

MARKET WRAP UP

- Domestic stocks crashed amid broad based sell-off after Wall Street's worst losses in eight months triggered a surge of global selling that knocked over Asia too. The S&P BSE Sensex, lost 759.74 points or 2.19% to settle at 34,001.15. The Nifty 50 index fell 225.45 points or 2.16% to settle at 10,234.65.
- The BSE Mid-Cap index fell 2.34%. The BSE Small-Cap index fell 1.41%.

DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh short position build up. Open Interest has been increased by 25056 contracts at the end of the day.
- Long position build up for the October series has been witnessed ONGC, HINDUNILVR, HINDPETRO, BPCL.
- Short position build up for the October series has been witnessed in RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, HDFC.
- Unwinding of position for the October series has been witnessed in MCDOWELL-N, BIOCON, GRANULES.

CORPORATE NEWS

- Tata Consultancy Services** has reported 7.6% sequential growth in second quarter profit to Rs 7,901 crore. Profit in June quarter stood at Rs 7,340 crore. Revenue from operations grew by 7.6% quarter-on-quarter to Rs 36,854 crore with digital growth accelerated to 60% for the quarter ended September 2018.
- Uttam Galva Steel's** net sales at Rs 109.72 crore in September 2018 Down 87.6% from Rs. 884.89 crore in September 2017. Quarterly Net Loss at Rs. 580.58 crore in September 2018 Down 172.23% from Rs. 213.27 crore in September 2017.
- Oil and Natural Gas Corp** is planning to purchase 27 drilling rigs to replace nearly half of its ageing onland rigs in a deal that could cost Rs 3,000-3,500 crore.
- Aurobindo Pharma** has received final nod from the US health regulator for its Azithromycin Oral suspension used for treatment of infections.
- Kakinada SEZ, a subsidiary of **GMR Infrastructure**, signed a MoU (Memorandum of Understanding) with the Andhra Pradesh Gas Development Corporation (APGDC) to get access to piped domestic natural gas for its upcoming 10,500-acre zone.
- Mahindra and Mahindra Limited** has introduced leasing of vehicles for retail buyers. The leased vehicle will be available for period of up to 5 years depending on the city and model selected. The lease will be Rs13,499/- per month for KUV100NXT and Rs32,999/- per month for XUV500.
- Mobis Technical Centre, India, a wholly owned subsidiary of Hyundai Mobis, South Korea, announced its collaboration with **Tata Elxsi Ltd** for the development of Synthetic Scene Generator Tool.
- JSW Steel Ltd** saw crude steel production for Q2FY19 rise by 6% yoy to 4.18mn tonnes. Of this, long products accounted for 0.91mn tonnes (up 17% yoy) and flat products accounted for 2.96mn tonnes (up 2% yoy). This brings the crude steel production for 1HFY19 to 8.3mn tonnes (up 5.6% yoy), with contribution from long and flat steel products at 1.84mn tonnes (up 15% yoy) and 5.83mn tonnes (up 3% yoy) respectively.
- SORIL Infra's** reorganization committee recommended the board for acquiring the ongoing business operations and undertaking of Indiabulls Group's pharma arm.
- PTC India** has inked fresh agreements for supplying 200MW power to Bangladesh for 15 years.
- Dilip Buildcon** has been declared lowest bidder for a new OB removal contract mining project valued at Rs 1000.40 crore (including Taxes) by the Mahanadi Coalfield (MCL), a subsidiary of Coal India, Samleshwari OCP, Jharsuguda District in the State of Odisha.

INDEX CHART



GLOBAL NEWS

- U.S. producer price index for final demand increased by 0.2% in September after edging down by 0.1% in August. Core producer prices still rose by 0.2% in September after slipping by 0.1% in August. The annual rate of producer price growth slowed to 2.6% in September from 2.8% in August, while the annual rate of core producer price growth accelerated to 2.5% from 2.3%.
- U.S. wholesale inventories jumped by 1.0% in August after rising by 0.6% in July.
- France's consumer price index rose 2.2% year-on-year following a 2.3% increase in August. On a month-on-month basis, the CPI dropped 0.2% after a 0.5% rebound in August.
- Japan's producer prices were up 0.3% on month in September - following the flat reading in August. On a yearly basis, producer prices were up 3.0% - unchanged from the previous two months.

