

# DAILY ROUND-UP

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## MARKET WRAP UP

- Key benchmark indices settled with modest gains. The S&P BSE Sensex rose 70.42 points or 0.2% to settle at 34,503.49. The Nifty 50 index rose 19 points or 0.18% to settle at 10,651.20. The Nifty had hit a record high in intraday trade.
- The S&P BSE Mid-Cap index rose 0.27%. The S&P BSE Small-Cap index rose 0.41%.

## DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh long position build up. Open Interest has been increased by 5287 contracts at the end of the day.
- Long position build up for the January series has been witnessed in SBIN, HD-FCBANK, HDFC, INFY.
- Short position build up for the January series has been witnessed in RELIANCE, MARUTI, TCS.
- Unwinding of position for the January series has been witnessed in BHEL, PFC.

## CORPORATE NEWS

- IndusInd Bank** posted a 24.72% increase in net profit to Rs 9.36 billion for the quarter ended on December 31, 2017. The bank had recorded a net profit of Rs 7.5 billion in the October-December quarter of last fiscal. Total income of the lender also increased to Rs 54.73 billion during the quarter under review, up 16.05 per cent as against Rs 47.16 billion over the corresponding period of the previous fiscal.
- Bajaj Corp** reported a 4.55% decline in its standalone net profit at Rs 55.16 crore for the quarter ended December. The company had posted a net profit of Rs 57.79 crore during the same period of the previous fiscal. Total income during the quarter under review, however, increased 5.92% at Rs 212.53 crore as against Rs 200.65 crore in the year ago period.
- South Indian Bank** posted almost flat growth in its net profit at Rs 115 crore against Rs 111.4 crore posted during the same period last year. The bank reported 22% increase in the net interest income to Rs 509.4 crore. The number was reported at Rs 417.5 crore during the same period last year.
- Shree Cem PAT** 41.6% at Rs. 333.3 Cr. vs Rs. 235.48 Cr. (YoY). Revenue up 23.1% at Rs. 2296.2 Cr. vs Rs. 1864.6 Cr. (YoY). EBITDA up 16.2% at Rs. 569.6 Cr. vs Rs. 490.2 Cr. (YoY). EBITDA Margin at 24.8% vs 26.3% (QoQ).
- State Bank of India** has entered into a compromise deal with the Anrak Aluminium involving debt revamp and a haircut totalling more than two-thirds of the dues.
- Maruti Suzuki India Limited** announced a price hike between Rs1,700 and Rs17,000 across models (ex-showroom Delhi).
- UIDAI has extended the temporary permission given to **Bharti Airtel** for using the biometric identity for re-verification of its mobile customers till March 31.
- Cochin Shipyard** signed a MoU with Mumbai Port Trust (MbPT) for management and operation of the Shiprepair Facilities at Mumbai Port trust.
- Tata Chemicals** has received approval from majority shareholders for sale of its Haldia fertilizer unit in West Bengal to Netherlands-based Indorama Holdings BV for Rs375cr.
- Welspun India** extended gains to the fifth consecutive session and rose over 2% as four of DSP BlackRock Mutual Fund's schemes bought a total 3.68% stake in the company.
- GMR Infrastructure** is looking to raise between Rs4,000-5,000cr through the listing of its airport holding company.
- Crude steel production for **JSW Steel** grew to 4.11mn tonnes for Q3FY18 from 3.86mn tonnes in Q3FY17, an increase of 6.5% yoy.

## INDEX CHART



## GLOBAL NEWS

- U.S. import prices inched up by 0.1% in December after climbing by an upwardly revised 0.8% in November. Export edged down by 0.1% in December after increasing by 0.5% in November.
- U.S. wholesale inventories climbed by 0.8% in November after falling by a revised 0.4% in October.
- Eurozone industrial production climbed 1% month-on-month in November, following October's 0.4% increase. However, the annual growth in industrial output eased to 3.2% in November from 3.9% in October.
- German gross domestic product grew 2.2% in 2017 after expanding 1.9% in 2016.
- France's industrial production dropped 0.5% month-over-month in November, reversing a 1.7% rise in October.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 63.97/bbl (IST 17:00).
- INR weakened to Rs. 63.66 from Rs. 63.59 against each US\$ resulting in daily change of 0.10%.
- Domestic passenger vehicle sales rose 5.22% to 2,39,712 units in December from 2,27,823 units in December 2016. According to SIAM Domestic car sales, however, declined marginally to 1,58,326 units as against 1,58,617 units in December 2016. Motorcycle sales last month rose 40.31% to 7,88,156 units as against 5,61,710 units a year earlier. Total two-wheeler sales in December rose 41.45% to 12,87,592 units compared to 910,276 units in the year-ago month. Sales of commercial vehicles were up 52.62% to 82,362 units in December, SIAM said. Vehicle sales across categories registered a rise of 36.39% to 16,66,646 units from 12,21,969 units in December 2016, it added. For the January-December 2017 period, passenger vehicle sales rose 8.85% to 32,29,109 units as compared with 29,66,603 units in 2016. Car sales rose 5.13% to 21,68,151 units last year as compared with 20,62,357 units in 2016.
- The Directorate General of Safeguards' latest suggestion that a 70% safeguards duty be imposed on solar cells imported from China and Malaysia has added fuel to the already raging debate over the cost of solar power in India.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 12/01/2018

- Infosys Limited Results
- Reliance Industrial Infrastructure Ltd Results
- HT Media Limited Results
- Sintex Industries Limited Results
- 3i Infotech Limited Results
- Infomedia Press Limited Results
- Value Industries Limited Results
- Videocon Industries Limited Results
- GAIL (India) Limited Dividend
- Infinite Computer Solutions (India) Ltd Delisting

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10651.20	10632.20	0.18%
S&P BSE SENSEX	34503.49	34433.07	0.20%
NIFTY MID100 FREE	21719.20	21662.25	0.26%
NIFTY SML100 FREE	9565.85	9529.65	0.38%

## Exchange Turnover

Market	Current	Previous
NSE Cash	35305.76	36413.60
NSE F&O	1020259.56	596072.34

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	168.31
NET SELL	572.26	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28952.00	28958.68	-0.02%
BSE IT	11696.30	11599.11	0.84%
BSE CG	19950.18	19982.80	-0.16%
BSE OIL & GAS	16251.06	16298.06	-0.29%
BSE FMCG	10872.29	10830.15	0.39%
BSE AUTO	26412.83	26372.72	0.15%
BSE HC	15019.59	14982.35	0.25%
BSE POWER	2420.37	2421.44	-0.04%
BSE METAL	15775.33	15788.34	-0.08%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFY	1075.80	1052.25	2.24%
IBULHSGFIN	1228.65	1204.20	2.03%
TECHM	551.70	542.10	1.77%
BHARTIARTL	514.75	506.40	1.65%
KOTAKBANK	1017.65	1002.25	1.54%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	23710.43	23788.20	-0.33%
HangSeng	31120.39	31073.72	0.15%
Straits Times	3512.68	3520.45	-0.22%
Shanghai	3425.34	3421.83	0.10%
Kospi	2487.91	2499.75	-0.47%
Jakarta	6386.34	6371.17	0.24%
Taiwan	10810.06	10831.09	-0.19%
KLSE Composite	1816.88	1822.92	-0.33%
All Ordinaries	6177.20	6205.90	-0.46%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	1700.30	1734.10	-1.95%
WIPRO	321.10	326.70	-1.71%
AMBUJACEM	271.75	276.10	-1.58%
BAJFINANCE	1780.35	1802.20	-1.21%
CIPLA	612.35	619.75	-1.19%

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