

# DAILY ROUND-UP

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## MARKET WRAP UP

- Key benchmark indices suffered modest losses amid volatility ahead of the release of key domestic economic data later in the day. The S&P BSE Sensex, fell 144.87 points or 0.49% at 29,643.48. The Nifty 50 index shed 33.55 points or 0.36% at 9,203.45.
- The BSE Mid-Cap index declined 0.22%. The BSE Small-Cap index lost 0.49%.

## DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh short position build up. Open Interest has been increased by 7865 contracts at the end of the day.
- Long position build up for the April series has been witnessed in BHARTIARTL, HDFCBANK, EICHERMOT.
- Short position build up for the April series has been witnessed in RELIANCE, REL-CAPITAL, SBIN, ICICIBANK, HDFC, INFY.
- Unwinding of position for the April series has been witnessed in CAIRN, ESCORTS.

## CORPORATE NEWS

- Reliance Defence & Engineering** reported Q4 net loss of Rs 139.92 cr vs net profit of Rs 102.44 cr. Net sales jumped 140.6% to Rs 227.89 crore in Q4 March 2017 over Q4 March 2016.
- Reliance Industries** promised a slew of investment initiatives for the development of Punjab across a wide spectrum of sectors.
- BHEL** has bagged 2MWp Rooftop SPV system to be installed at Diesel Loco Modernization Works (DMW), Patiala.
- Airtel Digital TV, the DTH arm of **Bharti Airtel** launched an Android-enabled set top box (STB) that will allow consumers to watch content available on Internet on television besides regular satellite channels.
- TAL Manufacturing Solutions, a wholly-owned subsidiary of **Tata Motors**, formed a strategic partnership with Italy's RTA Motion Control Systems to source motors and drives for its BRABO robot.
- NBCC (India)** announced that its subsidiary, Hindustan Steelworks Construction (HSCL), as on April 01, 2017, had an order book of Rs 8000 crore (approximately).
- Wipro** announced it has completed the acquisition of Brazilian IT service provider InfoSERVER on April 10, 2017.
- Torrent Pharmaceuticals** is close to finalise a deal for acquiring women's healthcare portfolio from Swiss pharmaceutical major, Novartis (had a turnover of about Rs70 crore in India).
- USFDA has raised concerns over quality controls at a **Mylan NV** manufacturing plant in India, according to a warning letter from the agency dated April 3.
- Shilpa Medicare** said that US drug regulator accepted company's corrective and preventive action plan in response to the form 483 issued at the end of Raichur plant inspection.
- Mahindra Holidays & Resorts India Ltd** has acquired an additional 3.22 per cent stake in Finland-based Holiday Club Resorts Oy (HCR) for 2.16 million euros (over Rs 14.5 crore).
- Cox & Kings** promoter picks up 51% stake in travel start-up - 'We Are Holidays'; Cox & Kings might gain some strategic benefits from "WAH" in future.
- Berger Paints India** has entered into an MoU with Chugoku Marine Paints of Japan to form a joint Venture in the field of marine and related industrial paints.

## INDEX CHART



## GLOBAL NEWS

- China consumer prices were up 0.9% on year in March, up from 0.8% in February. On a monthly basis, consumer prices slipped 0.3% after falling 0.2% in the previous month. Producer prices jumped an annual 7.6% in March, down from 7.8% in the three months prior.
- U.K. ILO jobless rate held steady at 4.7% in three months to February. The number of people claiming jobseekers' allowances increased by 25,500 from prior month.
- U.K. factory gate inflation grew 3.6% annually, following a 3.7% rise in February. On month, factory gate price inflation doubled to 0.4% from 0.2% in February. Input price inflation slowed to a 3-month low of 17.9% in March from 19.4% in February. On a monthly basis, input prices climbed 0.4%, in contrast to February's 0.1% drop.
- Eurozone industrial production dropped 0.3% month-over-month in February, reversing a 0.3% rise in January, which was revised down from 0.9%. On an annual basis, industrial production growth accelerated to 1.2% in February from 0.2% in January, revised down from a growth of 0.6% reported earlier.
- Germany's wholesale price inflation rose 4.7% year-over-year in March, slower than the 5.0% climb in February. On a monthly basis, wholesale prices showed no variations in March, after a 0.5% gain in the preceding month.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 53.59/bbl (IST 17:00).
- INR weakened to Rs. 64.68 from Rs. 64.50 against each US\$ resulting in daily change of 0.28%.
- India's state-owned fuel retailers plan to implement daily revision of fuel price in five cities from May 1.
- India's steel exports jumped by 102.1% in 2016-17 to 8.24 million tonnes (mt), as compared to 4.07 mt shipped out in the previous financial year (2015-16).
- Non-food credit grew at a six-month high rate of 9.57% yoy basis (against only 5.12% as on Mar 17) in the fortnight ended March 31 with outstanding loans at Rs78.3 lakh crore.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 13/04/2017

• Bajaj Corp Limited	Results/Dividend
• Gujarat Apollo Industries Limited	Buyback
• Infosys Limited	Results/Dividend
• Jenson & Nicholson (India) Limited	Others
• Reliance Power Limited	Results
• Venus Remedies Limited	Others

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9203.45	9237.00	-0.36%
S&P BSE SENSEX	29643.48	29788.35	-0.49%
NIFTY MID100 FREE	17595.40	17700.10	-0.59%
NIFTY SML100 FREE	7118.60	7181.75	-0.88%

## Exchange Turnover

Market	Current	Previous
NSE Cash	25902.47	26594.05
NSE F&O	600488.68	411616.08

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	2079.14
NET SELL	750.52	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24729.31	24793.97	-0.26%
BSE IT	10004.11	10055.97	-0.52%
BSE CG	17483.32	17526.39	-0.25%
BSE OIL & GAS	14071.84	14107.03	-0.25%
BSE FMCG	9351.67	9352.67	-0.01%
BSE AUTO	22224.97	22326.02	-0.45%
BSE HC	15404.65	15309.42	0.62%
BSE POWER	2286.29	2308.76	-0.97%
BSE METAL	11698.68	11776.49	-0.66%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	367.05	355.55	3.23%
BOSCHLTD	23362.35	22747.75	2.70%
EICHERMOT	26422.50	25880.45	2.09%
SUNPHARMA	683.25	670.40	1.92%
YESBANK	1631.45	1614.75	1.03%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18552.61	18747.87	-1.04%
HangSeng	24313.50	24088.46	0.93%
Straits Times	3186.01	3174.75	0.35%
Shanghai	3273.83	3288.97	-0.46%
Kospi	2128.91	2123.85	0.24%
Jakarta	5644.15	5627.93	0.29%
Taiwan	9817.68	9832.42	-0.15%
KLSE Composite	1744.08	1735.84	0.47%
All Ordinaries	5968.90	5964.60	0.07%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
IDEA	86.70	88.70	-2.25%
TATASTEEL	477.40	488.10	-2.19%
ADANI PORTS	327.60	333.80	-1.86%
WIPRO	500.75	510.15	-1.84%
ZEEL	530.45	540.15	-1.80%

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