

MARKET WRAP UP

- Key benchmark indices settled with tiny gains after a volatile and rangebound session as caution prevailed ahead of the assembly election results of five states scheduled tomorrow, 11 March 2017. The S&P BSE Sensex, rose 17.10 points or 0.06% to settle at 28,946.23. The Nifty 50 index gained 7.55 points or 0.08% to settle at 8,934.55. Firmness in global stocks supported gains on the bourses. Capital and IT stocks witnessed a mixed trend. The market edged higher for the second straight day today, 10 March 2017.
- The BSE Mid-Cap index was unchanged. The BSE Small-Cap index fell 0.25%. On BSE, 1,641 shares fell and 1,152 shares rose. A total of 181 shares were unchanged.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 14761 contracts at the end of the day.
- Long position build up for the March series has been witnessed in BHARTIARTL, HDFCBANK, HDFC, INFY.
- Short position build up for the March series has been witnessed in RELIANCE, SBIN, ICICIBANK.
- Unwinding of position for the March series has been witnessed in AMBUJACEM, TATACOMM.

CORPORATE NEWS

- Reliance Industries** is planning to start sale of domestic LPG (5kg and 10kg cylinders) in Pune from April 2017. The company also plans to enter commercial LPG market but the timeline for the same is not available.
- Tata Motors Group** global wholesales, including Jaguar Land Rover (JLR), rose 3% to 1.03 lakh units in February 2017 over in February 2016.
- Bajaj Auto** to enhance Dominar production; aims to sell 10,000 units/month by September 2017. Bajaj Auto is planning to expand its retail network for the Dominar 400 and is planning for the ready stock of the motorcycle in 80 to 100 cities by this month's end.
- Mahindra & Mahindra** had divested 7.5% stake in the group hospitality arm Mahindra Holidays & Resorts India Ltd (MHRIL) for around Rs 274.36 crore.
- Delhi high court upheld its earlier decision of withholding **Cipla** from selling copies of Novartis' patented respiratory drug 'Onbrez' (used to treat chronic obstructive pulmonary disease (COPD)).
- KEC International** has won new orders worth Rs1,943 crore comprising of T&D business orders of Rs1,408 crore (overseas Rs1,224 crore & domestic Rs184 crore), Solar EPC business Rs450 crore and Cables business Rs85 crore.
- Canara Bank** has sold 13.45% stake in Can Fin Homes to Caladium Investment, Singapore, an affiliate of GIC, Singapore's Sovereign Wealth Fund, numbering 35.8 lakh shares at Rs2,105 per share amounting to Rs753.77 crore in an off-market deal on March 10 as a part of monetization of non-core assets of the bank.
- Alembic Pharma** completes successfully USFDA inspection at Bioequivalence Facility at Baroda (inspected from 6th March, 2017 to 10th March, 2017); without any 483 observations.
- Delhi high court rejects **Britannia's** plea against **ITC** on biscuit packaging row; the company had challenged the Delhi High Court's injunction restricting it from using the existing packaging of 'Nutri Choice Digestive Zero' biscuits (ITC had alleged that Britannia copied the packaging of its 'Sunfeast Farmlite Digestive All Good' biscuits).
- IndusInd Bank** said it is in talks with multiple entities for business expansion, including the widely speculated merger of Bharat Financial Inclusion.

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims climbed to 243,000 in the week ended March 4th, an increase of 20,000 from the previous week's unrevised level of 223,000. Continuing claims edged down by 6,000 to 2.058 million in the week ended February 25th.
- U.K. visible trade deficit came in at GBP 10.83 billion in January versus GBP 10.91 billion shortfall in December.
- U.K. industrial production decreased 0.4% in January from December, when it grew 0.9%. Likewise, manufacturing output declined 0.9%, reversing a 2.2% rise in the prior month. On a yearly basis, growth in industrial output eased to 3.2% in January, from 4.3% in December. Manufacturing output grew 2.7% annually, following a 4.2% rise in December.
- ECB left interest rates and its quantitative easing programme unchanged despite some calls for tightening monetary policy. The ECB's monthly bond-buying program will run until at least December, slowing to 60 billion euros (\$63 billion) in April from the current 80 billion euros.

ECONOMIC NEWS

- Crude Oil traded at US\$ 49.59/bbl (IST 17:00).
- INR strengthened to Rs. 66.60 from Rs. 66.72 against each US\$ resulting in daily change of 0.18%.
- Domestic passenger vehicle sales rose 9.01% to 2,55,359 units in February, from 2,34,244 in the same month last year. Domestic car sales were up 4.9% at 1,72,623 units as against 1,64,559 in February last year, according to SIAM. The figure for motorcycles last month read 8,32,697 units as against 8,59,582 a year earlier, down 3.13%. Total two-wheeler sales in February declined marginally to 13,62,045 units compared to 13,62,177 in the year-ago month. Sales of commercial vehicles moved up 7.34% to 66,939 units in February, SIAM said. Vehicle sales across categories registered a marginal increase at 17,19,699 units from 17,03,736 in February 2016, it added.
- The government's revenue collection from indirect tax during April-February grew by an impressive 22.2% while that of direct tax rose by 10.7%. Total direct and indirect tax collections at February-end stood at Rs 13.89 lakh crore.

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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FORTHCOMING EVENT

BOARD MEETINGS AS ON 11/03/2017

- Coffee Day Enterprises Limited Issue of Securities
- Lakshmi Precision Screws Limited Results

BOARD MEETINGS AS ON 13/03/2017

- Pneumatic Holdings Limited Dividend
- Sundaram Clayton Limited Board meeting Rescheduled

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8934.55	8927.00	0.08%
S&P BSE SENSEX	28946.23	28929.13	0.06%
NIFTY MID100 FREE	16291.20	16333.15	-0.26%
NIFTY SML100 FREE	6597.25	6604.10	-0.10%

Exchange Turnover

Market	Current	Previous
NSE Cash	17336.35	19550.73
NSE F&O	260423.68	680784.08

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	487.61	-
NET SELL	-	2387.33

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	23625.66	23627.63	-0.01%
BSE IT	10456.60	10417.13	0.38%
BSE CG	15429.02	15356.12	0.47%
BSE OIL & GAS	13281.08	13333.88	-0.40%
BSE FMCG	8793.36	8824.40	-0.35%
BSE AUTO	21790.97	21732.38	0.27%
BSE HC	15174.84	15222.01	-0.31%
BSE POWER	2157.05	2169.89	-0.59%
BSE METAL	11554.83	11630.07	-0.65%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BOSCHLTD	22761.15	22028.50	3.33%
BHARTIARTL	364.90	360.20	1.30%
YESBANK	1481.35	1465.25	1.10%
INFRATEL	308.45	305.15	1.08%
ONGC	191.60	189.65	1.03%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19604.61	19318.58	1.48%
HangSeng	23568.67	23501.56	0.29%
Straits Times	3133.35	3118.84	0.47%
Shanghai	3212.76	3216.75	-0.12%
Kospi	2097.35	2091.06	0.30%
Jakarta	5390.68	5402.39	-0.22%
Taiwan	9627.89	9658.61	-0.32%
KLSE Composite	1717.58	1717.42	0.01%
All Ordinaries	5811.20	5780.50	0.53%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	475.80	488.95	-2.69%
BPCL	623.35	632.00	-1.37%
ICICIBANK	270.55	273.50	-1.08%
GRASIM	999.05	1009.50	-1.04%
POWERGRID	192.55	194.45	-0.98%

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com