the bourses. The Sensex settled below the psychological 30,000 mark after regaining that mark intermittently in intraday trade.
- The BSE Mid-Cap index rose 0.19%. The BSE Small-Cap index gained 0.53%.

DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh long position build up. Open Interest has been increased by 8593 contracts at the end of the day.
- Long position build up for the May series has been witnessed in RELIANCE, HDFCBANK, INFY.
- Short position build up for the May series has been witnessed in ONGC, BHARTIARTL, SBIN, ICICIBANK.
- Unwinding of position for the May series has been witnessed in WIPRO, AMBUJACEM.

CORPORATE NEWS

- ABB India** posted net profit was up 3.2% YoY at Rs 88.2 cr. Total Income up 9.2% YoY at Rs 2,318.8 cr. Orders Up 28% at Rs 2,342 cr and Order Backlog as on March 31 at Rs 12,023 cr.
- Bharti Infratel's** revenue grew by 10.6% YoY to Rs 3,520 crore in Q4FY2017. PAT declined by 16.9% YoY to Rs 597 crore.
- Union Bank of India** has registered an increase of 12.5% in net profit to Rs 108.22 cr vs Rs 96.12 cr (YoY). Total income during the March quarter of 2016-17 fiscal rose to Rs 9,771.04 cr vs Rs 8,884.41 cr.
- Dena Bank's** Q4FY17 standalone NII for the quarter came in at Rs 450 crore a 28% yoy decline which was aided by decline in interest earned by 13% yoy to Rs.2297 crore. The net loss for the quarter widened to Rs. 575 crore vs net loss of Rs.326.38 crore in Q4FY16 this was largely due to decline in revenues.
- Godrej Consumer Products** reported a strong 212% year-on-year (YoY) jump in its consolidated net profit at Rs 390 cr vs Rs 125 cr. Net sales of the company during quarter under review grew 11.8% at Rs 2,380 cr. The company has declared an interim dividend of Rs. 12.00 per share and an issue of bonus shares in the ratio of 1:1.
- Trident** reported strong total revenue for Q4FY17 at Rs1268.3 crore, up by 32.3% YoY. The strong revenue growth coupled with higher other income (at Rs. 49 crore vs Rs. 7 crore in Q4FY16) resulted in PAT growth of 64% YoY to Rs. 99.7 crore.
- Bharti Airtel** has joined hands with the leading cab-hailing app. Ola and Airtel together, with their respective platforms, are expected to sort the growing communication as well as mobility needs of the country.
- Tata Motors** (JLR) to launch New Land Rover Velar SUV in India in December 2017; bookings to commence in September 2017.
- TVS Motor** has received patent for its hybrid concept scooter "IQube". in IQube, the electric motor sent the power to the wheels and the internal combustion engine charges the batteries and support the electric motor.
- Lupin's** Aurangabad facility (contributes 10% to US sales) receives form 483 with 8 observations (on the face looks procedural in nature) from the USFDA.
- Aurobindo's** unit IV's seven 483 observations on prime facie indicate procedural and not serious in nature (facility not maintained in good state). However we wait for more clarity from management.

INDEX CHART



GLOBAL NEWS

- U.K. house prices slid 0.1% month-on-month in April after staying flat in March. On a quarterly basis, house prices decreased 0.2% in three months to April, the first fall since November 2012.
- U.K. retail sales increased 5.6 percent in April from the prior year, when they decreased 0.9 percent. On a total basis, sales rose 6.3 percent in April, against flat growth in the previous year.
- Eurozone investor sentiment index rose to 27.4 in May, the highest since July 2007, from 23.9 in April. The current conditions index surged to 34.5 from 28.8 in the prior month.
- Germany's exports increased 0.4% in March from the prior month, faster than the expected 0.2% rise. At the same time, imports climbed 2.4% in March after declining 1.6% in February. As a result, the trade surplus declined to a seasonally adjusted EUR 19.6 billion from EUR 21.2 billion in the prior month. On an unadjusted basis, the trade surplus dropped to EUR 25.4 billion from EUR 25.8 billion in the prior year.
- Germany's industrial production fell 0.4% month-over-month in March, reversing a 1.8% rise in February.

ECONOMIC NEWS

- Crude Oil traded at US\$ 46.45/bbl (IST 17:00).
- INR weakened to Rs. 64.63 from Rs. 64.31 against each US\$ resulting in daily change of 0.49%.
- Sales of passenger vehicle went up by a strong 14.68% to 2,77,602 units in April, as per SIAM sales of passenger vehicles stood at 242060 units in the year-ago period. Sales of commercial vehicles, however, declined by 22.9% to 41,490 units in the period under review. Two-wheeler sales went up by 7.34% to 16,74,796 units driven by demand for scooters. While sales of scooters increased by 25.3% to 5,86,886 units last month, those of motorcycles remains flat at 10,29,972 units.
- Natural rubber production has increased 22% in FY2017 leading to a 7% drop in import volumes.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 09/05/2017

• Hero MotoCorp Limited	Results/Dividend
• Zee Entertainment Enterprises Limited	Results/Dividend
• Idea Cellular Limited	Results/Others
• Siemens Limited	Results
• Capital First Limited	Results/Dividend
• Dalmia Bharat Limited	Results/Dividend
• Endurance Technologies Limited	Results/Dividend
• Century Enka Limited	Results/Dividend
• SML Isuzu Limited	Results/Dividend
• The Phoenix Mills Limited	Results/Dividend
• Themis Medicare Limited	Results
• Vardhman Textiles Limited	Results/Dividend
• Vinati Organics Limited	Results/Dividend

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9316.85	9314.05	0.03%
S&P BSE SENSEX	29933.25	29926.15	0.02%
NIFTY MID100 FREE	18255.50	18162.85	0.51%
NIFTY SML100 FREE	7591.05	7547.25	0.58%

Exchange Turnover

Market	Current	Previous
NSE Cash	23564.45	22094.46
NSE F&O	330637.72	301010.17

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	949.04
NET SELL	542.47	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25832.12	25882.23	-0.19%
BSE IT	9919.84	9877.35	0.43%
BSE CG	17977.12	17641.20	1.90%
BSE OIL & GAS	14275.75	14168.50	0.76%
BSE FMCG	9348.21	9311.60	0.39%
BSE AUTO	22660.15	22666.23	-0.03%
BSE HC	14767.23	14783.58	-0.11%
BSE POWER	2344.34	2321.29	0.99%
BSE METAL	10915.14	10832.68	0.76%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IOC	440.75	428.50	2.86%
ADANI PORTS	347.50	340.50	2.06%
LT	1744.65	1709.60	2.05%
AXIS BANK	518.20	511.20	1.37%
WIPRO	508.90	502.30	1.31%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19843.00	19895.70	-0.26%
HangSeng	24889.03	24577.91	1.27%
Straits Times	3249.97	3236.98	0.40%
Shanghai	3080.53	3078.61	0.06%
Kospi	2292.76	2241.24	2.30%
Jakarta	5697.06	5707.86	-0.19%
Taiwan	9915.48	9937.25	-0.22%
KLSE Composite	1766.56	1768.15	-0.09%
All Ordinaries	5874.50	5897.80	-0.40%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	3282.35	3401.25	-3.50%
IBULHSGFIN	1085.95	1119.95	-3.04%
LUPIN	1250.15	1279.80	-2.32%
BHARTIARTL	345.25	351.30	-1.72%
AUROPHARMA	594.35	604.65	-1.70%

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