

## MARKET WRAP UP

- Key equity indices edged higher on Wednesday after two consecutive sessions of sharp falls. The S&P BSE Sensex, rose 304.83 points or 0.81% to 37,717.96. The Nifty 50 index rose 82.40 points or 0.73% to 11,369.90. The sentiment, however, was fragile as the rupee touched a fresh low, stoking fears of an interest rate hike by the central bank at its next meeting in October.
- The BSE Mid-Cap index rose 0.52%. The BSE Small-Cap index fell 0.27%.

## DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh long position build up. Open Interest has been increased by 5493 contracts at the end of the day.
- Long position build up for the September series has been witnessed in RELIANCE, SBIN, HDFCBANK, HDFC, INFY.
- Short position build up for the September series has been witnessed in BHEL, BHARTIARTL, ICICIBANK, HEROMOTOCO.
- Unwinding of position for the September series has been witnessed in LT, TATAMTRDVR.

## CORPORATE NEWS

- Lupin** has received an approval from United States Food and Drug Administration (USFDA) for its generic Atovaquone Oral Suspension USP, 750 mg/5 mL.
- Reliance Capital** posted consolidated net profit of Rs 247 crore in the first quarter ended June 2018 against loss of Rs 449 crore. Total income came at Rs. 4641 cr vs Rs. 4444 cr.
- Bharti Airtel** has received demand notices towards penalties totalling to a sum of Rs 11 lakh in respect of 6 circles namely, Maharashtra, Assam, West Bengal, Tamil Nadu, Kolkata and Gujarat for the quarter ending March 2018.
- Maruti Suzuki** wants to shift its Gurgaon factory to another location in Haryana as it finds the city just outside the National Capital to be too congested for a manufacturing facility.
- Sun Pharmaceutical Industries** said the US health regulator is conducting an inspection of its Mohali facility in Punjab.
- Wipro** announced partnership with Duck Creek Technologies, the P&C insurance industry's lead in Saas software provider.
- Narayana Hrudayalaya** entered into agreement with Imperial Hospital in Chittagong, Bangladesh.
- Indian Oil Corporation** has booked for import of usual monthly quantity of 0.75-0.8 million tonnes of crude oil from Iran in October.
- HDFC Life Insurance** has appointed its chief financial officer (CFO) Vibha Padalkar as its managing director and chief executive officer for three years with immediate effect.
- Tata Motors** launched the first derivative of the hatchback christened Tiago NRG at Rs 5.53 lakh (petrol ex-showroom Mumbai). The diesel version of the car is priced at Rs 6.38 lakh.
- TVS Motor** announced the launch of its scooter model TVS NTO125 in Sri Lanka. The 125cc scooter, which will be available in two versions drum and disc brake, is priced at Lankan rupee (LKR) 2,54,900 and LKR 265,900 (ex-showroom Colombo) respectively.
- The Afghanistan government-run power distribution firm, Da Afghanistan Bresha Sherkat (DABS), has signed a memorandum of understanding (MoU) with **Tata Power** for distribution, transmission and generation of power.

## INDEX CHART



## GLOBAL NEWS

- China's bank lent CNY 1.28 trillion loans in August, from July's CNY 1.45 trillion. However, aggregate financing increased to CNY 1.52 trillion from CNY 1.04 trillion last month.
- U.S. wholesale inventories increased 0.6% in July instead of gaining 0.7% as reported last month.
- Eurozone industrial production slid 0.8% month-on-month in July, the same pace of decline as seen in June. On a yearly basis, industrial production decreased 0.1%, in contrast to a 2.3% rise in June.
- Eurozone employment increased 0.4% sequentially in the second quarter, the same rate as seen in the first quarter. The annual growth also remained unchanged, at 1.5%.
- German ZEW economic sentiment indicator climbed to -10.6 in September from -13.7 in August. The current conditions index rose to 76 from 72.6 in August.
- France's net payroll job creation rose 12,500 in the second quarter or 0%, after rising 47,500 in the previous quarter.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 69.83/ bbl (IST 17:00).
- INR strengthened to Rs. 72.17 from Rs. 72.70 against each US\$ resulting in daily change of 0.73%.
- India's exports grew by 19.21% to USD 27.84 billion in August. Merchandise imports too rose by 25.41% in August to USD 45.24 billion due to the rising crude oil prices, leaving a trade deficit of USD 17.4 billion. In July, trade deficit soared to a near five-year high of USD 18.02 billion. During April-August this fiscal, the exports recorded a growth of 16.13%, while the imports during the first five months of this fiscal grew by 17.34%.
- Iron ore prices in India have soared almost 80%, rising from Rs 1862 to Rs 3350 per tonne between June and September. Lumps opted by steel makers as feed to their blast furnaces have also moved north with prices increasing 29.46 per cent in the period from Rs 4094 to Rs 5300 a tonne.
- Cabinet approved hike in ethanol price by up to 25 percent. The cabinet has approved a new procurement policy under which one scheme will focus on compensating oil-seeds farmers if rates fall below the MSP, and another will allow states to rope in private players for procurement.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 14/09/2018

