

MARKET WRAP UP

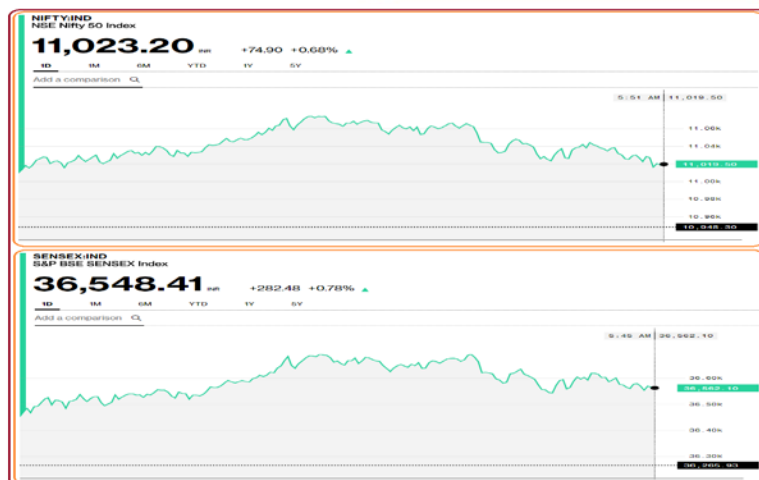
- Key benchmark indices logged strong gains in a steady session of trade. The S&P BSE Sensex, gained 282.48 points or 0.78% at 36,548.41. The Nifty 50 index gained 74.90 points or 0.68% at 11,023.20. An overnight slump in crude oil prices and positive global stocks boosted sentiment on the domestic bourses.
- The S&P BSE Mid-Cap index fell 0.52%. The S&P BSE Small-Cap index fell 0.06%.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh long position build up. Open Interest has been increased by 16324 contracts at the end of the day.
- Long position build up for the July series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK, HDFC.
- Short position build up for the July series has been witnessed in INFY, HEROMOTOCO, VEDL, GRASIM.
- Unwinding of position for the July series has been witnessed in IDEA, SRTRANSFIN, MARUTI.

CORPORATE NEWS

- Karnataka Bank** has reported highest ever quarterly profit at Rs 163.2 crore, a growth of 22% over Rs 133.85 crore recorded in same period last year. Net interest income, the difference between interest earned and interest expended, grew by 10.4% year-on-year to Rs 468.6 crore for the quarter ended June.
- Larsen & Toubro** said its water & effluent treatment business won orders valued Rs 2388 cr. The orders have been secured from the Madhya Pradesh Jal Nigam Maryadit. Another EPC order has been received from the Tirunelveli Municipal Corporation.
- Airtel Payments Bank**, which was stopped by the Reserve Bank of India (RBI) from getting new customers on board, received approvals from the central bank to add new accounts.
- Glenmark Pharmaceuticals** launched Akynzeo, a drug used for prevention of chemotherapy-induced nausea and vomiting, in India and Nepal under an exclusive licensing pact with Swiss pharma group, Helsinn.
- Zydus Cadila** has received final approval from the US health regulator to market Zolmitriptan tablets, used to relieve headache, pain, and other migraine symptom.
- Cipla** has acquired a 100% stake in Mirren, a South African over-the-counter (OTC) pharmaceutical manufacturer and distributor. The transaction is subject to the approval by the Competition Commission of South Africa.
- Lupin** announced that it has received final USFDA approval to market Nitrofurantoin capsules USP (Macrocrystals), 50mg and 100mg, the generic version of Alvo-gen's Macroclonin capsules, 50 mg and 100 mg.
- Aurobindo Pharma** has received final approval from the USFDA to manufacture and market Azithromycin tablets, used for the treatment of patients with mild to moderate infections, in the US market.
- Alembic Pharmaceutical** has received tentative approval from the USFDA (US Food & Drug Administration) for its abbreviated new drug application (ANDA) Ticagrelor Tablets, 90 mg.
- Natco's Mylan** has cut the gCopaxone price by 60%. Mylan launched generic Copaxone in October 2017.
- Sun Pharma's** wholly owned subsidiary Dusa Pharmaceuticals Inc., has filed a trade secret misappropriation and tortious interference claims in an ongoing patent infringement lawsuit against Biofrontera Inc and other parties in the United States' Massachusetts district court.



GLOBAL NEWS

- China attracted \$15.66 billion in foreign direct investment in June, up 5.8% from a year earlier. Over the first six months of the year, China's FDI rose 4.1% from a year ago to \$68.32 billion, the ministry said.
- Eurozone industrial production climbed a seasonally adjusted 1.3% month-over-month in May, reversing a 0.8% fall in April, revised from a 0.9% decline reported earlier. On a yearly basis, industrial production growth accelerated to 2.4% in May from 1.7% in the prior month.
- Germany's consumer price inflation climbed 2.1% year-over-year in June, just below the 2.2% rise in May. On a monthly basis, consumer prices edged up 0.1% in June.
- France's consumer price inflation held steady in June. Consumer prices climbed 2.0% year-over-year in June, the same rate of increase as in May. On a monthly basis, both CPI remained flat in June, down from 0.1% rise seen in the flash report.
- Singapore's retail sales edged up 0.1% year-over-year in May, following a 0.6% rise in April. On a monthly basis, retail sales increased 0.1% from April, when it dropped by 0.2%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 70.89/ bbl (IST 17:00).
- INR strengthened to Rs. 68.57 from Rs. 68.77 against each US\$ resulting in daily change of 0.29%.
- India's fuel demand rose 8.7% in June compared with the same month last year. Consumption of fuel totalled 17.99 million tonnes. Sales of gasoline, or petrol, were 14.9% higher from a year earlier at 2.38 million tonnes. Cooking gas or liquefied petroleum gas (LPG) sales increased 2.6% to 1.93 million tonnes, while naphtha sales surged 11.0% to 1.07 million tonnes. Sales of bitumen, used for making roads, were 28.6% up, while fuel oil use edged lower 2.7% in June.
- India is proposing to bring jet fuel and natural gas under the national goods and services tax as early as next week and replace a slew of existing duties and provincial levies. An Indian tax panel will decide July 21 whether to approve the proposal to levy a 28% tax on aviation fuel.
- The government has decided to hike the threshold monetary limit for tax department to file appeals in tribunals and courts to bring down litigation by 41%, Finance Minister Piyush Goyal said. Goyal said the tax department can file appeals in ITAT/CES-TAT only if the tax amount involved is Rs 2 million or more, up from Rs 1 million at present.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 13/07/2018

- Infosys Limited Financial Results
- Bajaj Corp Limited Financial Results
- 3i Infotech Limited Financial Results

CORPORATE ACTIONS AS ON 13/07/2018

- GlaxoSmithKline Pharmaceuticals Limited Dividend- Rs 35 Per Share
- Tata Investment Corporation Ltd Final Dividend- Rs 18/-/ Special Dividend Rs 2/- Per Share
- HEG Limited Dividend- Rs 50 Per Share
- Lakshmi Machine Works Limited Dividend- Rs 40 Per Share
- Navin Fluorine International Limited Final Dividend- Rs 3.60/ Special Dividend- Rs 3 Per Share
- Navneet Education Limited Dividend- Rs 1.50 Per Share
- SKF India Limited Dividend- Rs 12 Per Share
- Bhageria Industries Limited Dividend Rs 5.50 Per Share
- D-Link (India) Limited Dividend- Re 0.50 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11023.20	10948.30	0.68%
S&P BSE SENSEX	36548.41	36265.93	0.78%
NIFTY MID100 FREE	18473.85	18555.05	-0.44%
NIFTY SML100 FREE	7395.80	7409.00	-0.18%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	30463.80	30291.40
NSE F&O	1706179.09	790508.41

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	636.27	778.80
NET SELL	-	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29959.03	29686.10	0.92%
BSE IT	14336.49	14420.33	-0.58%
BSE CG	17956.28	17833.94	0.69%
BSE OIL & GAS	14152.46	13929.76	1.60%
BSE FMCG	11586.70	11546.18	0.35%
BSE AUTO	24647.78	24838.52	-0.77%
BSE HC	14158.16	14134.18	0.17%
BSE POWER	1926.39	1933.98	-0.39%
BSE METAL	12511.64	12576.68	-0.52%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	1082.35	1038.80	4.19%
BPCL	377.35	366.50	2.96%
WIPRO	279.45	272.10	2.70%
BAJFINANCE	2415.00	2355.60	2.52%
DRREDDY	2357.25	2301.35	2.43%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22187.96	21932.21	1.17%
HangSeng	28480.83	28311.69	0.60%
Straits Times	3253.01	3249.08	0.12%
Shanghai	2837.66	2777.77	2.16%
Kospi	2285.06	2280.62	0.19%
Jakarta	5907.87	5893.36	0.25%
Taiwan	10738.38	10676.84	0.58%
KLSE Composite	1703.57	1688.77	0.88%
All Ordinaries	6349.80	6300.20	0.79%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
UPL	581.95	603.45	-3.56%
VEDL	211.40	218.10	-3.07%
BAJAJ-AUTO	3096.70	3161.60	-2.05%
INFY	1294.35	1320.45	-1.98%
GRASIM	960.20	978.80	-1.90%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH