

MARKET WRAP UP

- Domestic stocks logged sharp gains on first trading day of the week with the Sensex and the Nifty hitting almost one-week high on upbeat global stocks. The S&P BSE Sensex, jumped 610.80 points, or 1.83%, to 33,917.94. The Nifty 50 index advanced 194.55 points, or 1.90%, to 10,421.40.
- The S&P BSE Mid-Cap index rose 0.76%. The S&P BSE Small-Cap index rose 0.56%.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 6292 contracts at the end of the day.
- Long position build up for the March series has been witnessed in BHARTIARTL, ICICIBANK, HDFC, INFY.
- Short position build up for the March series has been witnessed in COALINDIA, GODREJIND.
- Unwinding of position for the March series has been witnessed in RELIANCE, HD-FCBANK, PNB.

CORPORATE NEWS

- Larsen & Toubro** said its construction arm has won orders worth Rs 2597 cr across business segments. The company's joint venture with Nuclear Power Corporation of India Ltd, had received Rs 442 crore order for supply of forgings for nuclear steam generators.
- Bharti Airtel** board approved plans to raise upto a whopping Rs 16,500 crore through a mix of privately placed NCDs and a foreign currency bonds float for conducting treasury operations, including refinancing of debt and spectrum liabilities. The company has launched voice over LTE (VoLTE) services for 4G users in Kolkata.
- Andhra Bank** said that Enforcement Directorate filed a charge sheet against a former bank director in an alleged Rs 5,000-crore bank fraud case involving a Gujarat-based pharma firm.
- DCB Bank** has launched a remittance service to facilitate customers to send money online globally.
- Man Infraconstruction Ltd** has bagged Rs220cr order from Pimpri Chinchwad Municipal Corporation (PCMC) for the construction of 2,376 residential units.
- NTPC** is likely to acquire the stake of Bihar State Power Holding Company Ltd (BSPHC) in the Kanti Bijlee Utpadan Nigam Joint Venture for ~Rs3,000cr, according to media sources. The JV has a capacity of 610MW.
- US Food and Drug Administration officials found a 'large female mosquito' in a facility of **Aurobindo Pharma** during inspection of unit 4.
- Eicher Motors** has decided to shut down with immediate effect the personal utility vehicle division that it had set up as an equal joint venture with American firm Polaris.
- ITC Ltd** has received a favourable order from the Bengaluru Civil Court barring the circulation of fake videos on social media which wrongly claims that Aashirvaad Atta has plastic.
- Suzlon** has bagged an order for development of 75 megawatt (MW) wind energy project from an independent power producer through Maharashtra State Electricity Distribution Company Ltd (MSEDCL) bid.
- Aurobindo** and **Cipla** receive gSensipar approval.
- Panacea Biotec** announced the receipt of Establishment Inspection Report (EIR) from the US Food & Drug Administration (USFDA) for its facility at Baddi.

INDEX CHART



GLOBAL NEWS

- U.S. non-farm payroll employment surged up by 313,000 jobs in February after jumping by an upwardly revised 239,000 jobs in January. Additionally, the private sector created more new job contracts than expected in February with a total of 287,000. The unemployment rate held at 4.1% in February.
- U.K. visible trade gap widened to GBP 12.32 billion in January from GBP 11.77 billion in the previous month.
- U.K. industrial production grew 1.3% month-on-month in January, offsetting December's 1.3% decrease. Meanwhile, growth in manufacturing output eased to 0.1% from 0.3% in December. Year-on-year, industrial output advanced 1.6% after staying flat in December. At the same time, manufacturing grew at a faster pace of 2.7%, following prior month's 1.4% increase.
- Germany's exports decreased 0.5% on a monthly basis after staying flat in December. Similarly, imports fell 0.5% in contrast to December's 1.1% increase. Consequently, the trade surplus remained unchanged at a seasonally adjusted EUR 21.3 billion.

ECONOMIC NEWS

- Crude Oil traded at US\$ 61.80/bbl (IST 17:00).
- INR strengthened to Rs. 65.04 from Rs. 65.17 against each US\$ resulting in daily change of 0.20%.
- Domestic passenger vehicle sales rose 7.77% to 275,329 units in February from 255,470 units in February 2017. According to SIAM domestic car sales were up 3.7% to 179,122 units as against 172,737 units in February 2017. Motorcycle sales last month rose 26.48% to 1,053,230 units as against 832,695 units a year earlier. Total two-wheeler sales in February rose 23.77% to 1,685,814 units compared with 1,362,043 units in the year-ago month. Sales of commercial vehicles were up 31.13% to 87,777 units in February, SIAM said. Vehicle sales across categories registered a rise of 22.77% to 2,111,383 units from 1,719,806 units in February 2017, it added.
- India's tea exports grew by nearly 7% to 200.67 million kg during April-January period of 2017-18 (FY18) as compared to 188.10 million kg exported in the corresponding period of last fiscal.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 13/03/2018

- | | |
|------------------------------------|------------------------|
| • Bharti Airtel Limited | Fund Raising |
| • Galaxy Surfactants Limited | Financial Results |
| • Lakshmi Precision Screws Limited | Financial Results |
| • Lux Industries Limited | Other business matters |
| • Vedanta Limited | Dividend |

CORPORATE ACTIONS AS ON 13/03/2018

- | | |
|---|--------------------------------------|
| • Oil & Natural Gas Corporation Limited | Interim Dividend - Rs 2.25 Per Share |
|---|--------------------------------------|

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10421.40	10226.85	1.90%
S&P BSE SENSEX	33917.94	33307.14	1.83%
NIFTY MID100 FREE	18960.75	18773.15	1.00%
NIFTY SML100 FREE	8026.95	7964.10	0.79%

Exchange Turnover

Market	Current	Previous
NSE Cash	27068.13	25974.78
NSE F&O	550661.47	481492.44

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	550.36	30.48
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27784.70	27347.00	1.60%
BSE IT	12582.39	12402.82	1.45%
BSE CG	18693.41	18464.71	1.24%
BSE OIL & GAS	15373.44	15052.16	2.13%
BSE FMCG	10498.10	10278.73	2.13%
BSE AUTO	24588.62	24253.45	1.38%
BSE HC	13541.82	13449.78	0.68%
BSE POWER	2170.89	2136.83	1.59%
BSE METAL	14322.20	13996.90	2.32%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	421.55	402.15	4.82%
VEDL	317.40	304.15	4.36%
ITC	270.10	259.25	4.19%
NTPC	171.15	164.40	4.11%
IOC	400.65	385.50	3.93%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21824.03	21469.20	1.65%
HangSeng	31594.33	30996.21	1.93%
Straits Times	3540.19	3485.57	1.57%
Shanghai	3326.70	3307.17	0.59%
Kospi	2484.12	2459.45	1.00%
Jakarta	6500.69	6433.32	1.05%
Taiwan	11002.10	10864.82	1.26%
KLSE Composite	1861.22	1843.92	0.94%
All Ordinaries	6101.40	6069.10	0.53%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	297.65	304.05	-2.10%
AUROPHARMA	582.85	592.45	-1.62%
SBIN	252.85	253.25	-0.16%

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