

MARKET WRAP UP

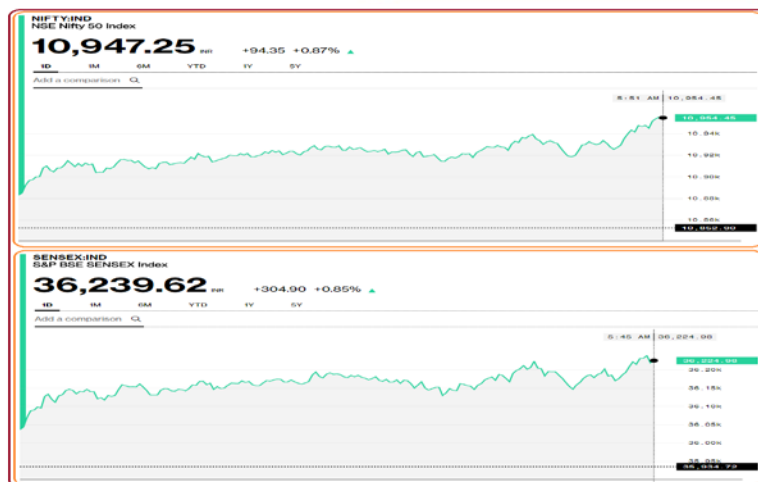
- Domestic bourses logged strong gains on positive global stocks. The S&P BSE Sensex, gained 304.90 points or 0.85% at 36,239.62. The Nifty 50 index gained 94.35 points or 0.87% at 10,947.25.
- The S&P BSE Mid-Cap index rose 1.01%. The S&P BSE Small-Cap index rose 1.04%.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh long position build up. Open Interest has been increased by 27497 contracts at the end of the day.
- Long position build up for the July series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK, HDFC, INFY.
- Short position build up for the July series has been witnessed in HEROMOTOCO, TCS.
- Unwinding of position for the July series has been witnessed in SIEMENS, HINDU-NILVR.

CORPORATE NEWS

- IndusInd Bank** has reported a net profit of Rs 1,035.7 crore for the first quarter of financial year 2018-19. Net profit in the April to June quarter a year ago in FY17-18 stood at Rs 836.5 crore. NII increased to Rs 2,122.4 crore as against Rs 1,774 crore a year ago.
- Dish TV India's** revenue grew by 8% qoq to Rs1,656cr. EBITDA came in at Rs557cr, up 39% qoq. Its adjusted PAT stood at Rs25.5cr vs. Rs118.2cr qoq.
- Uttam Galva Steel's** net loss widened to Rs 366.19 crore in the quarter ended June 30. The company had reported a net loss of Rs 192.53 crore during the April-June period of the preceding fiscal. Total income in the June quarter fell to Rs 93.16 crore, from Rs 949.80 crore in the year-ago quarter.
- Tata Motors** Group global wholesales in June 2018, including Jaguar Land Rover, were at 100,135 nos., higher by 12%, over June 2017. Global wholesales of all Tata Motors' commercial vehicles and Tata Daewoo range in June 2018 were at 44,229 nos., higher by 53%, over June 2017.
- HCL Technologies** has announced that its board will be meeting on Thursday, July 12, 2018, to consider a proposal for buyback of equity shares of the company.
- UPL Limited** is in talks to buy the farm pesticide business of Arysta LifeScience.
- Aurobindo Pharma** is in the final negotiations to acquire Mallinckrodt's specialty generics business in the US for \$850-900mn.
- Lupin** has received final approval for its Hydroxychloroquine Sulfate Tablets USP, 200 mg, from the United States Food and Drug Administration (USFDA) to market a generic version of Concordia Pharmaceuticals' Plaquenil Tablets, 200 mg.
- Kirloskar Oil Engines Limited** unveiled its 3000 rpm FM/UL range of fire fighting engines in the presence of its OEMs from Europe, Africa and the Middle East.
- Gayatri Projects** receiving Purvanchal Expressway road project. The Purvanchal Expressway Project's package-I is valued at Rs 1,483 crore and package-II at Rs 1,276 crore.
- PNC Infratech** declared lowest bidder for two projects worth Rs 2,520 crore in the state of Uttar Pradesh.
- Steel Strips Wheels** has bagged its largest exports order for truck & trailer aftermarket from USA.
- India has sold a part of **Cairn Energy** Plc's stake in mining major **Vedanta Ltd.** as part of a tax dispute.



GLOBAL NEWS

- China consumer prices were up 1.9% on year in June, up from 1.8% in May. On a monthly basis, consumer prices eased 0.1% after sliding 0.2% in the previous month. The producer prices jumped an annual 4.7%, up from 4.1% a month earlier.
- U.S. consumer credit surged up by \$24.6 billion in May after climbing by an upwardly revised \$10.3 billion in April.
- U.K. gross domestic product rose 0.3% month-on-month in May after 0.2% increase in April and a flat reading in March.
- Eurozone investor confidence dropped 6.1 points to minus 18.7 points in July. The current conditions index shed 3.7 points to a reading of 36.2 points.
- German ZEW Indicator of Economic Sentiment dropped 8.6 points to minus 24.7 points in July, well below the long-term average of 23.2 points. The current conditions index of the survey shed 8.2 points to reach 72.4 points in July.
- France's industrial production dropped a seasonally adjusted 0.2% month-over-month in May, slower than the 0.5% fall in April.

ECONOMIC NEWS

- Crude Oil traded at US\$ 74.24/ bbl (IST 17:00).
- INR weakened to Rs. 68.83 from Rs. 68.72 against each US\$ resulting in daily change of 0.15%.
- Domestic passenger vehicle sales rose 37.54% to 2,73,759 units in June this year from 1,99,036 units in the corresponding month last year. According to SIAM domestic car sales were up 34.21% to 1,83,885 units as against 1,37,012 units in June 2017. Motorcycle sales last month rose 24.32% to 11,99,332 units as against 9,64,729 units a year earlier. Total two-wheeler sales in June rose 22.28% to 18,67,884 units compared with 15,27,509 units in the year-ago month. Sales of commercial vehicles were up 41.72% to 80,624 units in June, SIAM said. Vehicle sales across categories registered a rise of 25.23% to 22,79,151 units from 18,19,926 units in June 2017, it added.
- India's rice exports are set to ease from October as the world's biggest shipper of the grain boosts guaranteed prices that farmers receive for much of their crop, making new season cargoes expensive compared to supply from rival growers.
- The Ministry of Statistics and Programme Implementation (MOSPI) has sought extra budgetary support of Rs 1,200 crore for four key surveys.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 11/07/2018

- Reliance Industrial Infrastructure Limited Financial Results
- MIC Electronics Limited Financial Results

CORPORATE ACTIONS AS ON 11/07/2018

- Hero MotoCorp Limited Dividend- Rs 40 Per Share
- Kotak Mahindra Bank Limited Dividend- Re 0.70 Per Share
- Kotak Mahindra Bank Limited Dividend- Re 0.70 Per Share
- Karur Vysya Bank Limited Dividend- Re 0.60 Per Share
- Mastek Limited Dividend Rs- 4 Per Share
- The Indian Hotels Company Limited Dividend Re- 0.40 Per Share
- The Karnataka Bank Limited Dividend- Rs 3 Per Share
- SREI Infrastructure Finance Limited Dividend Re 0.50 Per Share
- Borosil Glass Works Limited Dividend- Rs 2.50 Per Share
- Greenply Industries Limited Dividend- Re 0.60 Per Share
- Minda Industries Limited Bonus 2:1/ Dividend- Rs 1.60 Per Share
- Shreyas Shipping & Logistics Limited Dividend- Rs 1.50 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10947.25	10852.90	0.87%
S&P BSE SENSEX	36239.62	35934.72	0.85%
NIFTY MID100 FREE	18646.20	18512.95	0.72%
NIFTY SML100 FREE	7446.40	7345.15	1.38%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	27678.65	24397.40
NSE F&O	586440.62	456283.66

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1836.42
NET SELL	569.91	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29830.08	29659.09	0.58%
BSE IT	14084.90	14026.19	0.42%
BSE CG	17936.26	17780.05	0.88%
BSE OIL & GAS	13994.47	13848.01	1.06%
BSE FMCG	11496.35	11450.13	0.40%
BSE AUTO	25088.08	24854.90	0.94%
BSE HC	14187.89	14208.28	-0.14%
BSE POWER	1941.45	1924.92	0.86%
BSE METAL	12978.55	12776.29	1.58%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
GAIL	363.95	347.40	4.76%
HINDALCO	229.05	222.05	3.15%
RELIANCE	1025.70	997.10	2.87%
COALINDIA	278.45	271.15	2.69%
BAJAJ-AUTO	3093.95	3018.15	2.51%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22196.89	22052.18	0.66%
HangSeng	28682.25	28688.50	-0.02%
Straits Times	3274.83	3228.82	1.42%
Shanghai	2827.63	2815.11	0.44%
Kospi	2294.16	2285.80	0.37%
Jakarta	5881.76	5807.38	1.28%
Taiwan	10756.89	10720.28	0.34%
KLSE Composite	1687.13	1672.63	0.87%
All Ordinaries	6342.80	6366.40	-0.37%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HINDPETRO	268.30	272.75	-1.63%
IOC	155.25	157.30	-1.30%
INDUSINDBK	1935.10	1958.30	-1.18%
IBULHSGFIN	1143.65	1155.60	-1.03%
LUPIN	902.85	911.50	-0.95%

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