

MARKET WRAP UP

- The domestic market tumbled, extending its sharp fall from the previous session, as concerns over escalating tensions surrounding the US-China trade war continued to haunt investors. The S&P BSE Sensex, fell 509.04 points or 1.34% to 37,413.13. The Nifty 50 index fell 150.60 points or 1.32% to 11,287.50. Domestic sentiment also took a hit as the rupee touched a new record low of 72.7375 in the afternoon trade.
- The BSE Mid-Cap index fell 1.36%. The BSE Small-Cap index was fell 1.37%.

DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh short position build up. Open Interest has been increased by 6140 contracts at the end of the day.
- Long position build up for the September series has been witnessed in INFY, MIND-TREE, COALINDIA, ASIANPAINT.
- Short position build up for the September series has been witnessed in BHARTIARTL, ICICIBANK, HDFCBANK, HDFC.
- Unwinding of position for the September series has been witnessed in RELIANCE, SBIN.

CORPORATE NEWS

- Power Finance Corporation** has reported profit at Rs 1,373 crore for the quarter ended June 2018, a growth of 22.3% over a year-ago period. Profit after tax for the June quarter 2017 stood at Rs 1,122.4 crore. Revenue during the quarter increased 4.4% to Rs 7,027.5 crore compared to Rs 6,728.6 crore in corresponding period last fiscal.
- Sun Pharmaceutical Industries** has said that one of its subsidiaries will be acquiring a stake in an Israel-based pharmaceutical company for \$3mn.
- Cipla** has received USFDA approval for its antiretroviral drug Zidovudine tablet (300mg). This drug is used along with other HIV medications to help deal with and control HIV.
- Cadila Healthcare** has received a tentative approval from the USFDA for Sitagliptin Tablets USP, 25 mg, 50 mg, and 100 mg (US RLD-Januvia Tablets).
- Torrent Pharma** has received tentative USFDA nod for Lurasidone Hydrochloride (20-120mg). The drug, Lurasidone Hydrochloride, is antipsychotic and is used to treat schizophrenia and bipolar disorder.
- Bharat Petroleum Corp** will skip purchase of Iranian oil in October due to turnaround at its plants.
- YES BANK** has successfully closed a competitively priced \$400mn syndicated loan facility, borrowed out of the Bank's IFSC Banking Unit (IBU) in Gujarat International Finance Tec City (GIFT) and will be utilized to support the IBU's growing business.
- Zee Entertainment Enterprises** and Mukesh Ambani-owned Reliance Jio have initiated talks to break a monthlong deadlock over pricing of content on the telecom operator's platform, according to people aware of the development.
- NMDC** has reported strong iron ore sales in August 2018 with a month-on-month (mom) rise of 23% over sales in July. This rise in production came in spite of the company going for price hikes of ~5% towards the end of both August and July.
- Manali Petrochemical** plans to launch products of its UK arm Notedome in India during September 2018.
- Srei Infra's** wholly-owned subsidiary Srei Equipment Finance Ltd (SEFL) is among the four companies to receive market regulator Sebi's approval to float an initial public offer (IPO).
- Microsoft has joined one of India's leading pathology labs **SRL Diagnostics** to train its artificial intelligence (AI) to detect cancer.

INDEX CHART



GLOBAL NEWS

- U.S. consumer credit rose \$16.6 billion in July to a seasonally adjusted \$3.91 trillion.
- U.K. visible trade deficit fell to GBP 9.97 billion in July from GBP 10.68 billion in June.
- U.K. services sector grew by 0.6% in the three months to July, its biggest rise since January 2017.
- U.K. industrial output climbed 0.1% in July from June. Manufacturing output contracted 0.2%, reversing a 0.4% rise in June. On a yearly basis, growth in industrial production eased to 0.9% from 1.1% in June. Likewise, manufacturing output growth slowed to 1.1% from 1.5%.
- U.K. unemployment rate came in at 4% in three months to July. In August, the claimant count rate rose to 2.6% from 2.5% in July. The number of people claiming unemployment benefits increased by 8,700 from July.
- Eurozone ZEW economic sentiment increased to minus 7.2 in September from minus 11.1 a month earlier.

