

MARKET WRAP UP

- Key benchmark indices wrapped the trading week with moderate losses as sentiment was subdued after domestic data showed that industrial production contracted in February and consumer price inflation edged up in March. Weak global cues also weighed on market sentiment. The S&P BSE Sensex, shed 182.03 points or 0.61% to settle at 29,461.45. The Nifty 50 index dropped 52.65 points or 0.57% at 9,150.80. The market declined for the second day in a row today, 13 April 2017.
- The BSE Mid-Cap index rose 0.03%. The BSE Small-Cap index gained 0.19%. On the BSE, 1,459 shares rose and 1,441 shares fell. A total of 148 shares were unchanged.

DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh short position build up. Open Interest has been increased by 2345 contracts at the end of the day.
- Long position build up for the April series has been witnessed in RELIANCE, ICICIBANK, PNB, ESCORTS.
- Short position build up for the April series has been witnessed in BHARTIARTL, HDFCBANK, INFY.
- Unwinding of position for the April series has been witnessed in SBIN, HDFC, EICHERMOT.

CORPORATE NEWS

- Infosys** reported 2.8% decline in consolidated Q4 net profits to Rs 3603 cr vs Rs. 3708 cr. Revenues dipped by 0.88% to Rs 17120 cr. The board agreed pay up to Rs 13,000 crore, or \$2 billion, to shareholders via dividend or share buyback in FY18. The board has announced the final dividend of Rs 14.75 per share amounting to Rs 4078 cr.
- Bharti Airtel** has modified its 'fastest network' commercial campaign by dropping the word "officially" -- a move that follows rival Reliance Jio contesting the claim.
- Reliance Jio** in a letter to the Telecom Regulatory Authority of India (TRAI) dated April 10, has requested to take "strongest action" and levy the "highest penalty" against Bharti Airtel, Vodafone India and Idea Cellular for alleged violation of licence rules, telecom tariff orders and mobile number portability (MNP) guidelines, as mentioned on a national news portal.
- State Bank of India** refuted allegations that its officials connived with anyone to facilitate unaccounted cash deposits at its Bareilly branch in Uttar Pradesh during demonetisation.
- Dr Reddy's Laboratories** is recalling 1,728 bottles of Rivastigmine Tartrate capsules, used for treatment of dementia, due to cross-contamination with other products from the US market.
- Karnataka government said it would sign a contract worth Rs615.82 crore with **Wipro** to connect government offices from the Gram Panchayat level in the State.
- Jubilant Life Sciences** may acquire cancer and body imaging company in the US. The deal may be for a consideration of 150-200 million Dollars.
- Solar tariffs in India fell to yet another record low at the **NTPC**-conducted auction of 250 MW at the Kadapa Solar Park in Andhra Pradesh.
- Adani Power**, which has recognised about Rs 4,400 crore as compensatory tariff (CT) up to December 2016 as part of revenues from its Mundra project, may have to reverse or write off about 80% of this.
- Essar Group** has forayed into the liquefied natural gas (LNG) business by winning the bid for development of an LNG terminal with associated storage and distribution facilities at the Haldia Dock Complex under the Kolkata Port Trust (KoPT).

INDEX CHART



GLOBAL NEWS

- China's exports grew 16.4% year-over-year in March. Similarly, imports registered a sharp rise of 20.3% annually in March. The visible trade surplus of the country came in at \$23.9 billion in March.
- U.S. government had a \$176 billion budget deficit in March. The budget deficit was \$108 billion in March 2016.
- Germany's consumer price index rose 1.6% year-on-year following 2.2% surge in February. On a month-on-month basis, the CPI climbed 0.2% after a 0.6% rise in February.
- France's consumer price inflation rose 1.1% year-over-year in March, following a 1.2% climb in February. On a monthly basis, consumer prices increased 0.6% in March, confirming the flash data, after a 0.1% rise in the prior month.

ECONOMIC NEWS

- Crude Oil traded at US\$ 53.17/bbl (IST 17:00).
- INR strengthened to Rs. 64.42 from Rs. 64.68 against each US\$ resulting in daily change of 0.41%.
- India's consumer price inflation rose 3.81% year-on-year in March, faster than February's 3.65% increase.
- India's industrial production fell 1.2% in February from prior year. In January, production advanced by revised 3.3%. While mining and electricity output grew 3.3% and 0.3%, respectively, output of manufacturing declined 2%. During April 2016 to February 2017, industrial production logged an annual growth of 0.4%.
- FSSAI has entered into an agreement with US-based Decernis Ltd which will enable it to access various international regulations. With this tie up, the Food Safety and Standard Authority of India (FSSAI) would get access to database of over 70,000 standards for food additives, food standards, food contact and contaminants from over 170 countries.

For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 14/04/2017

- DCB BANK LIMITED Results
- Manaksia Industries Limited Results/Dividend
- Premier Explosives Limited Raising of Funds
- Reliance Industrial Infrastructure Limited Results/Dividend

BOARD MEETINGS AS ON 15/04/2017

- Bhansali Engineering Polymers Limited Results/Dividend
- Gemini Communication Limited Results
- Reliance Infrastructure Limited Results/Dividend

BOARD MEETINGS AS ON 17/04/2017

- Gruh Finance Limited Results/Dividend
- Orient Paper & Industries Limited Dividend

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9150.80	9203.45	-0.57%
S&P BSE SENSEX	29461.45	29643.48	-0.61%
NIFTY MID100 FREE	17550.30	17595.40	-0.26%
NIFTY SML100 FREE	7122.70	7118.60	0.06%

Exchange Turnover

Market	Current	Previous
NSE Cash	22325.98	25902.47
NSE F&O	703169.20	600488.68

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1193.81
NET SELL	580.70	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24731.46	24729.31	0.01%
BSE IT	9731.01	10004.11	-2.73%
BSE CG	17313.93	17483.32	-0.97%
BSE OIL & GAS	14217.99	14071.84	1.04%
BSE FMCG	9307.25	9351.67	-0.47%
BSE AUTO	22053.66	22224.97	-0.77%
BSE HC	15503.29	15404.65	0.64%
BSE POWER	2282.68	2286.29	-0.16%
BSE METAL	11366.86	11698.68	-2.84%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IOC	422.40	409.25	3.21%
IBULHSGFIN	956.80	936.70	2.15%
BPCL	731.10	717.30	1.92%
BANKBARODA	175.65	172.35	1.91%
SUNPHARMA	692.75	683.25	1.39%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18426.84	18552.61	-0.68%
HangSeng	24261.66	24313.50	-0.21%
Straits Times	3169.24	3186.01	-0.53%
Shanghai	3275.96	3273.83	0.07%
Kospi	2148.61	2128.91	0.93%
Jakarta	5616.54	5644.15	-0.49%
Taiwan	9836.68	9817.68	0.19%
KLSE Composite	1738.18	1744.08	-0.34%
All Ordinaries	5925.90	5968.90	-0.72%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	183.25	193.00	-5.05%
INFY	931.40	968.85	-3.87%
INFRATEL	355.05	367.05	-3.27%
BHARTIARTL	340.25	350.80	-3.01%
TATASTEEL	463.55	477.40	-2.90%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH