

MARKET WRAP UP

- The key indices settled almost flat after a volatile session. The S&P BSE Sensex, rose 26.31 points or 0.07% at 36,265.93. The Nifty 50 index rose 1.05 points or 0.01% at 10,948.30. Global cues were weak as trade tensions escalated after US planned additional tariffs on Chinese goods.
- The S&P BSE Mid-Cap index fell 0.67%. The S&P BSE Small-Cap index fell 0.33%.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh short position build up. Open Interest has been increased by 19606 contracts at the end of the day.
- Long position build up for the July series has been witnessed in RELIANCE, HD-FCBANK, INFY.
- Short position build up for the July series has been witnessed in ICICIBANK, HDFC.
- Unwinding of position for the July series has been witnessed in BERGEPAIN, RBLBANK.

CORPORATE NEWS

- TCS** has reported profit at Rs 7,340 crore for the quarter, registering a growth of 6.3% over Rs 6,904 crore in previous quarter. Revenue rose 6.8% sequentially to Rs 34,261 crore. The board of directors of the company has declared an interim dividend of Rs 4 per share.
- Prakash Industries** has registered 184% jump in its Q1FY19 net profit at Rs 168.7 crore against Rs 59.4 crore in the same quarter last fiscal. Revenue of the company was up 51% at Rs 985.4 crore versus Rs 650.5 crore.
- Dr Reddy's Laboratories** announced the launch of generic version of Plaquenil, used to treat malaria, lupus erythematosus, and rheumatoid arthritis, in the US.
- Lupin** has expanded its collaboration with Germany's Boehringer Ingelheim for co-marketing two oral anti-diabetic drugs in India.
- Aurobindo Pharma** is gearing up to acquire UK-based Mallinckrodt's speciality generics business in the US for an estimated \$800 million (one of the largest outbound buys by a homegrown pharma firm), the street is cautious as it is a declining business, and lot depends on Aurobindo's ability to turn it around.
- Biocon** has decided to put the development of a biosimilar of etanercept on the back-burner, as the Bengaluru-based company hopes to reap the benefits from partner Mylan's new tie-up with local drug maker Lupin.
- Cadila Healthcare's** joint venture with Hospira has received two observations from the US Food and Drug Administration.
- Sterlite Power Transmissions** has won contracts to set up 2,000km of transmission network in Brazil.
- Tata Power** announced that Tata Power Renewable Energy Limited (TPREL), the Company's wholly-owned subsidiary, has received a Letter of Award from Karnataka Renewable Energy Development Limited (KREDL) to develop 250 MW (50 MW x 5 Nos) of solar projects located in state's Tumkur district at Karnataka.
- Ramco Systems** has secured an order for Ramco Aviation Suite from Hong Kong Aircraft Engineering Company (HAECO), which is among the world's leading independent aircraft engineering and maintenance, repair, and overhaul groups.
- KEC** has bagged orders totalling Rs1,357 cr in various business streams. Transmission & Distribution: Its T&D business has secured turnkey orders of Rs1,234cr across India, Middle East, Africa, SAARC and the Americas. The cables business has secured orders of Rs123cr for various types of cables.



GLOBAL NEWS

- U.K. gross domestic product rose 0.3% month-on-month in May after 0.2% increase in April and a flat reading in March.
- U.K. trade in goods showed a shortfall of GBP 12.36 billion in May, down from GBP 12.40 billion in April. In the same period of 2017, the shortfall was GBP 11.4 billion.
- U.K. industrial production fell 0.4% month-over-month in May, slower than April's revised 1.0% decline. On a yearly basis, industrial production growth eased to 0.8% in May from 1.6% in the prior month. Manufacturing production advanced 0.4% monthly in May. Annually, growth in manufacturing output moderated to 1.5% from 2.0% in April.
- Japan core machine orders fell 3.7% on month in May - coming in at 907.9 billion yen, following the 10.1% spike in April. On a yearly basis, machine orders surged 16.5% - following the 9.6% jump in the previous month.
- Japan producer prices were up 0.2% on month in June, down from 0.6% in May. On a yearly basis, producer prices advanced 2.8% - up from 2.7% in the previous month.

ECONOMIC NEWS

- Crude Oil traded at US\$ 73.52/ bbl (IST 17:00).
- INR strengthened to Rs. 68.77 from Rs. 68.83 against each US\$ resulting in daily change of 0.08%.
- India's oil imports from Iran declined by 15.9% in June, the first month after the United States said it would reimpose sanctions on the country. In June, India imported 592,800 barrels per day (bpd) of oil from Iran compared to 705,200 bpd in May.
- The GST Council may consider reduction in tax rates on host of items with low revenue implications as part of the tax rationalisation exercise in its next meeting on July 21.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 12/07/2018

• Cyient Limited	Financial Results
• The Karnataka Bank Limited	Financial Results
• HCL Technologies Limited	Buyback
• Talwalkars Lifestyles Limited	Financial Results/Dividend

• Kirloskar Brothers Limited	Dividend- Rs 2.50 Per Share
• Onward Technologies Limited	Dividend- Re 1 Per Share
• Sasken Technologies Limited	Dividend- Rs 4.50 Per Share
• Supreme Petrochem Limited	Dividend - Rs 3.50 Per Share
• Swaraj Engines Ltd	Final Dividend Rs 25/Special Dividend Rs 25/- Per share
• Wendt (India) Limited	Dividend- Rs 15 Per Share
• D-Link (India) Limited	Dividend- Re 0.50 Per Share

CORPORATE ACTIONS AS ON 12/07/2018

• Mahindra & Mahindra Limited	Dividend- Rs 7.50 Per Share
• Tata Power Company Ltd	Dividend Rs - 1.30 Per Share
• Bandhan Bank Limited	Dividend Re 1/- Per Share
• General Insurance Corp of India	Bonus 1:1/Dividend- Rs 13.5 Per Share
• Ashoka Buildcon Limited	Bonus 1:2
• Atul Limited	Dividend Rs - 12/- Per Share
• Birla Corporation Limited	Dividend- Rs 6.50 Per Share
• GE Power India Limited	Dividend- Rs 3 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10948.30	10947.25	0.01%
S&P BSE SENSEX	36265.93	36239.62	0.07%
NIFTY MID100 FREE	18555.05	18646.20	-0.49%
NIFTY SML100 FREE	7409.00	7446.40	-0.50%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	30291.40	27678.65
NSE F&O	790508.41	586440.62

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1405.88
NET SELL	20.73	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29686.10	29830.08	-0.48%
BSE IT	14420.33	14084.90	2.38%
BSE CG	17833.94	17936.26	-0.57%
BSE OIL & GAS	13929.76	13994.47	-0.46%
BSE FMCG	11546.18	11496.35	0.43%
BSE AUTO	24838.52	25088.08	-0.99%
BSE HC	14134.18	14187.89	-0.38%
BSE POWER	1933.98	1941.45	-0.38%
BSE METAL	12576.68	12978.55	-3.10%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
TCS	1979.90	1875.10	5.59%
INFRATEL	317.15	305.30	3.88%
BAJAJ-AUTO	3161.60	3093.95	2.19%
HINDUNILVR	1718.15	1687.00	1.85%
INFY	1320.45	1301.40	1.46%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	21932.21	22196.89	-1.19%
HangSeng	28311.69	28682.25	-1.29%
Straits Times	3249.08	3274.83	-0.79%
Shanghai	2777.77	2827.63	-1.76%
Kospi	2280.62	2294.16	-0.59%
Jakarta	5893.36	5881.76	0.20%
Taiwan	10676.84	10756.89	-0.74%
KLSE Composite	1688.77	1687.13	0.10%
All Ordinaries	6300.20	6342.80	-0.67%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
UPL	603.45	637.10	-5.28%
COALINDIA	264.80	278.45	-4.90%
HINDALCO	220.80	229.05	-3.60%
VEDL	218.10	226.05	-3.52%
TITAN	809.50	832.85	-2.80%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH