

MARKET WRAP UP

- Key equity indices declined for second straight session amid selling pressure in index pivots. The S&P BSE Sensex, fell 151.45 points or 0.41% at 36,395.03. The Nifty 50 index fell 54.80 points or 0.50% at 10,888.80.
- The S&P BSE Mid-Cap index fell 1.47%. The S&P BSE Small-Cap index fell 1.51%.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 13651 contracts at the end of the day.
- Long position build up for the February series has been witnessed BHEL, HD-FCBANK, HDFC, INFY.
- Short position build up for the February series has been witnessed in RELIANCE, LT, ONGC, ICICIBANK.
- Unwinding of position for the September series has been witnessed RELCAPITAL, RPOWER, BOSCHLTD.

CORPORATE NEWS

- Tata Steel** posted consolidated net sales at Rs 41,219.91 crore in December 2018 up 23.24% from Rs. 33,446.60 crore in December 2017. Net Profit at Rs. 2,285.98 crore in December 2018 up 101.24% from Rs. 1,135.92 crore in December 2017.
- Eicher Motors** posted consolidated net sales at Rs 2,341.06 crore in December 2018 up 3.18% from Rs. 2,269.01 crore in December 2017. Quarterly Net profit at Rs. 532.95 crore in December 2018 up 2.39% from Rs. 520.50 crore in December 2017.
- Power Finance Corporation** posted net sales at Rs 7,362.29 crore in December 2018 up 18.85% from Rs. 6,194.77 crore in December 2017. Net profit at Rs. 2,075.84 crore in December 2018 up 29.38% from Rs. 1,604.43 crore in December 2017.
- Motherson Sumi Systems** posted consolidated net sales at Rs 16,472.98 crore in December 2018 up 14.41% from Rs. 14,397.85 crore in December 2017. Net profit at Rs. 389.06 crore in December 2018 down 30.74% from Rs. 561.71 crore in December 2017.
- Great Eastern Shipping Company** posted consolidated net sales at Rs 971.57 crore in December 2018 up 17.13% from Rs. 829.49 crore in December 2017. Net profit at Rs. 298.63 crore in December 2018 up 204.13% from Rs. 98.19 crore in December 2017.
- Somany Ceramics** posted consolidated net sales at Rs 425.44 crore in December 2018 up 7.09% from Rs. 397.28 crore in December 2017. Net profit at Rs. 9.16 crore in December 2018 down 44.82% from Rs. 16.60 crore in December 2017.
- SpiceJet** has posted a steep 77.1% year-on-year decline in profit to Rs 55.1 crore, dented by higher aircraft fuel expenses. Its profit in same period last year was at Rs 240 crore. The company said revenue from operations during the quarter grew by 20.2% to Rs 2,487 crore year-on-year.
- Max Financial Services** reported a rise of 41% in standalone net profit at Rs 139.89 crore for the third quarter ended December 31, 2018. The company's net profit stood at Rs 99.45 crore in the year-ago quarter. During September quarter 2018-19, the company reported a net loss of Rs 56.33 crore. Total income during the latest quarter rose to Rs 176.57 crore as against Rs 131.43 crore in the same period of the preceding fiscal.
- AIA Engineering** posted consolidated net sales at Rs 726.44 crore in December 2018 up 26.96% from Rs. 572.16 crore in December 2017. Net profit at Rs. 128.96 crore in December 2018 up 10.67% from Rs. 116.53 crore in December 2017.

INDEX CHART



GLOBAL NEWS

- China's reserves rose by \$15.2 billion in January - the biggest increase in a year - to \$3.088 trillion
- U.K. gross domestic product grew 0.2% in the fourth quarter of 2018 from the third quarter. On a year-on-year basis, GDP rose 1.3% in the fourth quarter, which was the weakest pace since the second quarter of 2012. GDP decreased 0.4% in the month of December.
- U.K. total trade deficit for December was GBP 3.2 billion. The visible trade deficit was GBP 12.1 billion.
- U.K. industrial production decreased 0.5% month-on-month in December. Manufacturing output shrunk 0.7%.
- French payroll employment increased 0.1% to 25.17 million in the third quarter of 2018, following a 0.1% rise in the previous period.
- French industrial production rose 0.8% in December, which was up 5.7% after a 10.2% drop in November.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.26/ bbl (IST 17:00).
- INR strengthened to Rs. 71.17 from Rs. 71.30 against each US\$ resulting in daily change of 0.19%.
- India is lagging in cotton exports to major markets due to a duty disadvantage vis-a-vis Bangladesh, Vietnam and Pakistan, a Confederation of Indian Textile Industry (CITI) study found. Indian export of cotton yarn to the likes of the European Union (EU) and China slumped 25% in the past five years, while fabric export fell 7%.
- The Union Housing and Urban Affairs Ministry is contemplating to introduce 'mobile shops' concept for street vendors in the country under its National Urban Livelihoods Mission (NULM).
- Trade relations between India and the UK are not likely to be affected after Brexit, British trade commissioner to South Asia. Bilateral trade between Britain and India stands at USD 25 billion. India is an important trading partner and after Brexit, it is not to be affected.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 12/02/2019

• Sun Pharmaceutical Industries Limited	Financial Results
• Hindalco Industries Limited	Financial Results
• Coal India Limited	Financial Results
• Bata India Limited	Financial Results
• NLC India Limited	Financial Results
• Oil India Limited	Financial Results/Dividend
• CRISIL Limited	Financial Results/Dividend
• The Indian Hotels Company Limited	Financial Results
• Natco Pharma Limited	Financial Results/Dividend
• NCC Limited	Financial Results
• Container Corporation of India Limited	Financial Results
• Asian Granito India Limited	Financial Results
• 3M India Limited	Financial Results
• Action Construction Equipment Limited	Financial Results
• Aksh Optifibre Limited	Financial Results

• Amrutanjan Health Care Limited	Financial Results/Dividend
• Asahi India Glass Limited	Financial Results
• INEOS Styrolution India Limited	Financial Results
• Jain Irrigation Systems Limited	Financial Results
• JHS Svendgaard Laboratories Limited	Financial Results
• Karur Vysya Bank Limited	Financial Results
• Lovable Lingerie Limited	Financial Results
• Lux Industries Limited	Financial Results

CORPORATE ACTIONS AS ON 12/02/2019

• GAIL (India) Limited	Interim Dividend - Rs 6.25 Per Share
• Marico Limited	Interim Dividend - Rs 2.75 Per Share
• Bharat Heavy Electricals Ltd	Interim Dividend - Re 0.80 Per Share
• Aarti Industries Limited	Interim Dividend - Rs 4 Per Share
• Carborundum Universal Ltd	Interim Dividend - Rs 1.50 Per Share
• EID Parry India Limited	Interim Dividend - Rs 2 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10888.80	10943.60	-0.50%
S&P BSE SENSEX	36395.03	36546.48	-0.41%
NIFTY MID100 FREE	16319.60	16597.20	-1.67%
NIFTY SML100 FREE	5824.95	5931.60	-1.80%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	27308.20	30054.38
NSE F&O	546033.37	597493.05

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	843.73	813.85
NET SELL	-	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30411.83	30546.58	-0.44%
BSE IT	15655.40	15624.07	0.20%
BSE CG	16600.70	16846.83	-1.46%
BSE OIL & GAS	13457.33	13649.17	-1.41%
BSE FMCG	11539.08	11582.21	-0.37%
BSE AUTO	18706.43	18943.57	-1.25%
BSE HC	13720.01	13982.94	-1.88%
BSE POWER	1772.54	1781.58	-0.51%
BSE METAL	10208.19	10266.29	-0.57%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	480.70	468.75	2.55%
CIPLA	543.30	534.25	1.69%
IOC	135.85	133.80	1.53%
TATAMOTORS	152.65	150.70	1.29%
HCLTECH	1079.35	1068.45	1.02%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	20333.17	-
HangSeng	28143.84	27946.32	0.71%
Straits Times	3206.27	3202.04	0.13%
Shanghai	2653.90	2618.23	1.36%
Kospi	2180.73	2177.05	0.17%
Jakarta	6495.00	6521.66	-0.41%
Taiwan	10004.25	9932.26	0.72%
KLSE Composite	1688.56	1686.52	0.12%
All Ordinaries	6128.60	6136.20	-0.12%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	2615.35	2769.70	-5.57%
M&M	647.55	682.10	-5.07%
ONGC	138.20	144.15	-4.13%
HINDALCO	199.45	205.90	-3.13%
ULTRACEMCO	3449.40	3557.80	-3.05%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH