

MARKET WRAP UP

- Key benchmark indices settled with small losses in a volatile session of trade. The S&P BSE Sensex, fell 6.78 points or 0.02% at 36,541.63. The Nifty 50 index was down 4.30 points or 0.04% at 11,018.90.
- The S&P BSE Mid-Cap index fell 0.77%. The S&P BSE Small-Cap index fell 1.36%.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh long position build up. Open Interest has been increased by 11364 contracts at the end of the day.
- Long position build up for the July series has been witnessed in RELIANCE, HDFC, INFY.
- Short position build up for the July series has been witnessed in SBIN, ICICIBANK.
- Unwinding of position for the July series has been witnessed in HDFCBANK, BERGEPAIN.

CORPORATE NEWS

- Infosys** reported a net profit of Rs 3,610 crore compared to Rs 3,690 crore in the previous quarter. The previous quarter's profit included positive impact of Rs 1,432 crore on account of conclusion of an advance pricing agreement with the US revenue service. First quarter revenue increased to Rs 19,128 crore from Rs 18,083 crore in the March quarter. The company declared 1:1 bonus issue of equity shares and 1:1 stock dividend of American Depository Shares. FY 19 revenue guidance in constant currency retained at 6%-8%; FY 19 operating margin guidance retained at 22%-24%.
- Cyient** has reported 6 percent fall in its Q1 net profit at Rs 82.5 crore against Rs 87.8 crore in the same quarter of last fiscal. Meanwhile, revenues of the company was up 19 percent at Rs 1080 crore against Rs 907 crore.
- Larsen & Toubro** said its construction arm has won orders worth Rs 3,000 cr to build office buildings in Andhra Pradesh and a tourism-related facility in Oman.
- NTPC** has signed a term loan agreement with HDFC Bank for availing a loan of Rs 15 billion.
- SpiceJet** is all set to enter into major business partnerships with two American companies, which includes an international airline.
- The Board of **Fortis Healthcare** has unanimously accepted the binding bid from IHH Healthcare over Manipal/TPG.
- Varroc Lighting Systems Inc., USA, a wholly-owned step down subsidiary of **Varroc Engineering Limited** (VEL) received board approval to set up two new manufacturing facilities.
- HCL Technologies** has approved a share buy-back of nearly 3.64cr at a price of Rs1,100.
- Adani Green Energy Ltd** (AGEL), through its wholly-owned subsidiary Mahoba Solar (UP) Pvt Ltd has won tenders for setting up 300MWac solar generation projects.
- Zydus Hospira Oncology a 50:50 joint venture (JV) company between **Zydus Cadila** and Hospira Inc. at Ahmedabad has received an Establishment Inspection Report (EIR) from the USFDA.
- Multiplexes in Maharashtra are soon to be allowed to allow people to carry their own food items inside halls. This is expected to be effective from the day of August 2018. Foods and beverages segment is generally a high margin business for multiplexes and that contributes 35-40 percent to industry EBITDA.



GLOBAL NEWS

- China's exports climbed 11.3% year-over-year in June, faster than the expected rise of 9.5%. Imports advanced 14.1% in June from a year ago. The trade surplus totaled \$41.61 billion in June.
- Chinese banks' new-yuan-loan issuance totaled 1.84 trillion yuan (\$276.00 billion) in June, up from 1.15 trillion yuan in May. Growth in China's broadest measure of money supply, M2, slowed to a new record of 8% at the end of June, slower than the 8.3% rise at the end of May.
- U.S. initial jobless claims dropped to 214,000 in the week ended July 7th, a decrease of 18,000 from the previous week's revised level of 232,000. Continuing claims also slipped by 3,000 to 1.739 million in the week ended June 30th.
- U.S. consumer price index inched up by 0.1% in June after rising by 0.2% in May. Core consumer prices increased by 0.2% for the second consecutive month. The annual rate of CPI growth still accelerated to a more than six-year high of 2.9% in June from 2.8% in May. Core consumer price growth also edged up to 2.3% in June from 2.2% in May, reaching the highest level since January of 2017.
- U.S. government had a \$75 billion budget deficit in June, that compared to a budget deficit of \$90 billion in the same month last year.
- Germany's wholesale price inflation climbed 3.4% year-on-year in June, faster than the 2.9% increase seen in May. Month-on-month, wholesale prices increased 0.5% from May, when it grew by 0.8%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 70.24/ bbl (IST 17:00).
- INR strengthened to Rs. 68.52 from Rs. 68.57 against each US\$ resulting in daily change of 0.07%.
- India's consumer price inflation rose to 5% in June from 4.87% in May. On a monthly basis, consumer prices gained only 0.58% in June.
- India's industrial production climbed 3.2% annually in May, and about 4.8% rise logged in April. Among sub-sectors, mining logged the biggest annual growth of 5.7%. Electricity output gained 4.2% and manufacturing grew 2.8%. During April to May, industrial production increased 4% from the corresponding period of last year.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 14/07/2018

• DCB Bank Limited	Financial Results
• Bhansali Engineering Polymers Limited	Financial Results
• CCL Products (India) Limited	Financial Results

BOARD MEETINGS AS ON 16/07/2018

• Hindustan Unilever Limited	Financial Results
• Jay Bharat Maruti Limited	Financial Results/Fund Raising
• Opto Circuits (India) Limited	Financial Results
• Sintex Plastics Technology Limited	Financial Results

CORPORATE ACTIONS AS ON 16/07/2018

• Dr. Reddy's Laboratories Limited	Dividend- Rs 20 Per Share
• Tata Elxsi Limited	Dividend- Rs 11 Per Share
• Jyothy Laboratories Limited	Dividend- Rs 0.50 Per Share
• Info Edge (India) Limited	Dividend- Rs 1.5 Per Share
• Rane Brake Lining Limited	Dividend Rs 9 Per Share

- Tata Chemicals Ltd
- Thirumalai Chemicals Limited

Final Dividend- Rs 11/
Special Dividend- Rs 11 Per Share
Dividend- Rs 20 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11018.90	11023.20	-0.04%
S&P BSE SENSEX	36541.63	36548.41	-0.02%
NIFTY MID100 FREE	18263.00	18473.85	-1.14%
NIFTY SML100 FREE	7206.25	7395.80	-2.56%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	29592.37	30463.80
NSE F&O	558122.26	1706179.09

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	4846.18
NET SELL	742.63	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29788.45	29959.03	-0.57%
BSE IT	14385.70	14336.49	0.34%
BSE CG	17798.96	17956.28	-0.88%
BSE OIL & GAS	14154.44	14152.46	0.01%
BSE FMCG	11485.10	11586.70	-0.88%
BSE AUTO	24567.12	24647.78	-0.33%
BSE HC	14057.07	14158.16	-0.71%
BSE POWER	1910.79	1926.39	-0.81%
BSE METAL	12470.90	12511.64	-0.33%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
TITAN	838.70	808.45	3.74%
BPCL	386.65	377.35	2.46%
BAJFINANCE	2468.60	2415.00	2.22%
INFY	1317.40	1294.35	1.78%
RELIANCE	1099.80	1082.35	1.61%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22597.35	22187.96	1.85%
HangSeng	28525.44	28480.83	0.16%
Straits Times	3260.35	3253.01	0.23%
Shanghai	2831.18	2837.66	-0.23%
Kospi	2310.90	2285.06	1.13%
Jakarta	5944.07	5907.87	0.61%
Taiwan	10864.54	10738.38	1.17%
KLSE Composite	1721.93	1703.57	1.08%
All Ordinaries	6351.90	6349.80	0.03%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
ZEEL	508.70	533.60	-4.67%
INFRATEL	302.70	314.05	-3.61%
UPL	562.55	581.95	-3.33%
ONGC	154.10	158.95	-3.05%
AXISBANK	523.00	538.35	-2.85%

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