

MARKET WRAP UP

- Key indices settled with decent gains as firmness in global stocks perked up sentiment. The S&P BSE Sensex rose 294.71 points or 0.87% at 34,300.47. The Nifty 50 index gained 84.80 points or 0.81% at 10,539.75. Strong gains in US index futures also boosted sentiment.
- The S&P BSE Mid-Cap index rose 1.31%. The S&P BSE Small-Cap index gained 1.6%.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh long position build up. Open Interest has been increased by 19957 contracts at the end of the day.
- Long position build up for the February series has been witnessed in RELIANCE, BHARTIARTL, HDFCBANK, HDFC.
- Short position build up for the February series has been witnessed in SBIN, ICICIBANK, INFY.
- Unwinding of position for the February series has been witnessed in BERGEPAIN, STAR.

CORPORATE NEWS

- State Bank of India** has posted standalone net loss of Rs 2,416.4 crore for quarter ended December 2017 (Q3FY18) - the first quarterly loss in almost 17 years. The bank had reported a profit of Rs 1,820 crore in the corresponding quarter a year ago. Net interest income, the difference between interest earned and interest expended, grew by 5.17% to Rs 18,687.52 crore compared to last year, with muted loan growth of 2.52% at Rs 19.24 lakh crore YoY.
- ONGC** standalone net profit rose 15.2% on a year-on-year (YoY) basis to Rs 5014.67 crore for the quarter ended December. The company reported a net profit of Rs 5130.74 crore in the year-ago period, and Rs 4352.33 crore in the previous quarter, ONGC said in a statement. Revenues from operation rose 14.9% on a YoY basis to Rs 22,995 crore for the quarter ended December.
- Coal India** reported a 4.21% increase in its consolidated net profit at Rs 3,004.79 crore for the quarter ended December 2017. The company had posted a net profit of Rs 2,883.27 crore during the October-December quarter of the previous fiscal. Total income during the quarter under review stood at Rs 22,484.14 crore. It was Rs 23,064.65 crore in the corresponding period of the last fiscal.
- Amara Raja Batteries** reported a 19.70% increase in its net profit at Rs 134.45 crore for the quarter ended December 2017. The company had posted a net profit of Rs 112.32 crore during the same period of the previous fiscal. Total income during the quarter under review stood at Rs 1,570.22 crore. It was Rs 1,513.82 crore in the year-ago period.
- Bank of India** has reported net loss of Rs 2,341.20 crore for quarter ended December 2017. Profit in year-ago quarter stood at Rs 107.72 crore. Net interest income during the quarter declined 18.4% year-on-year to Rs 2,501 crore.
- Bank of Baroda** net profit for the quarter ended December 2017 slipped by over 56% to Rs 111.8 crore. The net interest income rwas up by 40.2% year-on-year at Rs 4,394 crore.
- Indian Bank's** third quarter (October-December) profit fell by 18.8% year-on-year to Rs 303.1 crore. The bank had reported profit at Rs 373.5 crore in corresponding quarter of last fiscal. Net interest income grew by 30.2% to Rs 1,623 crore compared to year-ago.
- United Bank of India** has posted a loss of Rs 637.5 crore for the December quarter 2017. Profit in corresponding quarter of last fiscal was at Rs 64.1 crore. Net interest income during the quarter declined 3.6% to Rs 348 crore from Rs 361 crore in year-ago.

INDEX CHART



GLOBAL NEWS

- China's banks extended a record 2.9 trillion yuan (\$458.3 billion) in new yuan loans in January. Net new loans surpassed the previous record of 2.51 trillion yuan in January 2016. Broad M2 money supply growing 8.6% in January from a year earlier, compared with an increase of 8.2% in December. Outstanding yuan loans grew 13.2% in January from a year earlier, compared with an increase of 12.7% in December.
- U.K. visible trade deficit rose to GBP 13.57 billion in December from GBP 12.45 billion in November.
- U.K. industrial production decreased 1.3% month-on-month in December, which was the first fall in nine months. Meanwhile, manufacturing output grew 0.3%, faster than the 0.2% rise seen in November. On a yearly basis, industrial production remained flat in December, after expanding 2.6% in November. At the same time, growth in manufacturing output eased to 1.4% from 3.8%.
- France's industrial production grew 0.5% month-on-month in December, in contrast to a 0.3% fall in November.

