

MARKET WRAP UP

- Key benchmark indices settled with decent gains despite a weak trend witnessed in most of the global markets. The S&P BSE Sensex, rose 212.61 points or 0.72% at 29,788.35. The Nifty 50 index gained 55.55 points or 0.61% at 9,237. Key indices snapped three-day losing streak today, 11 April 2017.
- The BSE Mid-Cap index rose 0.39%. The BSE Small-Cap index advanced 1.01%.

DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh long position build up. Open Interest has been increased by 11222 contracts at the end of the day.
- Long position build up for the April series has been witnessed in BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, HDFC, INFY.
- Short position build up for the April series has been witnessed in RELIANCE, TATASTEEL, INFRATEL.
- Unwinding of position for the April series has been witnessed in HERMOTOCO, COALINDIA, IOC, HINDUNILVR.

CORPORATE NEWS

- Supreme Court has disapproved compensatory tariff to **Adani Power** and **Tata Power Company**. Last year in December, the Central Electricity Regulatory Commission (CERC) ruled that the two firms are entitled to relief in the form of compensation for higher coal cost for their flagship power plants in Gujarat.
- BHEL** has bagged 2MWp Rooftop SPV system to be installed at Diesel Loco Modernization Works (DMW), Patiala.
- Adani Power** announced signing of a \$2bn pact with Bangladesh Power Grid as reported by the company in a filing to the Exchanges.
- Rural Electrification Corp** is planning to diversify from pure-play power sector lending to financing equipment manufacturing, energy efficiency schemes, power plants renovation and coal blocks development etc.
- TCS** has won a \$13.6 million Reserve Bank of Australia (RBA) tender. As per the terms of the agreement, TCS will provide RBA with the provision of and implementation of its core banking solution, BaNCS with the two year contract ranging from 24 March until 30 June 2019.
- HDFC Bank** is set to raise Rs 50000 crore in a year's timeframe through the private placement mode.
- Mahindra & Mahindra** owned SsangYong Motor Company has accelerated joint project development work with its Indian parent which could potentially help the South Korean SUV specialist bring in new products faster to the market at much lower costs and benefit from synergies.
- NIIT's** Canada unit, has bagged a five year deal from the Real Estate Council of Ontario (RECO) for an estimated amount of Rs 150 crore annually or Rs 750 crore over a period of five years.
- Suzlon Energy** has won a repeat order of 50.40 megawatts wind power project in Karnataka.
- Cadila Health** gets USFDA nod for Duloxetine Hydrochloride (gCymbalta) oral capsules, used to treat depression and anxiety.
- Petronet LNG** has signed a \$1billion agreement with Bangladesh LNG to setup LNG terminal (likely capacity of 7.5mmt).
- Indian Hume Pipe** secured work order of Rs109.64 crore from the Public Health Engineering Department of the Government of Rajasthan.
- Delhi court has granted three month interim bail to **Unitech** promoters Ajay and Sanjay Chandra with respect to fraud charge relating to a gurgaon based project.

INDEX CHART



GLOBAL NEWS

- Federal Reserve's plans to raise U.S. interest rates gradually are aimed at sustaining full employment and near-2-percent inflation without letting the economy overheat, Fed Chair Janet Yellen said.
- U.K. inflation held steady at 2.3% in March. On a monthly basis, consumer prices rose 0.4%, slightly faster than the expected 0.3%. Core inflation eased to 1.8% from 2%.
- U.K. retail price index increased 3.1% in March, after rising by 3.2% the previous month. Month-on-month, RPI increased by 0.3% in March, compared to a 1.1% advance in the prior month. Core RPI increased at an annualized rate of 3.4% in March, after rising by 3.5% the previous month. Month-on-month, core RPI increased 0.3% last month, compared to February's 1.1% rise.
- Eurozone ZEW economic sentiment index gained 0.7 points to 26.3 in April. Likewise, the current economic situation index climbed 4.1 points to 11.5.
- German ZEW Indicator of Economic Sentiment climbed 6.7 points to 19.5 in April. The current conditions index rose 2.8 to 80.1 in April, the highest level since July 2011.

ECONOMIC NEWS

- Crude Oil traded at US\$ 53.10/bbl (IST 17:00).
- INR strengthened to Rs. 64.50 from Rs. 64.56 against each US\$ resulting in daily change of 0.09%.
- Tea production in February fell 21% from a year earlier to 13.54 million kg.
- Sales of passenger vehicles increased by 9.96% to 282519 units in March. While sales of commercial vehicles went up by 9.26% to 87257 units, those of three-wheelers declined by 23.72% to 39000 units in March. Two-wheeler sales remained flat at 1471576 units last month. While sales of scooters grew by 8.13% to 486604 units, those of motorcycles dipped by 3.33% to 915199 units. Vehicle sales across categories posted modest growth of 1.33% at 1880352 units in March.

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DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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FORTHCOMING EVENT

BOARD MEETINGS AS ON 12/04/2017

- Piramal Phycare Limited Results
- Sterling Tools Limited Preferential issue

CORPORATE ACTIONS AS ON 12/04/2017

- FAG Bearings India Limited Dividend - Rs 12/- Per Share
- KSB Pumps Limited Dividend - Rs 5.50 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9237.00	9181.45	0.61%
S&P BSE SENSEX	29788.35	29575.74	0.72%
NIFTY MID100 FREE	17700.10	17472.10	1.30%
NIFTY SML100 FREE	7181.75	7111.00	0.99%

Exchange Turnover

Market	Current	Previous
NSE Cash	26594.05	23567.99
NSE F&O	411616.08	308202.18

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	868.48
NET SELL	716.19	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24793.97	24551.68	0.99%
BSE IT	10055.97	9983.30	0.73%
BSE CG	17526.39	17271.14	1.48%
BSE OIL & GAS	14107.03	14082.39	0.17%
BSE FMCG	9352.67	9208.98	1.56%
BSE AUTO	22326.02	22307.27	0.08%
BSE HC	15309.42	15252.43	0.37%
BSE POWER	2308.76	2297.05	0.51%
BSE METAL	11776.49	11962.89	-1.56%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ITC	282.05	273.55	3.11%
ICICIBANK	283.65	277.65	2.16%
BANKBARODA	174.70	171.10	2.10%
POWERGRID	199.15	195.30	1.97%
LT	1704.90	1674.05	1.84%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18747.87	18797.88	-0.27%
HangSeng	24088.46	24262.18	-0.72%
Straits Times	3174.75	3181.45	-0.21%
Shanghai	3288.97	3269.39	0.60%
Kospi	2123.85	2133.32	-0.44%
Jakarta	5627.93	5644.30	-0.29%
Taiwan	9832.42	9882.54	-0.51%
KLSE Composite	1735.84	1739.52	-0.21%
All Ordinaries	5964.60	5948.90	0.26%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	333.80	352.15	-5.21%
ZEEL	540.15	553.45	-2.40%
TATAPOWER	85.45	87.05	-1.84%
CIPLA	580.05	589.65	-1.63%
TATASTEEL	488.10	495.35	-1.46%

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www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com