

## MARKET WRAP UP

- Key benchmark indices settled almost flat after a range bound trade. The S&P BSE Sensex rose 2.81 points or 0.01% at 30,250.98. The Nifty 50 index rose 15.10 points or 0.16% at 9,422.40. Indices gave up gains after hitting record highs in intraday trade.
- The BSE Mid-Cap index rose 0.05%. The BSE Small-Cap index fell 0.05%.

## DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh long position build up. Open Interest has been increased by 7897 contracts at the end of the day.
- Long position build up for the May series has been witnessed in ICICIBANK, INFY.
- Short position build up for the May series has been witnessed in RELIANCE, ONGC, BHARTIARTL, HDFCBANK.
- Unwinding of position for the May series has been witnessed in RELCAPITAL, SBIN.

## CORPORATE NEWS

- HCL Technologies Ltd** reported 20.8% year-on-year (YoY) growth in Q4 net profit to Rs 2325 cr. The profit grew by 12.3% sequentially. Rupee revenue grew by 2% on a quarter-on-quarter (QoQ) basis to Rs 12,053 crore and 12.7% on a YoY basis. The company reported 4.1% QoQ growth in dollar revenue to \$1817 million for the quarter ended March 31. The dollar revenue grew by 14.5% on a YoY basis. The Board of Directors has declared an interim dividend of Rs 6 per equity share.
- Hero MotoCorp** suffered another blow in March quarter from BS III ban which dragged its net profit 13.9% to Rs 717.8 cr from Rs 833.3 cr (YoY). Total income in the fourth quarter ended March 2017 fell over 7% at Rs 7,488.1 cr against Rs 8,111.2 cr.
- Siemens** standalone revenue for the quarter came in at Rs. 2929 cr, registering 5.2% yoy increase. EBITDA for the quarter fell by 13.4% yoy to Rs. 279 cr with a corresponding margin contraction of 205 bps. EBITDA margin for the quarter stood at 9.5%. This margin contraction was led by 27.7% yoy increase in cost of material consumed. Adjusted PAT for the quarter came in at Rs. 175 cr, yoy decline of 6.9%.
- Zee Entertainment Enterprises** has reported consolidated Q4 net profit at Rs 1514 cr vs Rs 226.5 cr (YoY). Revenue for the quarter under question has increased marginally by 0.4% to Rs 1,528 cr vs Rs 1,521.8 cr.
- KEI Ind** posted Q4 consolidated net profit was up 57.3% at Rs98.3 cr while EBITDA Margin remained flat at 10.4%. Consequently EBITDA up 12.9% at Rs274 crore while Total Income grew 12.5% at Rs2,836.6 crore.
- Havells India Ltd.** standalone revenue for the quarter came in at Rs. 1710 cr, registering 17.1% yoy increase. This was primarily driven by increase in revenues from cable segment by 12% yoy to Rs.760 cr. The adjusted PAT for the quarter came in at Rs. 140.7 crore, yoy increase of 6.6%.
- Bharti Airtel** will offer free unlimited data service for one year to buyers of Micro-max Canvas 2 smartphone that has been launched on Thursday.
- Tata Motors** reported over 9% decline in global sales in April at 73,691 units, including that of Jaguar Land Rover (JLR) vehicles. The company had sold 81,333 units in April 2016.
- Biocon** has received US FDA observations on Form 483 for its Bengaluru facility.
- Marksans Pharma's** goa plant has been approved by UK Medicines and Healthcare Products Regulatory Agency (UK MHRA) and can start supplying all drugs to the UK.
- Ashoka Buildcon Ltd** has bagged a Rs 282.73 crore project from Jharkhand Bijli Vitran Nigam Ltd for urban electrification works in Jharkhand.

## INDEX CHART



## GLOBAL NEWS

- U.S. import prices climbed by 0.5% in April after a revised 0.1% uptick in March. Export prices edged up by 0.2% in April after inching up by a revised 0.1% in March.
- U.S. government had a \$182 billion budget surplus in April, the budget surplus was \$106 billion in April 2016.
- Bank of England made no changes to monetary policy at the outcome of its meeting and predicted that inflation will be higher than expected three months ago. The Monetary Policy Committee voted 7-1 to keep rates on hold at a record low of 0.25%.
- U.K. visible trade deficit increased to GBP 13.44 billion in March from GBP 11.44 billion in February. On a monthly basis, export and import prices increased by 1.5% and 1.4% respectively.
- U.K. industrial production fell 0.5% month-on-month in March, following a 0.8% drop in February. Likewise, manufacturing output slid 0.6% after easing 0.3% in the previous month. On a yearly basis, growth in industrial production slowed more-than-expected to 1.4% in March from 2.5% in February. Manufacturing output growth came in at 2.3% versus 3% in February.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 47.95/bbl (IST 17:00).
- INR strengthened to Rs. 64.37 from Rs. 64.63 against each US\$ resulting in daily change of 0.41%.
- The Food Safety and Standards Authority of India proposed the tax on all packaged foods with high fat, sugar and salt content. The product list includes deep fried Indian and western snacks, desserts and confectioneries that are sweet, fatty and salty, items such as burgers, noodles, sauces, coffee, baby products, sweetened beverages and juices.
- India has for the first time ever signed a contract to import LPG from Iran as it looks at additional sources of cooking fuel to meet rising domestic demand.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 12/05/2017

• Dr. Reddy's Laboratories Limited	Results/Dividend	• Jindal Stainless Limited	Results
• Titan Company Limited	Results/Dividend	• TVS Electronics Limited	Results
• PNB Housing Finance Limited	Results/Dividend	• UCO Bank	Results
• Inox Wind Limited	Results	• Varun Beverages Limited	Results
• Piramal Enterprises Limited	Results	• Linde India Limited	Results
• Oriental Bank of Commerce	Results/Others	• Neuland Laboratories Limited	Results
• Aditya Birla Fashion and Retail Limited	Results/Others	• New Delhi Television Limited	Results
• Arvind SmartSpaces Limited	Results/Dividend	• Quick Heal Technologies Limited	Results/Dividend
• Century Textiles & Industries Limited	Results/Dividend	• Relaxo Footwears Limited	Results/Dividend
• Dr. Lal Path Labs Ltd.	Results/Dividend	• S H Kelkar and Company Limited	Results/Dividend/Buyback
• GIPCL	Results/Dividend	• Varun Beverages Limited	Results
• Hinduja Ventures Limited	Results/Dividend	• Venky's (India) Limited	Results/Dividend

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9422.40	9407.30	0.16%
S&P BSE SENSEX	30250.98	30248.17	0.01%
NIFTY MID100 FREE	18361.40	18357.00	0.02%
NIFTY SML100 FREE	7606.20	7645.65	-0.52%

## Exchange Turnover

Market	Current	Previous
NSE Cash	25387.29	24298.29
NSE F&O	749218.06	454817.88

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	893.36	874.32
NET SELL	-	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25948.81	25940.45	0.03%
BSE IT	9907.48	9878.63	0.29%
BSE CG	17994.81	18086.18	-0.51%
BSE OIL & GAS	14260.23	14394.60	-0.93%
BSE FMCG	9518.01	9517.44	0.01%
BSE AUTO	23218.58	22993.54	0.98%
BSE HC	14987.96	14906.40	0.55%
BSE POWER	2336.74	2365.58	-1.22%
BSE METAL	11085.24	11008.93	0.69%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	29469.05	27869.30	5.74%
ZEEL	544.75	516.20	5.53%
HEROMOTOCO	3461.80	3323.85	4.15%
HINDALCO	193.65	187.10	3.50%
BAJAJ-AUTO	2998.45	2904.80	3.22%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19961.55	19900.09	0.31%
HangSeng	25125.55	25015.42	0.44%
Straits Times	3271.11	3249.97	0.65%
Shanghai	3061.50	3052.78	0.29%
Kospi	2296.37	2270.12	1.16%
Jakarta	CLOSED	5653.01	-
Taiwan	10001.48	9968.32	0.33%
KLSE Composite	1775.39	1766.56	0.50%
All Ordinaries	5912.00	5911.10	0.02%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ONGC	183.60	187.95	-2.31%
GAIL	408.30	417.50	-2.20%
IOC	432.05	441.45	-2.13%
BHARTIARTL	366.00	372.75	-1.81%
AXISBANK	516.90	526.35	-1.80%

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