

MARKET WRAP UP

- Key benchmark indices closed with divergent trend after a highly volatile trading session. The S&P BSE Sensex, rose 27.75 points or 0.09% to settle at 32,186.41. The Nifty 50 index fell 13.75 points or 0.14% to settle at 10,079.30. Index heavyweight Reliance Industries hit a record high level in intraday trade. Rise in inflation in August offset firmness in most global stocks. The Sensex gained for fifth day in a row today, 13 September 2017.
- The BSE Mid-Cap index fell 0.69%. The BSE Small-Cap index lost 0.59%. On BSE, 1,595 shares fell and 1,010 shares rose. A total of 160 shares were unchanged.

DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh short position build up. Open Interest has been increased by 13295 contracts at the end of the day.
- Long position build up for the September series has been witnessed in ICICIBANK, INFY, HCLTECH.
- Short position build up for the September series has been witnessed in RELCAPITAL, HDFC, ITC.
- Unwinding of position for the September series has been witnessed in RELIANCE, BHEL, HDFCBANK, ESCORTS.

CORPORATE NEWS

- Bharti Airtel** announced strategic partnership with South Korean telecom operator SK Telecom, known for using latest technologies, to build the most advanced telecom network in India.
- Tata Motors** posted a 9% hike in its global wholesales for the month of August 2017 as compared to the same month in the previous year. The group, including Jaguar Land Rover reported sales at 94,210 for August 2017. Global wholesales of all Tata Motors' commercial vehicles and Tata Daewoo range in August 2017 stood at 35,352, higher by 17%, over August 2016.
- SBI Life Insurance Co Ltd** will launch an initial public offering next week to raise as much as \$1.3 billion, sources with direct knowledge told Reuters, in what will be the country's first billion-dollar IPO in nearly seven years.
- Dr Reddy's Laboratories's** wholly owned subsidiary Aurigene Discovery Technologies is planning to initiate a Phase 2 trial of CA-170, a PDL1-VISTA inhibitor to be conducted at sites in India.
- Lupin** has received final approval for its Metronidazole tablets USP, 250 mg and 500 mg from the United States Food and Drug Administration (USFDA) to market a generic version of G.D. Searle LLC's Flagyl, 250 mg and 500 mg.
- Lupin's** US arm, Lupin Pharmaceuticals Inc, is recalling 12,888 bottles of Famotidine for oral suspension used in treatment of ulcers from the American market.
- Shemaroo Entertainment's** consolidated revenue for the quarter came in at Rs. 103.64 crore, registering 8.1% yoy increase. EBITDA for the quarter rose by 11.3% yoy to Rs. 33.43 crore with a corresponding margin expansion of 93 bps. EBITDA margin for the quarter stood at 32.3%. The PAT for the quarter came in at Rs. 15.93 crore, yoy increase of 12.3%. This was due to increase in other income by 164% yoy.
- DLF** has received the environment clearance for its Rs 240 crore commercial project which is to come up in Patto village, Goa.
- Atul Auto** entered into an agreement with Greaves Cotton. The company has inked a pact with Greaves Cotton for power train solutions.
- Neyveli Lignite Corporation India** has decided to scrap its 4,000 megawatts (MW) coal-based thermal power plant at Sirkali, Tamil Nadu.

INDEX CHART



GLOBAL NEWS

- U.K. jobless rate fell to 4.3% in three months to July, the lowest since 1975. There were 1.46 million unemployed people in May to July period, down by 75,000 from three months to April. In August, the claimant count held steady at 2.3%. The number of people claiming unemployment benefits fell 2,800 after declining 2,900 in July.
- Eurozone industrial production grew 0.1% month-on-month in July, in contrast to a 0.6% fall in June. On a yearly basis, growth in industrial output accelerated to 3.2% from 2.8% in June.
- Italy's seasonally adjusted jobless rate dropped to 11.2% in the second quarter from 11.6% in the first quarter.
- Japan's producer prices were flat on month in August, following the 0.3% gain in July. On a yearly basis, producer prices advanced 2.9% - after rising 2.6% in the previous month.

ECONOMIC NEWS

- Crude Oil traded at US\$ 48.65/bbl (IST 17:00).
- INR strengthened to Rs. 64.00 from Rs. 64.04 against each US\$ resulting in daily change of 0.06%.
- India's consumer price inflation rose 3.36% year-on-year for a second straight month in August after a 2.36% increase in July. On a month-on-month basis, the CPI rose 0.97% in August with a 1.30% increase in food prices.
- India's factory output expanded by a modest 1.2% in July, 2017, after contracting 0.17% in June. However, it remained subdued compared with 4.5% clocked in the year-ago period. Manufacturing output rose 0.1% while mining and electricity grew 4.8% and 6.5%, respectively.
- The Cabinet Committee on economic affairs approved a Dairy Processing and Infrastructure Development Fund (DIDF) with an outlay of Rs 10,881 crore for the period 2017-18 to 2028-29.
- European Union is looking at a bilateral summit with India next month that would act as a catalyst for resumption of talks on the free trade agreement encompassing goods, services and mutual investment protection.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 14/09/2017

Aarvee Denims & Exports Limited	Results/Others
Aftek Limited	Results
Ansal Housing and Construction Limited	Results
ARSS Infrastructure Projects Limited	Results
Autolite (India) Limited	Results
BF Utilities Limited	Results
Euro Ceramics Limited	Results
Gufic Biosciences Limited	Results
Gujarat Sidhee Cement Limited	Results
Ind-Swift Laboratories Limited	Results
Ind-Swift Limited	Results
Kesoram Industries Limited	Results
Madras Fertilizers Limited	Results
Nitesh Estates Limited	Results

Nitin Fire Protection Industries Limited	Results
Regency Ceramics Limited	Results
Renaissance Jewellery Limited	Results
Ruchi Infrastructure Limited	Results

CORPORATE ACTIONS AS ON 14/09/2017

Aries Agro Limited	Dividend - Rs 2/- Per Share
Bal Pharma Limited	Dividend - Re 1/- Per Share
Bannari Amman Sugars Limited	Dividend - Rs 12.50 Per Share
Finolex Cables Limited	Dividend - Rs 3/- Per Share
GTPL Hathway Limited	Dividend - Re 1/- Per Share
Gujarat Fluorochemicals Limited	Dividend - Rs 3.50 Per Share
HeidelbergCement India Limited	Dividend - Rs 2/- Per Share
Himatsingka Seide Limited	Dividend - Rs 2.50 Per Share
Indraprastha Medical Corporation Limited	Dividend - Rs 1.80 Per Share
JBF Industries Limited	Dividend - Re 1/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10079.30	10093.05	-0.14%
S&P BSE SENSEX	32186.41	32158.66	0.09%
NIFTY MID100 FREE	18821.70	18931.40	-0.58%
NIFTY SML100 FREE	7934.05	8002.25	-0.85%

Exchange Turnover

Market	Current	Previous
NSE Cash	29181.64	28295.49
NSE F&O	658605.06	490149.13

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	1230.74	173.58

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27950.40	27903.67	0.17%
BSE IT	9949.41	9950.60	-0.01%
BSE CG	18211.70	18291.02	-0.43%
BSE OIL & GAS	15234.15	15498.14	-1.70%
BSE FMCG	10153.01	10259.00	-1.03%
BSE AUTO	24373.38	24461.52	-0.36%
BSE HC	13504.66	13350.50	1.15%
BSE POWER	2290.44	2292.39	-0.09%
BSE METAL	14030.98	14189.79	-1.12%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATAPOWER	84.80	81.00	4.69%
SUNPHARMA	503.35	483.40	4.13%
RELIANCE	849.00	823.75	3.07%
DRREDDY	2217.35	2165.75	2.38%
BANKBARODA	143.80	141.85	1.37%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19865.82	19776.62	0.45%
HangSeng	27894.08	27972.24	-0.28%
Straits Times	3230.36	3235.69	-0.16%
Shanghai	3384.15	3379.49	0.14%
Kospi	2360.18	2365.47	-0.22%
Jakarta	5845.73	5872.38	-0.45%
Taiwan	10532.88	10610.35	-0.73%
KLSE Composite	1786.07	1789.86	-0.21%
All Ordinaries	5804.00	5806.40	-0.04%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BPCL	500.20	533.85	-6.30%
IOC	415.95	434.90	-4.36%
ITC	271.50	277.65	-2.22%
IBULHSGFIN	1268.85	1291.35	-1.74%
EICHERMOT	32226.40	32661.85	-1.33%

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