

## MARKET WRAP UP

- Domestic stocks clocked modest gains in highly volatile session of trade. The S&P BSE Sensex, rose 88.90 points or 0.26% to settle at 34,592.39. The Nifty 50 index rose 30.05 points or 0.28% to settle at 10,681.25. The Sensex and the Nifty, both, hit record high on intraday as well as closing basis.
- The S&P BSE Mid-Cap index down 0.17%. The S&P BSE Small-Cap index rose 0.05%.

## DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh long position build up. Open Interest has been increased by 9323 contracts at the end of the day.
- Long position build up for the January series has been witnessed in RELIANCE, SBIN, ICICIBANK, INFY.
- Short position build up for the January series has been witnessed in HDFCBANK, HEROMOTOCO, TATAMTRDVR, TCS.
- Unwinding of position for the January series has been witnessed in MARUTI, BIOCON.

## CORPORATE NEWS

- Infosys** said its net profit for the quarter ended December 2017 rose 38% sequentially to Rs 51.29 billion as against Rs 37.26 billion in previous quarter. On sequential terms, revenue rose 1.3% to Rs 177.94 billion as compared to Rs 175.67 billion in September quarter.
- Tata Consultancy Services** posted net profit dipped 3.9% year-on-year (Y-o-Y) to Rs 65.45 billion, while its revenues grew 2.7% to Rs 317.7 billion.
- Karnataka Bank** has reported a whopping 27.6% growth in profit for quarter ended December 2017. Profit during the quarter increased to Rs 87.4 crore, up from Rs 68.5 crore in year-ago. Net interest income, the difference between interest earned and interest expended, grew by 20% to Rs 451.6 crore from Rs 376.5 crore YoY.
- HT Media Ltd** reported a 28.74% increase in consolidated net profit at Rs 136.96 crore for the quarter ended December 31, 2017. The company had posted a net profit of Rs 106.36 crore during October-December of the previous fiscal. Total income however declined 2.11% to Rs 689.83 crore as against Rs 704.75 crore in the year-ago period.
- Tata Consultancy Services** has entered into an agreement with Transamerica, a leading provider of life insurance, retirement and investment solutions, to enable the transformation of administration of its U. S. insurance and annuity business lines.
- Tata Chemicals** has completed the sale of its urea and customised fertilisers business to Yara Fertilisers India Pvt Ltd for Rs 2,682 crore.
- India's National Company Law Tribunal (NCLT) has ordered liquidation of **Gujarat NRE Coke Ltd** after the company's debt resolution plans failed.
- Bharat Heavy Electricals Ltd** has successfully commissioned a 250 MW thermal power unit in Bihar.
- Shree Cement** signed a definitive agreement on Thursday, January 11, 2017 to acquire majority stake of 93% in a UAE based cement company, Union Cement Company (UCC). UCC has an annual production capacity of 3.3MTPA for clinker and 4.0MTPA for cement in Emirate of Ras-Al-Khaimah, UAE.
- The Unique Identification Authority of India has allowed **Bharti Airtel** to continue Aadhaar-based e-verification of telecom subscribers until the end of this financial year, but has not withdrawn the order suspending the facility for its payments bank.
- BP, Royal Dutch Shell, Goldman Sachs, Trafigura, **Mangalore Refinery and Petrochemicals** and **Hindustan Petroleum Corp.** have expressed interest in filling India's strategic oil reserve at Padur in the southern Karnataka state.