ECONOMIC NEWS

- Crude Oil traded at US\$ 68.07/ bbl (IST 17:00).
- INR weakened to Rs. 72.70 from Rs. 72.46 against each US\$ resulting in daily change of 0.33%.
- The industry produced a total 17,097,096 vehicles, including passenger vehicles, commercial vehicles, three wheelers, two wheelers and quadricycle in April-October 2017, against 15,811,071 in April-October 2016, registering a growth of 8.13% over the same period last year, as per the data released by the SIAM. The sale of domestic passenger vehicles grew by 7.67% in April-October 2017 over the same period last year. Within the passenger vehicles, passenger cars, utility vehicle and vans grew by 4.72%, 16.95% and 2.86%, respectively, in April-October 2017, over the same period last year. The overall commercial vehicles segment grew by 6.04% in April-October 2017, compared to the same period last year. Total three-wheelers sales declined by 6.27% in April-October 2017 over the same period last year. Two-wheelers sales registered a growth at 8.09% in April-October 2017, over April-October 2016. In April-October 2017, overall automobile exports grew by 10.37%. The two and three-wheeler segments registered a growth of 15.87%, and 17.93%, respectively. On the other hand, passenger vehicles and commercial vehicles declined by 4.13% and 28.05%, respectively, in April-October 2017, over the same period last year.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 12/09/2018

- PIIC Limited Financial Results
- TFCI Limited Financial Results

CORPORATE ACTIONS AS ON 12/09/2018

- Hindalco Industries Limited Dividend- Rs 1.20 Per Share
- Apollo Hospitals Enterprise Limited Dividend- Rs 5 Per Share
- Godrej Consumer Products Limited Bonus 1:2
- Himatsingka Seide Limited Dividend Rs 2.50 Per Share
- DLF Limited Dividend Re 0.80 Per Share
- MOIL Limited Dividend Re 2.50 Per Share
- NIIT Technologies Limited Dividend Rs 15 Per Share
- Oil India Limited Dividend Re 1 Per Share
- Reliance Capital Limited Dividend Rs 11 Per Share
- Reliance Home Finance Limited Dividend Re 1 Per Share
- Reliance Infrastructure Limited Dividend Rs 9.50 Per Share

- RNLAM Limited Dividend Re 1 Per Share
- Ahluwalia Contracts (India) Limited Dividend Re 0.30 Per Share
- Aksh Optifibre Limited Dividend Re 0.30 Per Share
- Apex Frozen Foods Limited Dividend Rs 2 Per Share
- Aries Agro Limited Dividend Rs 2.30 Per Share
- Finolex Cables Limited Dividend- Rs 4 Per Share
- Ganesh Housing Corporation Limited Dividend- Rs 1.80 Per Share
- Genus Power Infrastructures Limited Dividend Re 0.41 Per Share
- HeidelbergCement India Limited Dividend Rs 2.5 Per Share
- Hisar Metal Industries Limited Dividend- Re 1 Per Share
- Indraprastha Medical Corporation Limited Dividend- Rs 1.50 Per Share
- Jain Irrigation Systems Limited Dividend- Re 1 Per Share
- Jubilant Life Sciences Limited Dividend Rs 3 Per Share
- Kamdhenu Limited Dividend Re 1 Per Share
- Man Infraconstruction Limited Interim Dividend Rs 1.26 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11287.50	11438.10	-1.32%
S&P BSE SENSEX	37413.13	37922.17	-1.34%
NIFTY MID100 FREE	18983.05	19241.85	-1.34%
NIFTY SML100 FREE	7313.50	7427.65	-1.54%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	35712.35	33574.30
NSE F&O	1262792.14	801491.44

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1.84
NET SELL	841.68	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30264.07	30692.71	-1.40%
BSE IT	15673.92	15783.88	-0.70%
BSE CG	18209.37	18362.39	-0.83%
BSE OIL & GAS	14560.96	14733.06	-1.17%
BSE FMCG	11716.14	11985.56	-2.25%
BSE AUTO	23903.70	24272.24	-1.52%
BSE HC	15811.36	16066.11	-1.59%
BSE POWER	2043.68	2070.87	-1.31%
BSE METAL	13572.43	13800.97	-1.66%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	283.10	279.60	1.25%
M&M	943.15	937.35	0.62%
INFY	734.30	730.85	0.47%
ASIANPAINT	1297.85	1293.10	0.37%
NTPC	169.75	169.20	0.33%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22664.69	22373.09	1.30%
HangSeng	26422.55	26613.42	-0.72%
Straits Times	3109.91	3120.92	-0.35%
Shanghai	2664.80	2669.48	-0.18%
Kospi	2283.20	2288.66	-0.24%
Jakarta	CLOSED	5831.12	-
Taiwan	10752.30	10725.80	0.25%
KLSE Composite	CLOSED	CLOSED	-
All Ordinaries	6287.60	6249.70	0.61%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TITAN	820.75	857.55	-4.29%
TATASTEEL	592.10	613.65	-3.51%
POWERGRID	186.90	192.95	-3.14%
ITC	297.20	306.55	-3.05%
TATAMOTORS	267.30	275.70	-3.05%

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