

MARKET WRAP UP

- The market spurred, supported by value buying after recent steep fall in share prices. The central bank's decision to inject liquidity into the system through purchase of government bonds also improved sentiment. The S&P BSE Sensex, rose 461.42 points or 1.35% to 34,760.89. The Nifty 50 index rose 159.05 points or 1.54% to 10,460.10.
- The BSE Mid-Cap index rose 4.23%. The BSE Small-Cap index rose 3.67%.

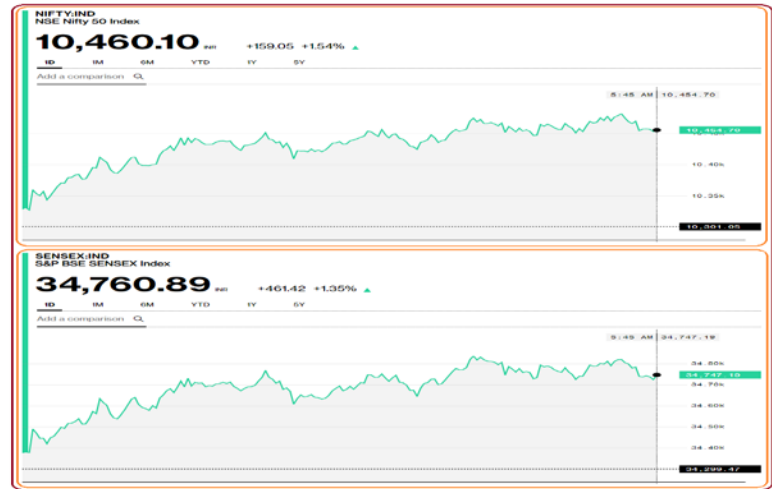
DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh long position build up. Open Interest has been increased by 14358 contracts at the end of the day.
- Long position build up for the October series has been witnessed RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, HDFC.
- Short position build up for the October series has been witnessed in INFY, COALINDIA, SUNPHARMA.
- Unwinding of position for the October series has been witnessed in VOLTAS, JETAIRWAYS.

CORPORATE NEWS

- Zee Entertainment Enterprises'** second quarter (July-September) consolidated profit fell 38.2% year-on-year to Rs 386.1 crore. Profit in corresponding period last fiscal stood at Rs 625.1 crore. Consolidated revenue during the quarter grew by 24.9% to Rs 1,976 crore compared to Rs 1,582 crore in same period last fiscal.
- Indiabulls Ventures** has reported consolidated net profit growth of 60.6% quarter-on-quarter to Rs 140.9 crore. Profit in previous quarter period stood at Rs 87.7 crore. Consolidated revenue during the quarter increased 38.2% sequentially to Rs 476.3 crore with 20% QoQ growth in broking business and 46% in financing segment.
- Bandhan Bank** has reported a healthy 47.4% growth in profit of July-September quarter compared to a year-ago. Profit increased to Rs 488 crore during the quarter, from Rs 331 crore in corresponding period last fiscal. Net interest income shot up 55.6% year-on-year to Rs 1,078 crore in Q2.
- State Bank of India** will increase its portfolio purchase of loans from non-banking finance companies (NBFCs) this year as it looks to provide the much needed liquidity to the fundstarved sector, and simultaneously fulfil its priority-sector obligations.
- Maruti Suzuki India** has flagged off 50 proto-type electric vehicles for field test in line with its plans to introduce an EV by 2020.
- Tata Motors Limited** sold 1,23,577 vehicles globally in September 2018, up 6% yoy. Sales were 15% higher compared to August 2018. The combined sales of Jaguar and Land Rover were 52,987 vehicles, 8% lower than September 2017 and 24% higher than August 2018. At 71,559 vehicles, total passenger vehicle sales were 4% lower yoy and 17% higher mom.
- Dr. Reddy' Lab** has said that the company has launched Colesevelam HCL tablet in the US market. As per the USFDA drug database, Alkem Lab has also received final USFDA approval for Colesevelam HCL tablet.
- Glenmark Pharma** approved for transfer of the company's API business to subsidiary company.
- Zee Entertainment Enterprises** and Mukesh Ambani's Reliance Jio have smoked the peace pipe and signed agreement on the commercial terms where ZEE will start sharing its content library as well as 37 live TV channels with immediate effect.
- Bharat Dynamics** has received order worth of Rs 200 crore approximately from DRDO for supply of medium range surface to Air Missile (MR SAM) rear section.
- ITI** has bagged an order worth Rs334cr from RajCOMP Info Services for executing the RajNet project.

INDEX CHART



GLOBAL NEWS

- U.K. gross domestic product remained unchanged after expanding 0.4% in July.
- U.K.'s visible trade deficit widened to GBP 11.19 billion from GBP 10.38 billion in July.
- U.K. industrial production grew 0.2% in August but slower than the 0.4% increase seen a month ago. Meanwhile, manufacturing output shrank 0.2% after showing nil growth. On a yearly basis, both industrial and manufacturing output grew 1.3% each.
- France's industrial production climbed 0.3% in three months in August from July, the weakest since May when it remained flat. Production had increased 0.8% in July.
- Switzerland's unemployment rate dropped to a seasonally adjusted 2.5% in September from 2.6% in August. On an unadjusted basis, the jobless rate remained stable at 2.4% in September.
- Australia's Westpac Melbourne Institute Index of Consumer Sentiment rose 1% to 101.5 in October.

ECONOMIC NEWS

- Crude Oil traded at US\$ 74.88/ bbl (IST 17:00).
- INR strengthened to Rs. 74.20 from Rs. 74.39 against each US\$ resulting in daily change of 0.26%.
- The Reserve Bank announced it will inject Rs 12,000 crore liquidity into the system through purchase of government bonds on October 11 to meet the festival season demand for funds.
- India requires more than just import curbs to narrow its current-account deficit. It needs to tap a new crop of measures, literally. Expanding agricultural exports such as soybeans and cotton to China by exploiting opportunities from a global trade war will help cut the deficit.
- The government is likely to promulgate an ordinance soon to make changes to the Companies Act with an aim to promote ease of doing business, ensure better corporate compliance and expedite insolvency proceedings. The changes may include easing of various penal provisions in the Act and introduction of measures to unplug National Company Law Tribunal (NCLT) and special courts.
- The government will reconstitute the task force that was set up in November last year to draft a new direct taxes code.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 11/10/2018

- Damodar Industries Limited Other business matters
- GM Breweries Limited Financial Results
- Tata Consultancy Services Limited Financial Results/Dividend

CORPORATE ACTIONS AS ON 11/10/2018

- Cupid Limited Bonus 1:5
- Just Dial Limited Buyback

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10460.10	10301.05	1.54%
S&P BSE SENSEX	34760.89	34299.47	1.35%
NIFTY MID100 FREE	16666.50	16003.75	4.14%
NIFTY SML100 FREE	5989.20	5756.30	4.05%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	37739.55	33887.09
NSE F&O	1194244.77	712977.40

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	1242.46	1006.58

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	28381.58	27413.42	3.53%
BSE IT	14891.63	15121.88	-1.52%
BSE CG	16890.10	16334.16	3.40%
BSE OIL & GAS	12519.62	12303.33	1.76%
BSE FMCG	10778.82	10602.74	1.66%
BSE AUTO	20146.17	19594.37	2.82%
BSE HC	14673.08	14413.95	1.80%
BSE POWER	1926.19	1875.78	2.69%
BSE METAL	13099.31	12857.27	1.88%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	2270.95	2060.85	10.19%
BAJAJFINSV	5961.50	5429.10	9.81%
EICHERMOT	22582.35	21085.70	7.10%
AXISBANK	589.20	552.85	6.58%
ZEEL	459.80	432.80	6.24%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	23506.04	23469.39	0.16%
HangSeng	26193.07	26172.91	0.08%
Straits Times	3131.48	3166.60	-1.11%
Shanghai	2725.84	2721.01	0.18%
Kospi	2228.61	2253.83	-1.12%
Jakarta	5820.67	5796.79	0.41%
Taiwan	CLOSED	10466.83	-
KLSE Composite	1735.18	1774.15	-2.20%
All Ordinaries	6163.80	6155.50	0.13%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	258.25	266.50	-3.10%
INFY	700.45	717.75	-2.41%
TCS	2043.60	2091.80	-2.30%
WIPRO	315.95	321.65	-1.77%
HCLTECH	1051.80	1068.40	-1.55%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH