

MARKET WRAP UP

- Key benchmark indices settled with minor losses in a dull session of trade. The S&P BSE Sensex, fell 10.12 points or 0.03% to settle at 34,433.07. The Nifty 50 index declined 4.80 points or 0.05% to settle at 10,632.20. The Sensex had hit a record high in early trade.
- The S&P BSE Mid-Cap index fell 0.31%. The S&P BSE Small-Cap index slipped 0.04%.

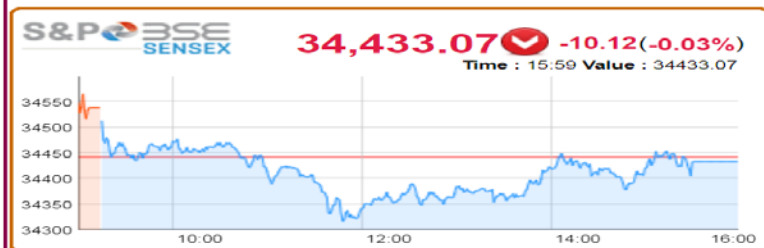
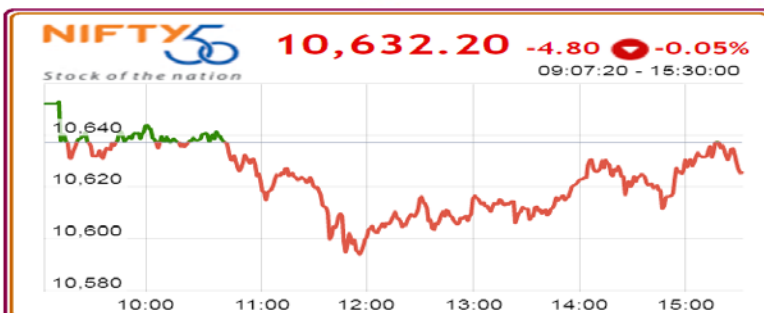
DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh short position build up. Open Interest has been increased by 16634 contracts at the end of the day.
- Long position build up for the January series has been witnessed in HDFCBANK, INFY, TECHM.
- Short position build up for the January series has been witnessed in RELIANCE, SBIN, ICICIBANK, EICHERMOT.
- Unwinding of position for the January series has been witnessed in JISLJALEQS, ESCORTS.

CORPORATE NEWS

- Larsen & Toubro Limited** has successfully commissioned and handed over the 360 MW Bheramara Combined Cycle Power Plant Development Project to North West Power Generation Company Limited (NWPGL), a fully owned subsidiary of Bangladesh Power Development Board (BPDB), on January 5, 2018.
- Bharti Airtel** has entered into a strategic deal with Spanish m-commerce services provider RGK Mobile for direct billing services for digital content delivery to its 22 crore subscribers.
- Oil and Natural Gas Corp** is set to open a new sedimentary basin in the country as it puts Kutch offshore on the oil and gas map of India.
- State Bank of India** has moved the National Company Law Tribunal (NCLT) against independent power producer East Coast Energy Pvt Ltd (ECEPL), which suffered project execution delays owing to funds constraints.
- Tata Motors** reported 23 per cent increase in total global sales at 1,16,677 units for December 2017. Jaguar Land Rover clocked total global sales of 55,066 units in December, out of which 16,826 units were of Jaguar and 38,240 units were of Land Rover.
- Bajaj Auto** launched all new Discover 110 cc and Discover 125 cc bikes at Rs 50,176 and Rs 53,171 to Rs 55,994 respectively (Ex-showroom New Delhi) to stake a claim in growing executive bike segment.
- French auto major Groupe PSA has partnered **Tata Consultancy Service** to develop and engineer its ambitious Smart Cars plan.
- Marks & Spencer said it had appointed **Tata Consultancy Services** as its principal technology partner and that 250 in-house employees would transfer to the IT company's rolls.
- Lupin** announced that it has received final approval for its Oseltamivir Phosphate Capsules USP, 30 mg (base), 45 mg (base), and 75 mg (base) from the USFDA to market a generic version of Hoffman-La Roche, Inc.'s Tamiflu Capsules, 30 mg, 45 mg, and 75 mg.
- Glenmark Pharmaceuticals** said it expects the US, Indian and European markets, along with active pharmaceutical ingredient (API) segment, to contribute over 80 per cent to its sales by 2021.
- Aklem Laboratories** has received Establishment Inspection Report (EIR) from the US health regulator for its Baddi facility.
- Punj Lloyd** has initiated arbitration against the Libyan government-owned Sirte Oil Co to recover dues of Rs. 1,300 crore.

INDEX CHART



GLOBAL NEWS

- China consumer prices were up 1.8% on year in December, up from 1.7% in November. On a monthly basis, inflation gained 0.3% following the flat reading a month earlier. The producer prices jumped an annual 4.9%, down from 5.8% in the previous month.
- U.K. visible trade deficit rose to GBP 12.23 billion in November from GBP 11.67 billion in October.
- U.K. industrial production climbed 0.4% month-on-month, faster than the 0.2% increase seen in October. At the same time, manufacturing grew 0.4% after rising 0.3% a month ago. On a yearly basis, growth in industrial output slowed to 2.5% from 4.3% in October. Likewise, manufacturing output advanced 3.5% following a 4.7% rise seen a month ago.
- Germany's exports climbed 4.1% on month in November, in contrast to a 0.3% drop registered in October. At the same time, monthly growth in imports accelerated to 2.3% from 1.8% in October. The trade surplus rose to a seasonally adjusted EUR 22.3 billion from around EUR 19.9 billion in October.

ECONOMIC NEWS

- Crude Oil traded at US\$ 63.49/bbl (IST 17:00).
- INR strengthened to Rs. 63.59 from Rs. 63.71 against each US\$ resulting in daily change of 0.18%.
- The government has allowed automatic approval to 100% foreign direct investment (FDI) in the single brand retail segment.
- The Union Cabinet approved changes in Foreign Direct Investment (FDI) norms to allow foreign carriers to own 49 per cent in Air India under approval route, a change that will allow foreign carriers to bid for the national carrier but with an Indian partner.
- The government also relaxed foreign direct investment (FDI) policy for medical devices and audit firms associated with companies receiving overseas funds.
- UIDAI released a 2-layer safety net -- creating a Virtual ID and limiting Know Your Customer (KYC) - for the 12-digit biometric code.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 11/01/2018

• Tata Consultancy Services Limited	Results/Dividend
• IndusInd Bank Limited	Results
• SHREE CEMENT LIMITED	Results/Dividend
• Bajaj Corp Limited	Results/Dividend
• Sintex Plastics Technology Limited	Results
• Hindustan Media Ventures Limited	Results
• Websol Energy System Limited	Results
• Suryajyoti Spinning Mills Limited	Results
• 5Paisa Capital Limited	Results/Others

CORPORATE ACTIONS AS ON 11/01/2018

• Bil Energy Systems Limited	Bonus 1:1
• Technocraft Industries (India) Limited	Buyback
• Swaraj Engines Limited	Buyback
• Orient Paper & Industries Limited	Scheme Of Arrangement

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10632.20	10637.00	-0.05%
S&P BSE SENSEX	34433.07	34443.19	-0.03%
NIFTY MID100 FREE	21662.25	21693.40	-0.14%
NIFTY SML100 FREE	9529.65	9529.40	0.00%

Exchange Turnover

Market	Current	Previous
NSE Cash	36413.60	37081.17
NSE F&O	596072.34	467898.63

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	372.73
NET SELL	303.94	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28958.68	29049.35	-0.31%
BSE IT	11599.11	11389.35	1.84%
BSE CG	19982.80	20056.63	-0.37%
BSE OIL & GAS	16298.06	16300.85	-0.02%
BSE FMCG	10830.15	10845.60	-0.14%
BSE AUTO	26372.72	26553.09	-0.68%
BSE HC	14982.35	14995.54	-0.09%
BSE POWER	2421.44	2426.22	-0.20%
BSE METAL	15788.34	15772.44	0.10%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TCS	2806.60	2709.00	3.60%
WIPRO	326.70	317.20	2.99%
HCLTECH	915.85	893.85	2.46%
HINDPETRO	424.55	417.25	1.75%
TECHM	542.10	533.85	1.55%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	23788.20	23849.99	-0.26%
HangSeng	31073.72	31011.41	0.20%
Straits Times	3520.45	3524.65	-0.12%
Shanghai	3421.83	3413.90	0.23%
Kospi	2499.75	2510.23	-0.42%
Jakarta	6371.17	6373.14	-0.03%
Taiwan	10831.09	10914.89	-0.77%
KLSE Composite	1822.92	1826.95	-0.22%
All Ordinaries	6208.20	6241.50	-0.53%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	28097.50	28596.95	-1.75%
NTPC	173.95	176.70	-1.56%
UPL	778.85	790.60	-1.49%
ASIANPAINT	1177.40	1193.05	-1.31%
DRREDDY	2425.80	2457.80	-1.30%

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