

## MARKET WRAP UP

- Key benchmark indices jumped and hit fresh record highs as the sentiment was boosted by chief of the India Meteorological Department (IMD) reportedly commenting that India may likely receive higher monsoon rainfall than previously forecast. The barometer index, the S&P BSE Sensex rose 314.92 points or 1.05% at 30,248.17. The Nifty 50 index gained 90.45 points or 0.97% at 9,407.30. The Sensex settled above the psychologically important 30,000-mark.
- The breadth, indicating health of the market, was positive. The BSE Mid-Cap index rose 0.87%. The BSE Small-Cap index gained 0.75%.

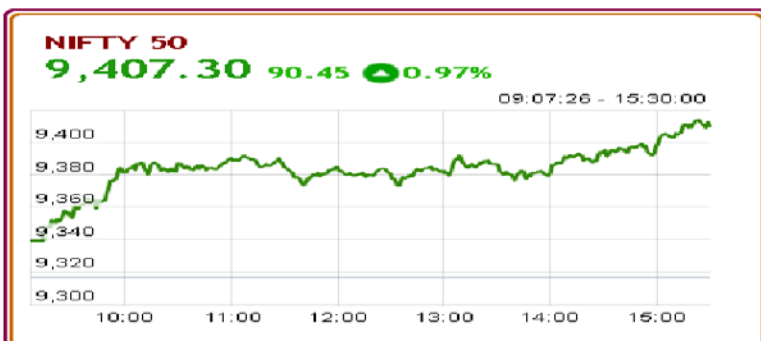
## DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh long position build up. Open Interest has been increased by 19458 contracts at the end of the day.
- Long position build up for the May series has been witnessed in BANKNIFTY, BHARTIARTL, HDFCBANK, TATASTEEL, HINDUNILVR etc.
- Short position build up for the May series has been witnessed in INFY, YESBANK, SBIN, BIOCON, HCLTECH etc.
- Unwinding of position for the May series has been witnessed in AUROPHARMA, JSWENERGY, HDIL etc.

## CORPORATE NEWS

- Bharti Airtel** Q4 consolidated revenue for the quarter came in at Rs. 21934.6 crore, registering 12.1% yoy decline. EBITDA for the quarter fell by 13.5% yoy to Rs. 7860 crore with a corresponding margin contraction of 57 bps. EBITDA margin for the quarter stood at 35.8%. The adjusted PAT for the quarter came in at Rs. 470 crore, yoy decline of 69.3%.
- Ceat Ltd** reported 32.5% dip in Q4 consolidated net profit at Rs 66.33 cr vs Rs 98.28 cr (YoY). Total income from operations during the quarter under review stood at Rs 1,641.29 cr vs Rs 1,563.21 cr, up 4.99%.
- Srei Infrastructure Finance Limited** reported Q4 net profit of Rs 20.72 cr vs Rs 14.46 crore (YoY). Income from operations was lower at Rs 446.40 cr vs Rs 456.67 cr. On consolidated basis Srei net was up at Rs 62.71 cr vs Rs 20.54 cr (YoY).
- AstraZeneca Pharma India** reported a net loss of Rs 2.87 cr vs Rs 5.57 cr (YoY). Total income from operations stood at Rs 111.57 cr vs Rs 158.82 cr.
- HDFC Bank** raised debt worth Rs 8,000 crore through private placement by issuing additional Tier-I (AT1) bonds through online bidding of securities on the National Stock Exchange.
- Biocon** were under pressure as investors turned wary of the US FDA's observations at its Bengaluru unit. The US drug regulator issued eight observations to the unit, which was inspected from March 27 to April 7, 2017.
- Aurobindo Pharma** has got USFDA nod for HIV Drug, while in other news report Unit 3 which was Inspected in April 2017, got 6 Observations from USFDA.
- Cadila Healthcare Limited** has said that Zydus Cadila has received final approval from the US FDA to market Budesonide Capsules, 3 mg (Enteric Coated).
- Natco Pharma** has launched a generic version of pomalidomide capsules, used in treatment of a type of blood cancer, in India.
- JSW Steel** posted a 7% rise in its crude steel production at 12.88 lakh tonnes in April. The company had produced 12.03 lakh tonnes of crude steel in the same month a year ago.
- Titagarh Wagons** announced its foray into ship-building business beginning with the construction of four ships worth Rs 175 crore.
- Petronet LNG Limited** has recommended dividend of Rs. 5 per share.

## INDEX CHART



## GLOBAL NEWS

- China's consumer prices were up 1.2% on year in April, up from 0.9% in March. On a monthly basis, inflation added 0.1% after slipping 0.3% in the previous month. The producer prices climbed 6.4% on year - down from 7.6% a month earlier.
- U.S. wholesale inventories rose by 0.2% in March after climbing by 0.3% in February.
- France's industrial output climbed by 2% in March compared to February's contraction was revised lower from -1.6% to -1.7%.
- Italy's retail sales remained unchanged in March, following a 0.2% drop in February. On an annual basis, retail sales decreased 0.4% in March, slower than the 0.7% fall in the prior month.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 46.37/bbl (IST 17:00).
- Indian currency markets were closed today on account of Buddha Purnima.
- Indian auto sector is expected to invest around Rs 1 lakh crore for upgrading products to meet various upcoming regulations related to emissions, safety and fuel efficiency, according to industry body SIAM.
- Solar power tariff has dropped to a record low of Rs 2.62 per unit in the auction conducted for Bhadla solar park.
- India looks likely to receive higher monsoon rainfall than previously forecast as concern over the El Nino weather condition has eased, the chief of the weather office said, raising prospects of higher farm and economic growth. The state-run India Meteorological Department on April 18 forecast this year's monsoon rains at 96% of the 50-year average of 89 cm.
- The Indian Railways will float global tenders worth over Rs 100 crore for acquiring sophisticated equipment to run 1000 trains without guards. The End of Train Telemetry (EoTT) equipment is used to establish communication between the locomotive driver and the last wagon of the train to ensure that the train is running with all coaches/wagons as a complete unit.

# DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 11/05/2017

• HCL Technologies Limited	Results/Dividend
• Asian Paints Limited	Results/Dividend
• GSKCH Limited	Results/Dividend
• Glenmark Pharmaceuticals Limited	Results/Dividend
• Arvind Limited	Results/Dividend
• Gujarat Pipavav Port Limited	Results/Dividend
• Havells India Limited	Board meeting Rescheduled
• ICRA Limited	Results/Dividend
• Granules India Limited	Results/Dividend

• Igarashi Motors India Limited	Results/Dividend
• ITD Cementation India Limited	Results
• Kirloskar Industries Limited	Results/Dividend
• Magma Fincorp Limited	Results/Dividend
• MT Educare Limited	Results
• Nilkamal Limited	Results/Dividend

### CORPORATE ACTIONS AS ON 11/05/2017

• JM Financial Limited	Dividend - Re 0.85 Per Share
• Marathon Nextgen Realty Limited	Buyback

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9407.30	9316.85	0.97%
S&P BSE SENSEX	30248.17	29933.25	1.05%
NIFTY MID100 FREE	18357.00	18255.50	0.56%
NIFTY SML100 FREE	7645.65	7591.05	0.72%

## Exchange Turnover

Market	Current	Previous
NSE Cash	24296.80	23564.45
NSE F&O	454791.76	330637.72

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	332.87	-
NET SELL	-	1728.26

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25940.45	25832.12	0.42%
BSE IT	9878.63	9919.84	-0.42%
BSE CG	18086.18	17977.12	0.61%
BSE OIL & GAS	14394.60	14275.75	0.83%
BSE FMCG	9517.44	9348.21	1.81%
BSE AUTO	22993.54	22660.15	1.47%
BSE HC	14906.40	14767.23	0.94%
BSE POWER	2365.58	2344.34	0.91%
BSE METAL	11008.93	10915.14	0.86%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	372.80	345.25	7.98%
ZEEL	520.10	495.65	4.93%
HINDUNILVR	995.00	952.05	4.51%
AUROPHARMA	619.00	594.35	4.15%
HDFC	1570.70	1523.50	3.10%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19900.09	19843.00	0.29%
HangSeng	25015.42	24889.03	0.51%
Straits Times	3249.97	3249.97	0.00%
Shanghai	3051.75	3080.53	-0.93%
Kospi	2270.12	2292.76	-0.99%
Jakarta	5653.01	5697.06	-0.77%
Taiwan	9968.32	9915.48	0.53%
KLSE Composite	Closed	1766.56	-
All Ordinaries	5911.09	5874.50	0.62%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	499.80	508.90	-1.79%
TATAPOWER	81.70	83.10	-1.68%
ULTRACEMCO	4365.45	4432.90	-1.52%
ASIANPAINT	1150.00	1165.30	-1.31%
HCLTECH	841.10	849.75	-1.02%

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

\*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com