

MARKET WRAP UP

- Key equity indices declined for second straight session amid selling pressure in index pivots. The S&P BSE Sensex, fell 151.45 points or 0.41% at 36,395.03. The Nifty 50 index fell 54.80 points or 0.50% at 10,888.80.
- The S&P BSE Mid-Cap index fell 1.47%. The S&P BSE Small-Cap index fell 1.51%.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 6171 contracts at the end of the day.
- Long position build up for the February series has been witnessed RELIANCE, NTPC, COALINDIA, EICHERMOT.
- Short position build up for the February series has been witnessed in ONGC, ICICIBANK, HDFC, INFY.
- Unwinding of position for the September series has been witnessed HDFCBANK, BIOCON.

CORPORATE NEWS

- Hindalco Industries** has reported healthy 47% yoy growth in third quarter profit (including Utkal) to Rs 713 crore. Profit during the quarter ended December 2017 stood at Rs 484 crore. Revenue from operations (including Utkal) grew by 8% year-on-year to Rs 11,938 crore in quarter ended December 2018.
- Dr Reddy's Laboratories** has launched Tadalafil tablets, used to treat erectile dysfunction, in the US market.
- The Centre is seeking to raise around Rs 5,316 crore by selling its 3% stake, owned through the Specified Undertaking of the Unit Trust of India (SUUTI), in private sector lender **Axis Bank**. The stake sale is aimed at helping North Block meet its budgeted disinvestment target.
- Redington (India)** posted consolidated net sales at Rs 12,630.06 crore in December 2018 up 7.69% from Rs. 11,728.40 crore in December 2017. Net profit at Rs. 145.07 crore in December 2018 up 15.07% from Rs. 126.07 crore in December 2017.
- Karur Vysya Bank's** third quarter (October-December) net profit fell sharply by 70.3% year-on-year to Rs 21.2 crore. Profit in quarter ended December 2017 stood at Rs 71.5 crore. NII increased 3.4% to Rs 580.8 crore compared to year-ago.
- HEG** has reported healthy earnings for the quarter ended December 2018 as profit jumped 153.5% year-on-year to Rs 867 crore on strong revenue as well as operating income. Profit in corresponding period last fiscal stood at Rs 342 crore. Revenue from operations increased 121% to Rs 1,865 crore in quarter ended December 2018 YoY, the company said.
- Ipca Laboratories** has reported a whopping 51.7% on year increase in third quarter profit to Rs 160.2 crore. Revenue from operations during the quarter grew by 10.2% to Rs 947.6 crore YoY.
- L&T Hydrocarbon Engineering**, a wholly owned subsidiary of Larsen & Toubro, has won a mega order worth over Rs 7,000 crore from Sonatrach-Algeria.
- Tata Motors** reported 12% fall in global sales, including that of Jaguar Land Rover, at 1,00,572 units in January this year. The company had sold a total of 1,14,797 units in the same month last year.
- Lupin** has received approval from the United States Food and Drug Administration (FDA) to market a generic version of Alvogen's Fluoxetine Tablets, 60mg. The company has also launched Tadalafil tablets USP, 20mg, in the US markets.
- Shakti Pumps (India)** posted consolidated net sales at Rs 152.10 crore in December 2018 up 2.99% from Rs. 147.68 crore in December 2017. Net profit at Rs. 12.62 crore in December 2018 down 24.32% from Rs. 16.68 crore in December 2017.

INDEX CHART



GLOBAL NEWS

- U.K. index of services decreased 0.2% monthly, while it was expected to remain unchanged.
- Singapore retail sales declined 6.0% year-on-year in December after a 2.4% fall in November. Core retail sales declined 3.0% annually after rising 0.5% in the previous month. Month-on-month, retail sales dropped 3.4% in December, in contrast to a 0.1% rise in November. Core retail sales fell 4.1% monthly after a 1.2% increase in November.
- Philippine merchandise trade gap narrowed to \$3.75 billion in December from \$3.97 billion in the corresponding month last year. Exports declined by 12.3% year-over-year in December after a 0.3% fall in the previous month. Meanwhile, imports dropped sharply by 9.4% annually in December after a 6.8% growth in November.
- Switzerland's consumer price index rose 0.6% year-on-year in January after a 0.7% increase in December. Compared with the previous month, prices fell 0.3% in January, same as in the previous two months. Prices fell for a third month in a row.

ECONOMIC NEWS

- Crude Oil traded at US\$ 53.31/ bbl (IST 17:00).
- INR strengthened to Rs. 70.70 from Rs. 71.17 against each US\$ resulting in daily change of 0.65%.
- The Ministry of Finance spent Rs 1,157 crore on various heads during 2017-18 without obtaining prior approval of Parliament, the Comptroller and Auditor General (CAG) report tabled in Parliament said.
- Ecommerce companies in India are having a troubled time, as the foreign direct investment (FDI) policy changes announced in December 2018 took effect from February 1. Though GoI considers these changes as a mere reiteration of earlier policy, the market reaction and analysis of these changes reveal that the new obligations on marketplace companies go much beyond reiteration. They have created new obligations for a marketplace ecommerce model in India.
- EXIM Bank is in the process of appointing a 'strategic consultant' to relook at its entire business strategy. The bank also plans to raise around USD two billion during the current year, Export-Import Bank of India.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 13/02/2019

Godrej Industries Limited	Financial Results
Bharat Forge Limited	Financial Results
Bosch Limited	Financial Results
Lemon Tree Hotels Limited	Financial Results
Reliance Capital Limited	Financial Results
Repco Home Finance Limited	Financial Results
Fortis Healthcare Limited	Financial Results
Gujarat Mineral Development Corp Ltd	Financial Results
Ramky Infrastructure Limited	Financial Results
Asian Hotels (East) Limited	Financial Results
Adani Gas Limited	Financial Results
Adani Transmission Limited	Financial Results
Igarashi Motors India Limited	Financial Results
Mayur Uniquoters Ltd	Financial Results/Dividend
Nitesh Estates Limited	Financial Results

Oracle Financial Services Software Ltd	Financial Results
Quick Heal Technologies Limited	Financial Results
ARSS Infrastructure Projects Limited	Financial Results
Hindusthan National Glass & Inds Ltd	Financial Results
Cosmo Films Limited	Financial Results
HPL Electric & Power Limited	Financial Results
Raj Television Network Limited	Financial Results
Ruchi Soya Industries Limited	Financial Results
Schaeffler India Limited	Financial Results/Dividend
Schneider Electric Infrastructure Limited	Financial Results
Tantia Constructions Limited	Financial Results
Transformers And Rectifiers (India) Limited	Financial Results

CORPORATE ACTIONS AS ON 13/02/2019

Greaves Cotton Limited	Interim Dividend - Rs 4 Per Share
Harita Seating Systems Ltd	Interim Dividend - Rs 3 Per Share
National Fertilizers Limited	Interim Dividend - Rs 1.09 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10831.40	10888.80	-0.53%
S&P BSE SENSEX	36153.62	36395.03	-0.66%
NIFTY MID100 FREE	16328.15	16319.60	0.05%
NIFTY SML100 FREE	5805.60	5824.95	-0.33%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	27934.45	27308.20
NSE F&O	683890.96	546033.37

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1117.84
NET SELL	125.05	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30165.77	30411.83	-0.81%
BSE IT	15508.70	15655.40	-0.94%
BSE CG	16568.95	16600.70	-0.19%
BSE OIL & GAS	13449.17	13457.33	-0.06%
BSE FMCG	11455.32	11539.08	-0.73%
BSE AUTO	18611.48	18706.43	-0.51%
BSE HC	13760.67	13720.01	0.30%
BSE POWER	1771.05	1772.54	-0.08%
BSE METAL	10376.79	10208.19	1.65%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	271.75	261.60	3.88%
Zee Entertain	414.70	401.70	3.24%
NTPC	133.25	130.35	2.22%
Coal India	223.05	218.80	1.94%
Sun Pharma	436.60	428.55	1.88%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20864.21	20333.17	2.61%
HangSeng	28171.33	28143.84	0.10%
Straits Times	3201.15	3206.27	-0.16%
Shanghai	2671.89	2653.90	0.68%
Kospi	2190.47	2180.73	0.45%
Jakarta	6426.33	6495.00	-1.06%
Taiwan	10097.74	10004.25	0.93%
KLSE Composite	1687.41	1688.56	-0.07%
All Ordinaries	6148.70	6128.60	0.33%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
Bharti Infratel	312.85	323.50	-3.29%
Hero Motocorp	2799.55	2889.05	-3.10%
HDFC	1905.05	1948.20	-2.21%
HCL Tech	1058.80	1079.35	-1.90%
SBI	275.40	280.50	-1.82%

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