## INDEX CHART



## GLOBAL NEWS

- China's exports advanced 10.9% year-over-year in December. Imports increased 4.9% in December from a year ago. The trade surplus totaled \$54.69 billion in December.
- China's banks extended CNY 584.4 billion loans in December compared to CNY 1.12 trillion in November. The M2 money supply increased 8.2% on a yearly basis.
- U.S. producer price index for final demand edged down by 0.1% in December after climbing by 0.4% in November. Core producer prices still dipped by 0.1% in December following a 0.3% increase in November. Compared to the same month a year ago, producer prices were up by 2.6% in December and core producer prices were up by 2.3%.
- U.S. initial jobless claims climbed to 261,000 in the week ended January 6th, an increase of 11,000 from the previous week's unrevised level of 250,000. Continuing claims fell by 35,000 to 1.867 million in the week ended December 30th.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 63.40/bbl (IST 17:00).
- INR strengthened to Rs. 63.63 from Rs. 63.66 against each US\$ resulting in daily change of 0.04%.
- Domestic pharmaceutical sales growth slipped to 5.5% in 2017. On an industry wide basis pharmaceutical companies recorded sales of Rs 1.16 trillion in 2017 which was 5.5% higher than the previous year. In 2016 industry wide sales grew 10.7% to Rs 1.10 trillion.
- Palm oil imports remained flat at 7,22,857 tonne in December because of increase in the import duty, industry body Solvent Extractors Association (SEA) said. India, the world's leading vegetable oil buyer, had imported 7,23,158 tonne palm oil in December 2016.
- The tax department said it has filed prosecution complaints in 2,225 cases during April- November 2017 for offences under the Income Tax Act, nearly three-fold jump over the corresponding period a year ago.
- India can seize the opportunity to provide "alternative investment hub" for the American companies which are downgrading their operations in China, US Ambassador Kenneth Juster said on Thursday while he pitched for bilateral FTA as the next big-ticket item.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 13/01/2018

- Muthoot Capital Services Limited Results

### BOARD MEETINGS AS ON 14/01/2018

- Bhansali Engineering Polymers Ltd Results/Others

### BOARD MEETINGS AS ON 15/01/2018

- The Federal Bank Limited Results
- Zee Learn Limited Results
- Delta Corp Limited Results
- Gallantt Ispat Limited Results
- Gallantt Metal Limited Results
- Grand Foundry Limited Results
- India Grid Trust Results

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10681.25	10651.20	0.28%
S&P BSE SENSEX	34592.39	34503.49	0.26%
NIFTY MID100 FREE	21694.55	21719.20	-0.11%
NIFTY SML100 FREE	9559.15	9565.85	-0.07%

## Exchange Turnover

Market	Current	Previous
NSE Cash	38117.13	35305.76
NSE F&O	562613.13	1020259.56

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	290.13
NET SELL	623.63	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	29097.58	28952.00	0.50%
BSE IT	11699.52	11696.30	0.03%
BSE CG	20046.02	19950.18	0.48%
BSE OIL & GAS	16363.08	16251.06	0.69%
BSE FMCG	10815.73	10872.29	-0.52%
BSE AUTO	26485.63	26412.83	0.28%
BSE HC	14967.80	15019.59	-0.34%
BSE POWER	2408.88	2420.37	-0.47%
BSE METAL	15845.66	15775.33	0.45%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	317.70	309.50	2.65%
INFRADEL	374.80	367.75	1.92%
ZEEL	591.00	580.00	1.90%
VEDL	339.55	333.90	1.69%
ONGC	200.75	197.90	1.44%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	23653.82	23710.43	-0.24%
HangSeng	31412.54	31120.39	0.94%
Straits Times	3520.56	3512.68	0.22%
Shanghai	3428.94	3425.35	0.10%
Kospi	2496.42	2487.91	0.34%
Jakarta	6370.06	6386.34	-0.25%
Taiwan	10883.96	10810.06	0.68%
KLSE Composite	1822.67	1816.88	0.32%
All Ordinaries	6176.80	6176.20	0.01%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
UPL	775.35	786.20	-1.38%
AUROPHARMA	667.05	674.55	-1.11%
LUPIN	919.10	929.20	-1.09%
BHARTIARTL	509.55	514.75	-1.01%
BOSCHLTD	19771.60	19954.70	-0.92%

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