

MARKET WRAP UP

- Key indices settled with small losses after a rangebound trade as investors booked profits after indices scaled record highs yesterday, 11 May 2017. The S&P BSE Sensex declined 62.83 points or 0.21% at 30,188.15. The Nifty 50 index fell 21.50 points or 0.23% at 9,400.90. Key indices snapped four-day winning streak today, 12 May 2017.

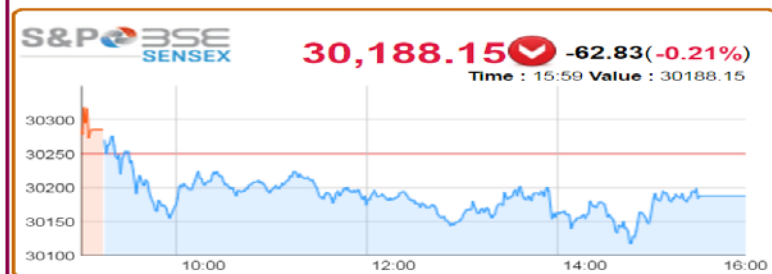
DERIVATIVES WATCH

- Nifty May series futures witnessed an unwinding of short position. Open Interest has been decreased by 646 contracts at the end of the day.
- Long position build up for the May series has been witnessed in HDFCBANK, INFY.
- Short position build up for the May series has been witnessed in RELIANCE, BHARTIARTL.
- Unwinding of position for the May series has been witnessed in RELINFRA, SBIN, ICICIBANK.

CORPORATE NEWS

- Asian Paints** Q4 consolidated net profit rises by 10.4% to Rs462.22 crore on 8.9% rise in revenue from operations to Rs4416.23 crore. On a consolidated basis, Asian Paints' net profit rose 11.1% to Rs 1939.42 crore on 7.8% increase in revenue from operations to Rs 17084.76 crore in the year ended March 2017 over the year ended March 2016.
- Dr Reddy's Laboratories** said profit for March quarter rose 175.4% to Rs 337.6 crore compared with Rs 122.6 crore (YoY). Revenue during the quarter fell 4.8% to Rs 3,611.9 crore compared with Rs 3,795 crore.
- Glenmark Pharma** Q4 net sales grew 7.7% YoY to Rs2457.2 crore with US sales coming at disappointing level of Rs1000 crore. EBITDA grew 46.5% YoY to Rs443.8 cr. Profit during January-March quarter increased 23% year-on-year to Rs 183.7 crore.
- GlaxoSmithkline** Consumer Healthcare revenues stood flat at Rs1148.7crore in Q4. As anticipated the gross margins declined by 155BPS to 57.9%. But lower staff cost resulted in flat OPM at 18.9% (excluding the business auxiliary income). The operating profit stood flat at Rs157.0crore. The higher other income led to 8.4% growth in the PAT at Rs175.9crore .
- Oriental Bank of Commerce** posted highest ever loss at Rs 1,218 crore vs profit of Rs 21.6 crore (YoY) in Q4. Net interest income fell 3.4% year-on-year to Rs 1,307.3 crore in the quarter ended March 2017.
- Larsen and Toubro** has been awarded a contract to supply 100 self-propelled howitzers to the Indian Army for nearly Rs 4,500 crore.
- State Bank of India** will be introducing a new facility that would enable withdrawal of cash through ATMs using the bank's mobile wallet. However, the bank will charge Rs 25 on every cash withdrawal from the mobile wallet via ATMs.
- State Bank of India** through an initial public offer, has decided to sell a stake in the life insurance venture SBI Life.
- Kotak Mahindra Bank** is looking to raise about Rs 5,662 crore through sale of 6.20 crore shares through qualified institutional placement (QIP).
- TVS Motor Company** announced its alliance with MASESA (Mayor Servicios Sociada Anonima), a Guatemala-based company that is a leader in the commercialization of motorcycles and Tuk Tuks in the Central American region.
- Vakrangee Limited** has announced that it has entered an alliance with the Indian Railway Catering and Tourism Corporation Limited (IRCTC) for offering Railway E-Ticket booking through Vakrangee Kendras.

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims dipped to 236,000 in the week ended May 6th, a decrease of 2,000 from the previous week's unrevised level of 238,000. Continuing claims fell by 61,000 to 1.918 million in the week ended April 29th.
- Eurozone industrial production slid unexpectedly by 0.1% month-on-month in March, the same pace of growth as seen in February. On a yearly basis, growth in industrial production improved to 1.9% in March from 1.4% in February.
- Germany's gross domestic product grew 0.6% sequentially, in the first quarter, but faster than the 0.4% expansion seen in the fourth quarter. On a yearly basis, the calendar-adjusted growth slowed slightly to 1.7% from 1.8% a quarter ago.
- Germany's consumer price index climbed 2.0% year-over-year in April, faster than the 1.6% rise in March. On a monthly basis, consumer prices remained flat in April after a 0.2% increase in the prior month.
- Germany's wholesale price inflation advanced 4.7% year-on-year in April, the same pace of growth as seen in March. On a monthly basis, wholesale prices climbed 0.3% in April after staying flat in the prior month.