ECONOMIC NEWS

- Crude Oil traded at US\$ 60.17/bbl (IST 17:00).
- INR strengthened to Rs. 64.31 from Rs. 64.40 against each US\$ resulting in daily change of 0.14%.
- Domestic passenger vehicle sales were up 7.57% to 285,477 units in January from 265,389 units in the same month last year. According to SIAM, car sales declined 1.25% to 184,264 units last month as against 186,596 units in January last year. Motorcycle sales last month jumped by 28.64% to 10,54,062 units compared to 819,385 units in January 2017. Total two-wheeler sales in January were higher by 33.43% to 16,84,066 units compared to 12,62,140 units in the year-ago month. Sales of commercial vehicles grew 39.73% to 85,660 units in January as against 61,305 units, SIAM said. Vehicle sales across categories registered 30.71% growth to 21,17,746 units, from 16,20,179 units in January 2017, it added.
- The Centre has released nearly Rs 9,940 crore to the states so far for the Smart Cities Mission, with Maharashtra accounting for the highest amount of Rs 1,378 crore, followed by Madhya Pradesh getting Rs 984 crore, according to government data.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 13/02/2018

• Moterson Sumi Systems Limited	Results
• NMDC Limited	Results
• CRISIL Limited	Results/Dividend
• Dilip Buildcon Limited	Results/Others
• DLF Limited	Results
• Fortis Healthcare Limited	Results
• NBCC (India) Limited	Results/Dividend
• Prabhat Dairy Limited	Results
• Indian Overseas Bank	Results
• Snowman Logistics Limited	Results
• Jamna Auto Industries Limited	Results/Others
• Punjab & Sind Bank	Results
• The Orissa Minerals Development Co Ltd	Results
• Vadilal Industries Limited	Results

• V-Mart Retail Limited	Results
• Voltamp Transformers Limited	Results
• Walchandnagar Industries Limited	Results/Others

BOARD MEETINGS AS ON 14/02/2018

• Tata Power Company Limited	Results
• Sun Pharmaceutical Industries Limited	Results
• Grasim Industries Limited	Results
• Godrej Industries Limited	Results
• Jet Airways (India) Limited	Results

CORPORATE ACTIONS AS ON 14/02/2018

• Accelya Kale Solutions Limited	Interim Dividend Rs 14/- Per Share
• Greaves Cotton Limited	Interim Dividend Rs 4/- Per Share
• Harita Seating Systems Limited	Interim Dividend Rs 4/- Per Share
• Shriram Pistons & Rings Limited	Interim Dividend Rs 4/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10539.75	10454.95	0.81%
S&P BSE SENSEX	34300.47	34005.76	0.87%
NIFTY MID100 FREE	20149.60	19872.25	1.40%
NIFTY SML100 FREE	8633.50	8482.05	1.79%

Exchange Turnover

Market	Current	Previous
NSE Cash	30902.39	31582.68
NSE F&O	441659.86	528108.82

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	1351.70	802.66

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	29080.02	28882.40	0.68%
BSE IT	12064.48	12116.95	-0.43%
BSE CG	19558.31	19240.43	1.65%
BSE OIL & GAS	15637.81	15541.87	0.62%
BSE FMCG	10589.28	10527.24	0.59%
BSE AUTO	25310.79	25044.24	1.06%
BSE HC	14517.21	14348.00	1.18%
BSE POWER	2273.69	2231.89	1.87%
BSE METAL	15253.46	15100.57	1.01%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	713.10	685.30	4.06%
YESBANK	335.40	325.55	3.03%
AUOPHARMA	607.30	589.50	3.02%
POWERGRID	198.50	193.20	2.74%
UPL	726.50	708.35	2.56%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	21382.62	-
HangSeng	29459.63	29507.42	-0.16%
Straits Times	3384.98	3377.24	0.23%
Shanghai	3154.13	3129.85	0.78%
Kospi	2385.38	2363.77	0.91%
Jakarta	6523.45	6505.52	0.28%
Taiwan	10421.09	10371.75	0.48%
KLSE Composite	1830.17	1819.82	0.57%
All Ordinaries	5919.70	5937.50	-0.30%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	939.15	964.00	-2.58%
SBIN	288.75	296.40	-2.58%
BPCL	467.55	475.40	-1.65%
HINDPETRO	391.45	395.70	-1.07%
INFRATEL	338.25	341.50	-0.95%

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