ECONOMIC NEWS

- Crude Oil traded at US\$ 71.95/ bbl (IST 17:00).
- INR strengthened to Rs. 74.12 from Rs. 74.20 against each US\$ resulting in daily change of 0.11%.
- Jet fuel or ATF prices were cut by 2.6% following the government decision to lower excise duty on the fuel. ATF in Delhi was cut by Rs 1,962 per kilolitre, or 2.6%, to Rs 72,605 per kl (Rs 72.6 per litre), according to a price notification issued by state-owned oil firms. It costs Rs 72,225 per kl in Mumbai, down from Rs 74,177. Even at the reduced price, ATF is at its highest level since March 2014.
- The Union Cabinet has approved setting up of an overarching regulatory body, National Council for Vocational Education and Training (NCVET), to regulate the functioning of several entities responsible for skill training.
- Despite three fortnights organised by the government to clear the goods and services tax (GST) refunds of exporters, input tax credit (ITC) -0.80% refund worth Rs 15,000 crore and at least Rs 8,000 crore of integrated GST refunds are stuck with the government, Federation of Indian Export Organisations (FIEO) said on Wednesday. GST refund is blunting the competitive edge of exports, it said.
- To provide faster disposal of merger and acquisition cases, the Competition Commission amended the combination regulations with regard to withdrawal and refiling of notices seeking approvals. The combination rule pertains to mergers and acquisitions.

FORTHCOMING EVENT

BOARD MEETINGS AS ON 12/10/2018

- 3i Infotech Limited Financial Results
- Central Bank of India Fund Raising
- Hindustan Unilever Limited Financial Results/Dividend
- JBF Industries Limited Other business matters
- National Aluminium Company Limited Buyback
- Quintegra Solutions Limited Financial Results
- Rural Electrification Corporation Limited Other business matters
- Tata Sponge Iron Limited Financial Results
- The Karnataka Bank Limited Financial Results

CORPORATE ACTIONS AS ON 12/10/2018

- Apollo Sindoori Hotels Limited Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share
- Larsen & Toubro Limited Buyback

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10234.65	10460.10	-2.16%
S&P BSE SENSEX	34001.15	34760.89	-2.19%
NIFTY MID100 FREE	16277.15	16666.50	-2.34%
NIFTY SML100 FREE	5863.00	5989.20	-2.11%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	38661.67	37739.55
NSE F&O	1994265.04	1194244.77

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1844.92
NET SELL	1096.05	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	27751.76	28381.58	-2.22%
BSE IT	14413.70	14891.63	-3.21%
BSE CG	16617.19	16890.10	-1.62%
BSE OIL & GAS	12879.56	12519.62	2.88%
BSE FMCG	10677.90	10778.82	-0.94%
BSE AUTO	19632.70	20146.17	-2.55%
BSE HC	14349.77	14673.08	-2.20%
BSE POWER	1895.67	1926.19	-1.58%
BSE METAL	12605.80	13099.31	-3.77%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
HINDPETRO	207.95	180.70	15.08%
IOC	131.00	124.00	5.65%
BPCL	278.15	265.40	4.80%
GAIL	350.25	336.35	4.13%
ONGC	152.95	148.60	2.93%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22590.86	23506.04	-3.89%
HangSeng	25266.37	26193.07	-3.54%
Straits Times	3047.39	3131.48	-2.69%
Shanghai	2583.46	2725.84	-5.22%
Kospi	2129.67	2228.61	-4.44%
Jakarta	5702.82	5820.67	-2.02%
Taiwan	9806.11	10466.83	-6.31%
KLSE Composite	1708.49	1735.18	-1.54%
All Ordinaries	5993.50	6163.80	-2.76%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	891.70	978.25	-8.85%
BAJAJFINSV	5592.00	5961.50	-6.20%
SBIN	262.15	278.65	-5.92%
TATASTEEL	555.15	583.65	-4.88%
BAJFINANCE	2162.10	2270.95	-4.79%

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