Rural Electrification Corporation Limited	Financial Results
BF Investment Limited	Financial Results
Kwality Limited	Financial Results
Sakuma Exports Limited	Stock Split

### CORPORATE ACTIONS AS ON 14/09/2018

Indraprastha Gas Limited	Dividend Rs 2 Per Share
Hinduja Ventures Limited	Dividend- Rs 17.50 Per Share
Ajmera Realty & Infra India Limited	Dividend Rs 3.30 Per Share
Bal Pharma Limited	Dividend Re 1 Per Share
Bannari Amman Spinning Mills Limited	Dividend Rs 1.60 Per Share
Banswara Syntex Limited	Dividend Re 1 Per Share

Gulf Oil Lubricants India Limited	Dividend Rs 6.50 Per Share
HT Media Limited	Dividend- Re0.40 Per Share
Indo-National Limited	Dividend Rs 20 Per Share
Kothari Products Limited	Dividend- Rs 1.50 Per Share
Magadh Sugar & Energy Limited	Dividend- Re 1 Per Share
Orient Bell Limited	Dividend Re 0.50 Per Share
Pearl Global Industries Limited	Dividend Rs 2 Per Share
Remsons Industries Limited	Dividend Re 1.30 Per Share
Shiva Mills Limited	Dividend Rs 1.40 Per Share
Shiva Texyarn Limited	Dividend Rs 1.60 Per Share
Talbro's Automotive Components Ltd	Dividend- Rs 1.50 Per Share
Vishnu Chemicals Limited	Dividend Re 1 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11369.90	11287.50	0.73%
S&P BSE SENSEX	37717.96	37413.13	0.81%
NIFTY MID100 FREE	19046.55	18983.05	0.33%
NIFTY SML100 FREE	7281.40	7313.50	-0.44%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	33345.04	35712.35
NSE F&O	2261844.45	1262792.14

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	1454.36	1244.94

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30258.17	30264.07	-0.02%
BSE IT	15745.76	15673.92	0.46%
BSE CG	18402.13	18209.37	1.06%
BSE OIL & GAS	14568.50	14560.96	0.05%
BSE FMCG	11997.64	11716.14	2.40%
BSE AUTO	23963.76	23903.70	0.25%
BSE HC	15932.07	15811.36	0.76%
BSE POWER	2055.91	2043.68	0.60%
BSE METAL	13779.01	13572.43	1.52%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	193.80	186.90	3.69%
ITC	306.80	297.20	3.23%
ADANI PORTS	376.05	364.65	3.13%
SUNPHARMA	649.90	630.40	3.09%
HINDALCO	237.90	231.60	2.72%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22604.61	22664.69	-0.27%
HangSeng	26345.04	26422.55	-0.29%
Straits Times	3124.65	3109.91	0.47%
Shanghai	2656.11	2664.80	-0.33%
Kospi	2282.92	2283.20	-0.01%
Jakarta	5798.15	5831.12	-0.57%
Taiwan	10722.57	10753.30	-0.29%
KLSE Composite	1785.25	1799.17	-0.77%
All Ordinaries	6283.90	6287.60	-0.06%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	635.45	650.15	-2.26%
TATAMOTORS	262.40	267.30	-1.83%
HINDPETRO	240.40	243.70	-1.35%
BPCL	334.15	338.05	-1.15%
ICICIBANK	322.90	326.55	-1.12%

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