

MARKET WRAP UP

- Key benchmark indices corrected on last trading day of the week on profit booking after recent gains. The S&P BSE Sensex, fell 155.14 points or 0.41% at 37,869.23. The Nifty 50 index fell 41.20 points or 0.36% at 11,429.50. The Sensex settled below the psychological 38,000 level after falling below that level in early trade.
- The S&P BSE Mid-Cap index was off 0.80%. The S&P BSE Small-Cap index was off 0.78%.

DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh short position build up. Open Interest has been increased by 4738 contracts at the end of the day.
- Long position build up for the August series has been witnessed in HDFC, INFY, EICHERMOT.
- Short position build up for the August series has been witnessed in RELIANCE, LT, SBIN, ICICIBANK.
- Unwinding of position for the August series has been witnessed HDFCBANK.

CORPORATE NEWS

- Siemens** posted State Bank of India reported a net loss of Rs 4,875.85 crore for the quarter ended June. Net interest income for the reporting quarter grew 23.8% year on year to Rs 21,729 crore.
- Hindalco** reported 43% rise in the net profit for June quarter at Rs 413.5 crore, against Rs 289.5 crore that the company reported last year. Its revenues grew 8.4% at Rs 10,593 crore against Rs 9,775 crore seen during the corresponding quarter of last year.
- Gail India's** Q1 net profit has increased by 23% at Rs 1,259 crore. The company had reported net profit of Rs 1,021 crore in the quarter ended March 2018. Revenue of the company rose 12% at Rs 17,299 crore against Rs 15,431 crore.
- PNB Housing Finance** reported a jump of 50% in its net profit at Rs 255.80 crore in first quarter of the current fiscal on healthy loan disbursements. The company had reported a net profit of Rs 170.10 crore in the similar April-June period of 2017-18. Total income during the quarter increased to Rs 1,616.03 crore from Rs 1,160.21 crore in the same period a year ago.
- Union Bank of India** has reported a 11.2% growth year-on-year in first quarter profit to Rs 129.5 crore, driven by tax credit and net interest income. Profit in same period last fiscal was Rs 116.5 crore. Net interest income during the quarter grew by 17.1% to Rs 2,626.2 crore compared to Rs 2,242.6 crore in year-ago with loan growth at 5%.
- Bosch** has reported healthy 42.4% year-on-year growth in profit to Rs 431 crore for the quarter ended June. Profit in year-ago quarter stood at Rs 302.6 crore. Revenue during the quarter increased 21.3% to Rs 3,212 crore compared to Rs 2,648 crore in same period last year.
- Voltas** posted a consolidated net profit of Rs 187.06 crore for the first quarter compared to Rs 187.91 crore in the same quarter last fiscal. The company's gross sales were up 8.7% year-on-year (YoY) at Rs 2,134.41 crore for Q1.
- Tata Motors**-owned Jaguar Land Rover today reported 21.6% decline in global retail sales at 36,144 units in July. Sales of Jaguar brand were down 15.2% at 10,992 units last month, while those of Land Rover stood at 25,152 units, a decline of 24%.
- Hinduja Global Solutions** has reported 9.1% decline in consolidated net profit to Rs 40.3 crore for the June 2018 quarter. The company's net profit stood at Rs 44.3 crore in the corresponding period of the previous fiscal. Its revenue from operations stood at Rs 1,100.8 crore during the reported quarter, growing 18.7% over the year-ago period.

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims dipped to 213,000 in the week ended August 4th, a decrease of 6,000 from the previous week's revised level of 219,000. Continuing claims rose by 29,000 to 1.755 million in the week ended July 28th.
- U.K. gross domestic product rose 0.4%, faster than the 0.2% expansion seen in the first quarter. On a yearly basis, GDP advanced 1.3%.
- U.K.'s visible trade deficit decreased to GBP 11.38 billion from GBP 12.52 billion in May. Overall exports rose 2.7 percent month-on-month in June after a 2.2 percent increase in May. Imports edged up 0.2 percent following a 1.2 percent increase.
- U.K. industrial production climbed 0.4% month-on-month, reversing a 0.2% fall in May. Manufacturing rose at a slower pace of 0.4% after gaining 0.6% in May. On a yearly basis, growth in industrial output slowed slightly to 1.1% from 1.2% in May. At the same time, manufacturing output growth held steady at 1.5%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 66.92/ bbl (IST 17:00).
- INR strengthened to Rs. 68.83 from Rs. 68.68 against each US\$ resulting in daily change of 0.22%.
- Domestic passenger vehicle sales declined 2.71 per cent to 2,90,960 units in July from 2,99,066 units in the same month previous year. According to SIAM domestic car sales also declined marginally to 1,91,979 units compared to 1,92,845 in July 2017. Motorcycle sales last month, however, rose 9.67 per cent to 11,50,995 units as against 10,49,478 units a year earlier. Total two-wheeler sales in July rose 8.17 per cent to 18,17,077 units compared to 16,79,876 units in the year-ago month. Sales of commercial vehicles were up 29.65 per cent to 76,497 units in July, SIAM said. Vehicle sales across categories registered a rise of 7.97 per cent to 22,44,875 units from 20,79,204 units in July 2017, it added.
- Corporate India announced merger and acquisition deals worth USD 8.7 billion in July this year, following which the deal tally for the first seven months of this year stood at USD 74.16 billion.
- The government said that there is no proposal to withdraw Rs 2,000 denomination note. RBI introduced Rs 2,000 notes following demonetisation of high value Rs 500 and Rs 1,000 notes in November 2016.
- The government does not micro manage CSR activities carried out by corporates under the companies law, Union Minister Piyush Goyal told the Lok Sabha.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 11/08/2018

• Coal India Limited	Financial Results
• Amara Raja Batteries Limited	Financial Results
• Corporation Bank	Financial Results
• Advanced Enzyme Technologies Limited	Financial Results
• Balkrishna Industries Limited	Financial Results/Dividend
• Dalmia Bharat Limited	Financial Results
• Godfrey Phillips India Limited	Financial Results
• Indian Oil Corporation Limited	Financial Results
• NBCC (India) Limited	Financial Results
• Rolta India Limited	Financial Results
• The India Cements Limited	Financial Results
• Thyrocare Technologies Limited	Financial Results
• V.S.T Tillers Tractors Limited	Financial Results
• VRL Logistics Limited	Financial Results

BOARD MEETINGS AS ON 13/08/2018

• Tata Steel Limited	Financial Results
• Tata Chemicals Limited	Financial Results
• Godrej Industries Limited	Financial Results
• Ashoka Buildcon Limited	Financial Results
• Cadila Healthcare Limited	Financial Results
• Oil India Limited	Financial Results
• Future Enterprises Limited	Financial Results
• Gandhi Special Tubes Limited	Financial Results
• Jain Irrigation Systems Limited	Financial Results

CORPORATE ACTIONS AS ON 13/08/2018

• Cipla Limited	Dividend- Rs 3 Per Share
• Indiabulls Housing Finance Limited	Interim Dividend Rs 10 Per Share
• JK Tyre & Industries Limited	Dividend Rs - 1.50 Per Share
• L&T Technology Services Limited	Dividend Rs 12/- Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11429.50	11470.70	-0.36%
S&P BSE SENSEX	37869.23	38024.37	-0.41%
NIFTY MID100 FREE	19135.95	19236.70	-0.52%
NIFTY SML100 FREE	7537.30	7623.85	-1.14%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	33596.48	34903.22
NSE F&O	553971.86	1670334.12

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	370.68	766.08
NET SELL	-	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	31748.18	32003.47	-0.80%
BSE IT	14683.53	14610.88	0.50%
BSE CG	18089.72	18306.28	-1.18%
BSE OIL & GAS	15095.54	15133.80	-0.25%
BSE FMCG	12186.52	12176.01	0.09%
BSE AUTO	24234.73	24172.74	0.26%
BSE HC	14253.90	14403.41	-1.04%
BSE POWER	1988.43	2008.35	-0.99%
BSE METAL	13017.54	13284.06	-2.01%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	28997.70	27438.75	5.68%
BPCL	401.60	388.95	3.25%
HINDPETRO	286.15	280.45	2.03%
M&M	945.95	933.20	1.37%
HEROMOTOCO	3319.40	3281.35	1.16%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22298.08	22598.39	-1.33%
HangSeng	28355.54	28607.30	-0.88%
Straits Times	3284.78	3326.74	-1.26%
Shanghai	2795.31	2794.38	0.03%
Kospi	2282.79	2303.71	-0.91%
Jakarta	6077.17	6065.26	0.20%
Taiwan	10983.68	11028.07	-0.40%
KLSE Composite	1805.75	1804.95	0.04%
All Ordinaries	6366.80	6383.60	-0.26%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
SBIN	304.45	317.40	-4.08%
GAIL	362.95	375.55	-3.36%
SUNPHARMA	554.00	571.45	-3.05%
TATAMOTORS	250.10	257.85	-3.01%
VEDL	223.70	230.60	-2.99%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH