

## MARKET WRAP UP

- Key benchmark indices logged strong gains amid upbeat global stocks. The S&P BSE Sensex, advanced 276.86 points or 0.78% at 35,934.72. The Nifty 50 index gained 80.25 points or 0.74% at 10,852.90.
- The S&P BSE Mid-Cap index rose 1.23%. The S&P BSE Small-Cap index rose 1.58%.

## DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh long position build up. Open Interest has been increased by 17432 contracts at the end of the day.
- Long position build up for the July series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK, INFY.
- Short position build up for the July series has been witnessed in HDFC, HEROMOTOCO, TCS, COALINDIA.
- Unwinding of position for the July series has been witnessed in ALBK, JISLJALEQS, INFRATEL.

## CORPORATE NEWS

- G.M. Breweries Ltd** has reported net sales of Rs.405.47 crores during the period ended June 30, 2018 as compared to Rs.367.66 crores during the period ended June 30, 2017. The company has posted net profit of Rs.22.19 crores for the period ended June 30, 2018 as against Rs.10.20 crores for the period ended June 30, 2017.
- Fortis Healthcare** posted a net loss of Rs 68 crore during the same quarter of the previous year. Revenues from operations or total income declined 4.69 percent to Rs 1,105.09 crore in Q4FY18, compared to last year's Rs 1,159.5 crore.
- Tata Motors**-owned Jaguar Land Rover (JLR) on Monday reported 0.9% increase in global sales at 52,049 units in June against 51,591 units in the same month last year. Sales of Jaguar brand of vehicles in June were at 16,328 units, a growth of 6.41%. Land Rover range sales declined by 1.5% to 35,721 units in June 2018.
- Ashok Leyland** is gearing up to expand its light commercial vehicle business, international operations and defence mobility segment, according to company Chairman Dheeraj G Hinduja.
- KNR Constructions'** three wholly owned subsidiary have received sanction letters from banks to finance their hybrid annuity mode (HAM) projects.
- Tata Communications** said the establishment of global IoT partnership with Hongdian Corporation.
- Sterlite Technologies** to acquire European specialized optical cable manufacturer based in Italy. The company through its wholly owned Italian subsidiary Sterlite Technologies S.p.A, will acquire 100 percent stake in Metallurgica Bresciana S.p.A.
- Cadilla Healthcare** said the receipt of USFDA approval for Deferasirox tablets for oral suspension in the strengths of 125 mg, 250 mg and 500 mg.
- Jaiprakash Associates** has bagged Rs 2,850-crore contract from Chenab Valley Power Projects to construct diversion tunnel and concrete face dam for a hydroelectric project in Jammu and Kashmir, taking its order book to about Rs 14,000 crore.
- Cyient** acquired the remaining 49% stake in Cyient Insights.
- Maharashtra and Rajasthan electricity regulatory commissions have given their go-ahead for compensatory tariffs for **Adani Power's** Kawai and Tiroda power plants.
- Oil and Natural Gas Corporation** has postponed the production of natural gas at its KG basin to December 2019.
- Tata Steel** reported a strong qoq rise in production for its Indian operations (up 3.3% qoq and 7.8% yoy) after production issues in the Kalinganagar plant were resolved at the end of Q4FY18.



## GLOBAL NEWS

- China's foreign exchange reserves increased \$1.51 billion to \$3.112 trillion in June.
- U.S. non-farm payroll employment jumped by 213,000 jobs in June after surging up by an upwardly revised 244,000 jobs in May. Additionally, the private sector created more new job contracts than expected in June with a total of 202,000. The unemployment rate rose to 4.0% in June from 3.8% in May.
- U.S. trade gap narrowed 6.6% to \$43.1 billion, the smallest since October 2016. In May, exports of goods and services rose 1.9% to a record \$215.3 billion. Exports were boosted by a \$1.9 billion increase in deliveries of commercial aircraft. Soybean exports increased 2.0 billion. Imports of goods and services rose 0.4% to \$258.4 billion in May.
- Eurozone Sentix investor confidence rose to 12.1 in July from 9.3 in June.
- Germany's exports grew by more-than-expected 1.8% on a monthly basis in May, reversing a 0.3% drop in April. Meanwhile, imports rose at a slower pace of 0.7% after climbing 2.6% in the previous month. As a result, the trade surplus rose to a seasonally adjusted EUR 20.3 billion from EUR 19 billion in April.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 73.65/ bbl (IST 17:00).
- INR strengthened to Rs.68.71 from Rs. 68.87 against each US\$ resulting in daily change of 0.23%.
- Petrol and diesel prices have yet again witnessed a hike for the fifth consecutive day, as per data provided by the Indian Oil Corporation. Petrol is being sold in Delhi at Rs.76.36 per litre, as against Rs.76.13 on Sunday, while diesel is being sold at Rs.68.07 per litre, as against Rs. 67.86 on the previous day. In Mumbai, petrol prices have been hiked from Rs. 83.52 on Sunday, to Rs. 83.75 per litre on Monday, and diesel prices from Rs.72 to Rs. 72.23 per litre. Moreover, petrol prices in Chennai stand at Rs.79.25 per litre, up from Rs.79.01 on Sunday, with diesel prices at Rs. 71.85 per litre. Meanwhile, petrol in being sold at Rs. 82.56 per litre and diesel at Rs.70.62 per litre in Kolkata.
- The government has sanctioned more than 51 lakh dwelling units under the Pradhan Mantri Awas Yojana (Urban) against the validated demand of 1 crore in last 3 years of implementation.
- Monsoon rainfall has deteriorated in July, falling 16% below average this month after being patchy and erratic in the first four weeks of the season, which has delayed crop planting significantly and raised concerns about agricultural output.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 10/07/2018

- IndusInd Bank Limited Financial Results
- Tata Consultancy Services Limited Financial Results/Dividend
- Prakash Industries Limited Financial Results

### CORPORATE ACTIONS AS ON 10/07/2018

- UltraTech Cement Limited Dividend- Rs 10.50 Per Share
- Tata Sponge Iron Limited Dividend Rs - 20 Per Share
- Abbott India Ltd Final Dividend- Rs 50 / Special Dividend- Rs 5 Per Share
- CEAT Limited Dividend- Rs 11.50 Per Share
- City Union Bank Limited Bonus 1:10
- Seshasayee Paper and Boards Limited Dividend- Rs 15 Per Share
- Orient Electric Limited Dividend- Re 0.50 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10852.90	10772.65	0.74%
S&P BSE SENSEX	35934.72	35657.86	0.78%
NIFTY MID100 FREE	18512.95	18222.05	1.60%
NIFTY SML100 FREE	7345.15	7222.90	1.69%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	24397.40	28712.09
NSE F&O	456212.58	456642.98

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	624.47
NET SELL	968.18	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29659.09	29381.68	0.94%
BSE IT	14026.19	13943.23	0.59%
BSE CG	17780.05	17524.62	1.46%
BSE OIL & GAS	13848.01	13694.66	1.12%
BSE FMCG	11450.13	11363.56	0.76%
BSE AUTO	24854.90	24702.02	0.62%
BSE HC	14208.28	14045.95	1.16%
BSE POWER	1924.92	1899.78	1.32%
BSE METAL	12776.29	12620.30	1.24%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
VEDL	226.60	219.10	3.42%
YESBANK	363.30	352.60	3.03%
ASIANPAINT	1363.10	1323.15	3.02%
DRREDDY	2330.05	2269.05	2.69%
AXISBANK	525.25	513.70	2.25%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22052.18	21788.14	1.21%
HangSeng	28688.50	28315.62	1.32%
Straits Times	3228.82	3191.82	1.16%
Shanghai	2815.11	2747.23	2.47%
Kospi	2285.80	2272.87	0.57%
Jakarta	5807.38	5694.91	1.97%
Taiwan	10720.28	10608.57	1.05%
KLSE Composite	1672.63	1663.86	0.53%
All Ordinaries	6366.40	6355.70	0.17%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TCS	1883.00	1912.95	-1.57%
ULTRACEMCO	3899.25	3954.35	-1.39%
TITAN	821.80	829.65	-0.95%
ZEEL	540.60	544.70	-0.75%
HEROMOTOCO	3611.50	3637.10	-0.70%

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