ECONOMIC NEWS

- Crude Oil traded at US\$ 47.76/bbl (IST 17:00).
- INR strengthened to Rs. 64.30 from Rs. 64.37 against each US\$ resulting in daily change of 0.10%.
- India's fuel demand rose more than 3% in April compared with the same month last year. Consumption of fuel, a proxy for oil demand, totalled 16.79 million tonnes, data from the Petroleum Planning and Analysis Cell (PPAC) of the oil ministry showed. Sales of gasoline, or petrol, were 4.5% higher from a year earlier at 2.09 million tonnes. Cooking gas or liquefied petroleum gas (LPG) sales increased over 3% to 1.65 million tonnes, while naphtha sales rose to 1.19 million tonnes. Sales of bitumen, used for making roads, fell to 0.57 million tonnes. Fuel oil sales also edged lower in April.



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FORTHCOMING EVENT

BOARD MEETINGS AS ON 13/05/2017

• Idea Cellular Limited	Results/Dividend
• Central Bank of India	Results
• JK Cement Limited	Results/Dividend
• Suven Life Sciences Limited	Results
• The Jammu & Kashmir Bank Limited	Results
• The Karnataka Bank Limited	Results/Dividend
• Atul Auto Limited	Results/Dividend
• Avanti Feeds Limited	Results/Dividend
• Lumax Industries Limited	Results/Dividend
• Mangalam Cement Limited	Results/Dividend
• TIL Limited	Results/Dividend
• Vinati Organics Limited	Results

BOARD MEETINGS AS ON 14/05/2017

• Gulf Oil Lubricants India Limited	Results/Dividend
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BOARD MEETINGS AS ON 15/05/2017

• Vedanta Limited	Results
• Colgate Palmolive (India) Limited	Results
• Balkrishna Paper Mills Limited	Results
• Bata India Limited	Results/Dividend
• Chennai Petroleum Corporation Limited	Results/Dividend
• Future Lifestyle Fashions Limited	Results/Dividend
• Gabriel India Limited	Results/Dividend
• Honda Siel Power Products Limited	Results/Dividend
• Jindal Stainless (Hisar) Limited	Results
• JK Tyre & Industries Limited	Results/Dividend
• Kajaria Ceramics Limited	Results/Dividend
• Lumax Auto Technologies Limited	Results/Dividend
• PCSL	Results/Others
• The South Indian Bank Limited	Results/Dividend
• Tube Investments of India Limited	Results

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9400.90	9422.40	-0.23%
S&P BSE SENSEX	30188.15	30250.98	-0.21%
NIFTY MID100 FREE	18240.40	18361.40	-0.66%
NIFTY SML100 FREE	7561.35	7606.20	-0.59%

Exchange Turnover

Market	Current	Previous
NSE Cash	25183.85	25387.29
NSE F&O	371395.38	749218.06

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1182.25
NET SELL	1037.18	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25717.07	25948.81	-0.89%
BSE IT	10022.53	9907.48	1.16%
BSE CG	17935.95	17994.81	-0.33%
BSE OIL & GAS	14272.51	14260.23	0.09%
BSE FMCG	9474.30	9518.01	-0.46%
BSE AUTO	23245.43	23218.58	0.12%
BSE HC	14888.69	14987.96	-0.66%
BSE POWER	2317.81	2336.74	-0.81%
BSE METAL	11061.72	11085.24	-0.21%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	3541.50	3461.80	2.30%
INFY	964.25	944.10	2.13%
KOTAKBANK	954.65	936.80	1.91%
TECHM	442.25	434.75	1.73%
IDEA	92.35	90.80	1.71%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19883.90	19961.55	-0.39%
HangSeng	25156.34	25125.55	0.12%
Straits Times	3255.29	3271.11	-0.48%
Shanghai	3083.51	3061.50	0.72%
Kospi	2286.02	2296.37	-0.45%
Jakarta	5675.22	5653.01	0.39%
Taiwan	9986.82	10001.48	-0.15%
KLSE Composite	1775.87	1775.39	0.03%
All Ordinaries	5870.90	5912.00	-0.70%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
YESBANK	1483.10	1577.30	-5.97%
ZEEL	526.40	544.75	-3.37%
ASIANPAINT	1132.95	1166.45	-2.87%
AXISBANK	503.00	516.90	-2.69%
IBULHSGFIN	1053.80	1069.25	-1.44%

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