

## MARKET WRAP UP

- A divergent trend was witnessed as the S&P BSE Sensex, settled with small losses while the Nifty 50 index registered minor gains. The S&P BSE Sensex, fell 61.16 points or 0.18% at 33,856.78. The Nifty 50 index rose 5.45 points or 0.05% at 10,426.85. The Sensex settled below the 34,000 level after gyrating above and below that level in intraday trade.
- The S&P BSE Mid-Cap index rose 1%. The S&P BSE Small-Cap index gained 1.14%.

## DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 5121 contracts at the end of the day.
- Long position build up for the March series has been witnessed in BHARTIARTL, SBIN, ICICIBANK, HDFC.
- Short position build up for the March series has been witnessed in HDFCBANK, INFY.
- Unwinding of position for the March series has been witnessed in RELIANCE, REL-CAPITAL, RELINFRA, NTPC, POWERGRID.

## CORPORATE NEWS

- Bank of India** has recovered Rs 7,000 crore worth Standby Letters of Credit (SLOCs) in the last two months and the balance of Rs 2,000 crore would be recovered in another two months.
- Lupin** announced the launch of Tydemy tablets - the generic equivalent of Bayer's Safyral, a birth control drug. The pharma major stated that it had received US Food and Drug Administration's (USFDA) approval in December last year.
- Tata Sons** to sell \$1.2bn of TCS shares at Rs2,872-Rs2,925 per share, at 4-6% discount to Monday's closing price of Rs3,052.
- Housing finance company **HDFC** to sell 4.08% stake in HDFC AMC IPO.
- Bharti Airtel** approved a plan to raise about Rs 16,500 crore through debt, including a fresh issue of \$1 billion in overseas bonds, to help refinance loans and pay for spectrum, boosting the telco's shares by almost 5%.
- State Bank of India** has slashed charges for non-maintenance of Average Monthly Balance (AMB) in savings accounts by nearly 75%.
- Cadila Healthcare** said its group firm Zydus Cadila has received final approval from the US health regulator for its generic version of Tizanidine tablets used for treatment of muscle spasms.
- Indigo** has cancelled 48 flights after the DGCA ordered grounding of 11 aircrafts due to safety issues with new series of P&W 1100 engines.
- Himachal Futuristic Communications** has proposed to invest nearly Rs 300 crore in Telangana to set up its first optical-fibre manufacturing facility with a capacity of 8 million fibre kilometres a year.
- Vascon Engineers Ltd** has received a Letter of Intent (LoI) from Dream Work Landmarks LLP for an order worth Rs96.5cr.
- Reliance Industries** seeks collaboration with Estonia for e-governance solutions.
- Videocon Industries** has decided to cancel its licensing agreement with Philips. It is also considering withdrawing from the arrangement with Sweden-based Electrolux AB. The Videocon Group operates the Philips and Electrolux businesses through PE Electronics.
- ACC and Ambuja Cement** on hold, the companies have proposed to get into a Master Supply Agreement (MSA) with each other.

## INDEX CHART



## GLOBAL NEWS

- U.S. government had a \$215 billion budget shortfall in February. That compared with a budget deficit of \$192 billion in the same month last year.
- France's net payroll job creation reached 72,700. Job creation grew 0.3% after rising 0.2% in the previous quarter.
- Greece industrial production fell a working-day-adjusted 1.7% year-over-year in January, reversing a 1.3% rise in December. On a monthly basis, industrial production contracted 5.5% from December, when it rose by 1.5%.
- Singapore's retail sales fell a seasonally adjusted 5.4% month-on-month in January, reversing a 0.6% rise in December. On an annual basis, retail sales slipped 8.4% in January, in contrast to a 6.3% increase in December.
- Malaysia's industrial production grew 3% year-on-year in January, slightly faster than the 2.9% expansion seen a month ago.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 61.34/bbl (IST 17:00).
- INR strengthened to Rs. 64.89 from Rs. 65.04 against each US\$ resulting in daily change of 0.22%.
- India's consumer price inflation slowed to 4.44% in February from 5.07% in January. Similarly, food price inflation came in at 3.26%, slower than the 4.70% seen a month ago. Month-on-month, consumer prices dropped 0.37%.
- India's industrial production climbed 7.5% year-on-year in January, faster than the 7.1% increase seen in December. The annual growth was driven by an 8.7% increase in manufacturing and a 7.6% expansion in electricity output. Meanwhile, mining gained only 0.1%. During April to January, industrial production logged an increase of 4.1% from the same period of last year.
- India's monsoon rains are expected to be slightly below normal this year, while parts of Australia's eastern grain belt could be drier as an El Nino weather pattern may develop in the second half of 2018.
- Indian imports of oil from Venezuela have fallen to their lowest levels in over half a decade, shipping and industry data showed, as a severe economic and political crisis hits crude output in the South American OPEC member.

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DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 14/03/2018

- Kewal Indian Energy Exchange Limited Dividend
- Kajaria Ceramics Limited Other business matters
- Salzer Electronics Limited Other business matters

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10426.85	10421.40	0.05%
S&P BSE SENSEX	33856.78	33917.94	-0.18%
NIFTY MID100 FREE	19107.65	18960.75	0.77%
NIFTY SML100 FREE	8157.85	8026.95	1.63%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	44691.56	27068.13
NSE F&O	895731.16	550661.47

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	374.65	3395.02
NET SELL	-	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	27905.43	27784.70	0.43%
BSE IT	12385.61	12582.39	-1.56%
BSE CG	18710.44	18693.41	0.09%
BSE OIL & GAS	15623.61	15373.44	1.63%
BSE FMCG	10496.88	10498.10	-0.01%
BSE AUTO	24643.22	24588.62	0.22%
BSE HC	13682.47	13541.82	1.04%
BSE POWER	2177.00	2170.89	0.28%
BSE METAL	14392.61	14322.20	0.49%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BPCL	466.65	446.75	4.45%
HINDPETRO	382.95	366.75	4.42%
INFRATEL	349.00	339.50	2.80%
AXISBANK	531.50	519.20	2.37%
GAIL	455.95	446.45	2.13%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	21968.10	21824.03	0.66%
HangSeng	31601.45	31594.33	0.02%
Straits Times	3553.73	3540.19	0.38%
Shanghai	3310.24	3326.70	-0.49%
Kospi	2494.49	2484.12	0.42%
Jakarta	6412.85	6500.69	-1.35%
Taiwan	11095.63	11002.10	0.85%
KLSE Composite	1864.03	1861.22	0.15%
All Ordinaries	6077.10	6101.40	-0.40%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TCS	2886.80	3052.15	-5.42%
KOTAKBANK	1083.90	1100.60	-1.52%
HCLTECH	957.00	967.65	-1.10%
NTPC	169.40	171.15	-1.02%
COALINDIA	294.85	297.65	-0.94%

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