

MARKET WRAP UP

- Key benchmark indices logged small gains on first trading day of the week. The S&P BSE Sensex, rose 39.80 points or 0.11% at 35,483.47. The Nifty 50 index rose 19.30 points or 0.18% at 10,786.95. Trading was volatile as marketmen keenly await a series of domestic and global events this week.
- The S&P BSE Mid-Cap index fell 0.09%. The S&P BSE Small-Cap index rose 0.51%.

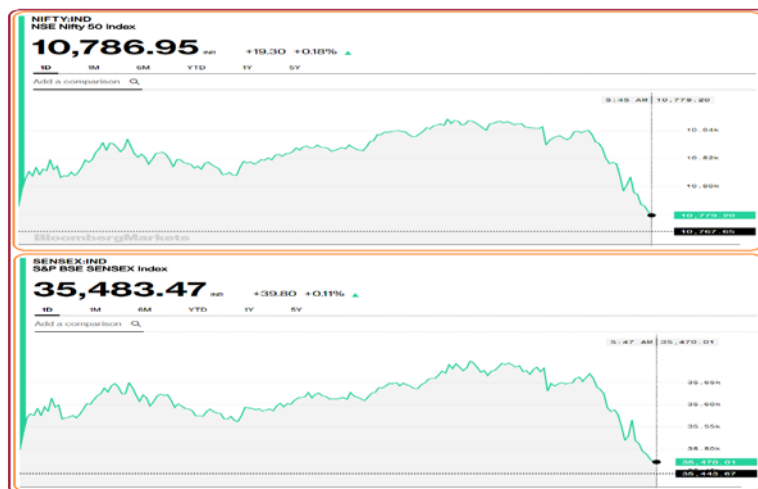
DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh long position build up. Open Interest has been increased by 16183 contracts at the end of the day.
- Long position build up for the June series has been witnessed in BHARTIARTL, HDFCBANK, HDFC, INFY.
- Short position build up for the June series has been witnessed in RELIANCE, ICICIBANK.
- Unwinding of position for the June series has been witnessed in GRASIM, HCC.

CORPORATE NEWS

- Larsen & Toubro** said its construction arm has bagged orders worth Rs 2,210 crore across business segments in the domestic market.
- Welspun Corp** has awarded contracts to supply 72 KMT of API pipes into the American market.
- Alembic Pharma** received USFDA approval for a new drug application "used to treat major depressive disorder".
- Mahanagar Gas** hiked the prices of domestic Piped Natural Gas (PNG) and Compressed Natural Gas (CNG) by Rs0.33/scm and Rs1.51/kg respectively in Mumbai.
- Natco Pharma** has announced that it has launched Posanat, a generic Posaconazole Injection, 300 mg/16.7ml in India.
- Punjab National Bank** said that it will divest stake in its subsidiary PNB Housing Finance, BSE, ICRA and CRISIL depending on market conditions.
- Carlyle is looking to sell its entire stake in **PNB Housing Finance** in a deal that would yield a return that's several times the money it invested three years ago.
- Tata Power's** subsidiary Tata Power Renewable Energy won a 150 mw-solar PV project on the long term basis in Maharashtra. This project is a part of Maharashtra State Electricity Distribution Co's 1,000-mw grid connected solar power projects for which it had invited bids a period of 25 years. Tata Power will now sign a power purchase agreement with MSEDCL.
- Metal and mining giant **Vedanta** has acquired the management control of debt-laden Electrosteel Steels.
- Sagar Cements** said its production jumped 15.39% to 184,278 MTs, while sales rose 17.52% to 181,224 MTs in May 2018 over May 2017. On a consolidated basis, production rose 18.35% to 245,454 MTs, while sales grew 19.19% at 243,024 MTs in May 2018 over May 2017.
- Ajmera Realty** through its wholly owned subsidiary acquired land at Electronic City-2, Bengaluru. The company acquired 5.5 acres of land at Electronic City-2 which has a potential to develop 5.5 lakhs square feet, which may generate revenue of approximately Rs 300 crore in three years span.

INDEX CHART



GLOBAL NEWS

- U.S. wholesale inventories inched up by 0.1% in April after rising by a revised 0.2% in March.
- U.S. trade in goods deficit widened to GBP 14.035 billion from GBP 9.248 billion a year ago and GBP 12.003 billion in March.
- U.K. industrial production fell 0.8% month-over-month in April, reversing a 0.1% rise in March. On a yearly basis, industrial production growth eased to 1.8% in April from 2.9% a month ago. Manufacturing production dropped 1.4% monthly in April, following a 0.1% contraction in March. Annually, growth in manufacturing production slowed to 1.4% from 2.9% in March.
- Germany's exports fell by seasonally adjusted 0.3% month-on-month in April, in contrast to March's 1.8% increase. Meanwhile, imports advanced 2.2%, reversing a 0.2% fall in March. As a result, the trade surplus decreased to EUR 19.4 billion from EUR 21.6 billion in the previous month.
- Greece's industrial production advanced a working-day-adjusted 1.9% year-over-year in April, following a 1.2% rise in March. On a monthly basis, industrial production fell 5.3% from March, when it expanded by 6.1%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 65.01/ bbl (IST 17:00).
- INR strengthened to Rs. 67.42 from Rs. 67.50 against each US\$ resulting in daily change of 0.12%.
- Domestic passenger vehicle sales rose 19.65% to 3,01,238 units in May from 2,51,764 units in the corresponding month of 2017. According to SIAM domestic car sales were up 19.64% to 1,99,479 units as against 1,66,732 units in May 2017. Motorcycle sales last month rose 15.16% to 12,21,559 units as against 10,60,744 units a year earlier. Total two-wheeler sales in May rose 9.19% to 18,50,093 units compared to 16,94,323 units in the year-ago month. Sales of commercial vehicles were up 43.06% to 76,478 units in May, SIAM said. Vehicle sales across categories registered a rise of 12.13% to 22,82,618 units from 20,35,610 units in May 2017, it added.
- Fuel prices were cut for the 13th day straight since the prices soared on May 29. Petrol prices in Delhi and Mumbai were slashed by 20 paise since yesterday and Diesel prices were brought down 15 paise in the capital and 16 paise in Mumbai. Prices of Petrol in Kolkata were cut by 19 paise and in Chennai the reduction stood at 21 paise.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 12/06/2018

- Tilaknagar Industries Limited Financial Results

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10786.95	10767.65	0.18%
S&P BSE SENSEX	35483.47	35443.67	0.11%
NIFTY MID100 FREE	18825.10	18830.60	-0.03%
NIFTY SML100 FREE	7673.70	7658.10	0.20%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	26706.03	28512.79
NSE F&O	540038.38	489425.90

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	2141.56
NET SELL	222.50	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29608.52	29592.59	0.05%
BSE IT	13583.05	13556.49	0.20%
BSE CG	18535.98	18501.86	0.18%
BSE OIL & GAS	14615.54	14647.42	-0.22%
BSE FMCG	11245.26	11203.76	0.37%
BSE AUTO	24989.32	24960.05	0.12%
BSE HC	13493.38	13424.64	0.51%
BSE POWER	2052.55	2052.73	-0.01%
BSE METAL	13805.59	13853.82	-0.35%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	388.80	377.55	2.98%
BAJFINANCE	2250.30	2186.85	2.90%
ULTRACEMCO	3790.10	3715.15	2.02%
GRASIM	1049.10	1028.60	1.99%
ZEEL	567.15	557.35	1.76%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22804.04	22694.50	0.48%
HangSeng	31063.70	30958.21	0.34%
Straits Times	3441.69	3436.37	0.15%
Shanghai	3052.78	3067.15	-0.47%
Kospi	2470.15	2451.58	0.76%
Jakarta	CLOSED	5993.63	-
Taiwan	11149.23	11156.42	-0.06%
KLSE Composite	1775.80	1778.32	-0.14%
All Ordinaries	CLOSED	6156.80	-

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	588.65	600.50	-1.97%
UPL	699.30	712.90	-1.91%
HCLTECH	911.60	928.70	-1.84%
POWERGRID	195.70	197.90	-1.11%
IOC	173.10	175.00	-1.09%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH