

MARKET WRAP UP

- Key equity indices ended with modest losses, dragged by weakness in select pivots, as investors remained on the sidelines ahead of corporate results and weakening global cues. The S&P BSE Sensex, fell 174.91 points or 0.51% to 34,299.47. The Nifty 50 index fell 47 points or 0.45% to 10,301.05.
- The BSE Mid-Cap index fell 0.16%. The BSE Small-Cap index fell 0.45%.

DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh short position build up. Open Interest has been increased by 54 contracts at the end of the day.
- Long position build up for the October series has been witnessed in HEROMOTOCO, TATASTEEL, SUNPHARMA.
- Short position build up for the October series has been witnessed in RELIANCE, BHARTIARTL, SBIN, ICICIBANK.
- Unwinding of position for the October series has been witnessed in HDFCBANK, HDFC.

CORPORATE NEWS

- The value of **Reliance Industries'** alleged "undue enrichment", owing to migration of gas from state-run **ONGC** block to its KG D-6 field off the Andhra coast, has doubled to \$3 billion from \$1.5 billion estimated in March 2015.
- Bharat Heavy Electricals** has bagged four orders for emission control equipment from NTPC valued at about Rs 2,900 crore.
- Tata Motors'** JLR reported total retail sales of 57,114 vehicles in September 2018, down 12.3 percent year-on-year, hit by lower demand in China. The company's sales in China declined by 46.2 percent during September as compared to the same month last year.
- Lupin** has launched generic Clobetasol Propionate Ointment USP, 0.05%, in the US markets, for which the company had already secured USFDA approval.
- Coal India** and **NLC India** have signed a memorandum of understanding (MoU) for formation of JV company for solar power generation of 3,000 MW and thermal power projects of 2,000 MW capacity.
- VE Commercial Vehicles, an equal joint venture between **Eicher Motors** and the Volvo Group, will invest in a new plant in Bhopal at a time when European rivals Man Trucks and Scania have exited India's competitive freight-carrier industry.
- JMC Projects** had secured orders worth Rs 514 crore in the domestic market. The company said it has received two orders totalling Rs 236 crore for construction of educational institutes in Andhra Pradesh. It has also won civil construction and related mechanical, electrical, plumbing (MEP) works for residential building in Telangana for Rs 141 crore and civil works for a steel plant in Odisha for Rs 137 crore.
- Aban Offshore** announced that a wholly owned subsidiary of the company has entered into a conditional sale and purchase agreement to acquire 100% interest in a United Kingdom (UK) Continental Shelf Production License comprising 100% interest in two blocks in UK North Sea, for a non-cash consideration of \$75mn.
- GMR Infrastructure** will give Rs 35.6 billion by way of cash and 5.86 per cent stake in its airport holding company to three private equity (PE) investors, ending two years of litigation.
- KEC International Ltd.** has secured new turnkey order of Rs1,496cr in its Transmission & Distribution business in Bangladesh for Design, Supply and Installation of 400 kV Meghnaghat - Madunaghat Double Circuit Transmission Line.
- Genus Power Infrastructures** has won an order worth ~Rs312cr from a state owned utility for implementation of Advanced Metering Infrastructure (AMI) including supply of 4.31 lakh smart meters.

INDEX CHART



GLOBAL NEWS

- China Caixin composite output index rose marginally to 52.1 in September from 52.0 in August.
- China said that it will reduce the ratio of cash that banks should retain as reserves by 100 basis points, with effect from October 15. The latest 1%age point cut is set to release \$175 billion.
- German exports fell a calendar and seasonally-adjusted 0.1% in August from July, when they decreased 0.8%. Imports dropped 2.7% after a 2.8% rise in July. The trade surplus rose to EUR 17.2 billion in August from EUR 16.5 billion in the previous month.
- France recorded a trade deficit of 5.6 billion euros (\$6.45 billion) in August, after 3.4 billion euros in July.
- France's current account showed a deficit of 1.6 billion euros in August after a surplus of 300 million euros in July.
- Japan logged a current account surplus of 1.84 trillion yen (\$16.3 billion) in August.

ECONOMIC NEWS

- Crude Oil traded at US\$ 74.73/ bbl (IST 17:00).
- INR weakened to Rs. 74.39 from Rs. 74.07 against each US\$ resulting in daily change of 0.43%.
- The government is looking at allowing 100% foreign direct investment (FDI) in insurance broking. A committee comprising senior officials from finance ministry and department of industrial policy and promotion (DIPP) will review the idea.
- The International Monetary Fund (IMF) has retained its India growth forecast for the current year and marginally pared it for next fiscal, citing the drag from higher crude prices and tightening of the global financial situation. But it will remain the fastest-growing major economy, well ahead of China, it said. In its latest World Economic Outlook, the IMF said India will grow 7.3% in FY19 and 7.4% in FY20. It had in January forecast FY20 growth at 7.5%. China is forecast to grow 6.6% and 6.2% in 2018 and 2019, respectively. The Indian economy grew 6.7% in FY18.
- Bilateral trade of goods and services between India and the US has gone up by 119% since 2007, touching \$126.2 billion. Exports were valued at \$49.4 billion and imports were worth \$76.7 billion. The US goods and services trade deficit with India was \$27.3 billion in 2017.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 10/10/2018

| | |
|---|------------------------|
| • Bandhan Bank Limited | Financial Results |
| • Federal-Mogul Goetze (India) Limited. | Other business matters |
| • Indiabulls Ventures Limited | Financial Results |
| • Uttam Galva Steels Limited | Financial Results |
| • Vedanta Limited | Dividend |
| • Zee Entertainment Enterprises Limited | Financial Results |

INDIAN MARKETS

| Indices | Close | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50 | 10301.05 | 10348.05 | -0.45% |
| S&P BSE SENSEX | 34299.47 | 34474.38 | -0.51% |
| NIFTY MID100 FREE | 16003.75 | 16055.40 | -0.32% |
| NIFTY SML100 FREE | 5756.30 | 5770.20 | -0.24% |

EXCHANGE TURNOVER

| Market | Current | Previous |
|----------|-----------|-----------|
| NSE Cash | 33887.09 | 39122.53 |
| NSE F&O | 712977.40 | 794666.94 |

PREVIOUS FII POSITIONS (IN CRORE)

| ACTIVITIES | Cash | F&O |
|------------|---------|--------|
| NET BUY | - | 754.07 |
| NET SELL | 1805.07 | - |

SECTORAL INDICES

| Indices | Close | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX | 27413.42 | 27543.76 | -0.47% |
| BSE IT | 15121.88 | 15094.75 | 0.18% |
| BSE CG | 16334.16 | 16375.27 | -0.25% |
| BSE OIL & GAS | 12303.33 | 12544.80 | -1.92% |
| BSE FMCG | 10602.74 | 10784.08 | -1.68% |
| BSE AUTO | 19594.37 | 20120.55 | -2.62% |
| BSE HC | 14413.95 | 14270.80 | 1.00% |
| BSE POWER | 1875.78 | 1887.40 | -0.62% |
| BSE METAL | 12857.27 | 12728.82 | 1.01% |

TOP GAINERS

| SCRIP NAME | Close | Previous | Change (%) |
|-------------|---------|----------|------------|
| DRREDDY | 2454.15 | 2340.10 | 4.87% |
| ADANI PORTS | 318.75 | 304.35 | 4.73% |
| ZEEL | 432.80 | 414.05 | 4.53% |
| BAJFINANCE | 2060.85 | 1974.85 | 4.35% |
| HDFC | 1712.75 | 1667.70 | 2.70% |

ASIA PACIFIC MARKETS

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225 | 23469.39 | 23783.72 | -1.32% |
| HangSeng | 26172.91 | 26202.57 | -0.11% |
| Straits Times | 3166.60 | 3181.45 | -0.47% |
| Shanghai | 2721.01 | 2716.51 | 0.17% |
| Kospi | 2253.83 | 2267.52 | -0.60% |
| Jakarta | 5796.79 | 5761.07 | 0.62% |
| Taiwan | 10466.83 | 10455.93 | 0.10% |
| KLSE Composite | 1774.15 | 1775.75 | -0.09% |
| All Ordinaries | 6155.50 | 6218.60 | -1.01% |

TOP LOSERS

| SCRIP NAME | Close | Previous | Change (%) |
|------------|----------|----------|------------|
| TATAMOTORS | 184.35 | 212.35 | -13.19% |
| TITAN | 749.50 | 813.55 | -7.87% |
| EICHERMOT | 21085.70 | 22134.75 | -4.74% |
| HINDPETRO | 171.25 | 179.20 | -4.44% |
| ASIANPAINT | 1201.40 | 1247.80 | -3.72% |

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

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