

MARKET WRAP UP

- Key benchmark indices registered modest losses in a volatile session of trade. The barometer index S&P BSE Sensex, lost 174.95 points or 0.53% to settle at 33,053.04. The Nifty 50 index declined 47.20 points or 0.46% to settle at 10,192.95. Market saw volatility amid slew of domestic economic data and ahead of central bank meetings in Europe and the US, to decide on interest rates.
- Among secondary indices, the S&P BSE Mid-Cap index provisionally fell 0.84%. The S&P BSE Small-Cap index provisionally declined 0.81%. Both the indices underperformed the Sensex.

DERIVATIVES WATCH

- Nifty December series futures witnessed a fresh short position build up. Open Interest has been increased by 9298 contracts at the end of the day.
- Long position build up for the December series has been witnessed in ONGC, SUNTV, ULTRACEMCO.
- Short position build up for the December series has been witnessed in ICICIBANK, VEDL, BANKNIFTY, M&M, LT.
- Unwinding of position for the November series has been witnessed in MARUTI, SUNPHARMA

CORPORATE NEWS

- Bharti Airtel** decided to sell 20% stake in its DTH arm to US private equity firm, Warburg Pincus. Under the deal, Bharti Airtel will sell 15 percent stake in Bharti Telemedia and the remaining 5 percent will be sold by another Bharti entity.
- Kalpataru Power** has secured new orders / notification of award of Rs 875 crore, which includes 2 orders totalling Rs 278 crore for design, supply and construction of transmission lines in India. It also includes, 3 orders totalling Rs 597 crore for design, supply and construction of transmission lines in Afghanistan, Ivory Coast and Bangladesh.
- Punjab National Bank** has raised Rs 5,000 crore through qualified institutional placement (QIP) to fund expansion plan.
- Punj Lloyd** secured orders worth Rs 1453 cr from GAIL and NHAI.
- Indigo** promoter to offload shares worth at least Rs 1,265 crore or 2.91% stake through the offer for sale route on Wednesday and Thursday. The company has fixed floor price at Rs 1,130 per share.
- NTPC** floated a tender to buy plant and machinery to convert farm waste into pellets that will ultimately be blended with coal to produce power.
- BSE** files bankruptcy case against 7 companies to recover dues.
- PVR** to add 16 4DX screens taking total count in India to 21 by end-2019. The announcement was made at Cine Asia 2017 in Hong Kong, where PVR inked its deal with CJ 4DPLEX.
- IndiGo, Jet Airways** put in bids for operating UDAN flights.
- Bharti Airtel** launches VoLTE services in Chennai.
- Orchid Pharma** gets USFDA nod for antipsychotic tablets.
- J B Chemicals** gets USFDA nod for anti-hypertensive drug.
- Rico Auto** has signed the joint venture agreement with Ultra Fairwood PTE Limited, Singapore. The joint venture will manufacture PODs (autonomous electric vehicles to be run on dedicated track) for PRT (personal rapid transport), GRT (group rapid transport) or any variant thereof.

INDEX CHART



GLOBAL NEWS

- The U.S. government reported a \$139 billion deficit in November. Receipts last month totalled \$208 billion, up 4 percent from one year ago, while outlays were \$347 billion, a 3 percent increase from the same month a year earlier.
- U.S. producer prices rose in November as gasoline prices surged and the cost of other goods increased. PPI for final demand increased 0.4 percent last month, advancing by the same margin for three straight months. In the 12 months through November, the PPI shot up 3.1 percent. That was the biggest gain since January 2012 and followed a 2.8 percent rise in October.
- Consumer price inflation (CPI) in the UK hit a fresh five-year high in November, further putting pressure on the British cost of living. It rose from the year before by a seasonally adjusted 3.1% last month. That was the highest level since March 2012 and settled above forecasts for the reading to match the 3.0% increase seen in October.
- The mood among German investors worsened more than expected in December, a survey showed on Tuesday, reflecting uncertainty over the policies of a government yet to be formed, Britain's expected exit from the European Union and reforms in the bloc.

ECONOMIC NEWS

- Crude Oil traded at US\$ 57.53/bbl (IST 17:00).
- INR weakened to Rs. 64.4325 from Rs. 64.40 against each US\$ resulting in daily change of 0.05%.
- India's retail inflation grew at 4.88 percent in November, mainly due an increase in foods and oil prices.
- India's industrial output slowed to 2.2 percent in October as compared with 3.8 percent a month ago.
- The Asian Development Bank (ADB) today lowered India's GDP forecast for the current fiscal by 0.3 per cent to 6.7 per cent, attributing it to tepid growth in the first half, attributing it to tepid growth in the first half, demonetisation and transitory challenges of tax sector reforms. It has also revised downward the gross domestic product (GDP) outlook for next fiscal beginning from March 2018 to 7.3 per cent from 7.4 per cent mainly due to rising global crude oil prices and soft growth in private sector investment.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 14/12/2017

• Lovable Lingerie Limited	Results
• Linc Pen & Plastics Limited	Results
• JBM Auto Limited	Results
• Veto Switchgears And Cables Limited	Results
• Valecha Engineering Limited	Results
• Sreeleathers Limited	Results
• The Mandhana Retail Ventures Limited	Results
• Simplex Projects Limited	Results
• Vijay Shanthi Builders Limited	Results/Others
• Tantia Constructions Limited	Results
• Parenteral Drugs (India) Limited	Results/Others
• Ravi Kumar Distilleries Limited	Results/Others
• Renaissance Jewellery Limited	Results
• Madras Fertilizers Limited	Results
• Aftek Limited	Results

• Atlas Cycles (Haryana) Limited	Results
• Autolite (India) Limited	Results
• Dhunseri Tea & Industries Limited	Results
• Empee Distilleries Limited	Results
• Goenka Diamond and Jewels Limited	Results/Others
• Goodluck India Limited	Results
• Gufic Biosciences Limited	Results
• Ind-Swift Laboratories Limited	Results
• Ind-Swift Limited	Results
• Gallant Metal Limited	Results
• Eastern Silk Industries Limited	Results/Others

CORPORATE ACTIONS AS ON 14/12/2017

• Diamond Power Infra Ltd	Extraordinary General Meeting
• IDFC Bank Limited	Interest Payment
• Lanco Infratech Limited	Annual General Meeting

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10192.95	10240.15	-0.46%
S&P BSE SENSEX	33053.04	33227.99	-0.53%
NIFTY MID100 FREE	19754.90	19947.00	-0.96%
NIFTY SML100 FREE	8486.70	8592.90	-1.24%

Exchange Turnover

Market	Current	Previous
NSE Cash	27652.55	26990.76
NSE F&O	838732.64	453633.00

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	843.20	955.14
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28271.84	28458.26	-0.66%
BSE IT	10860.71	10888.45	-0.25%
BSE CG	18119.66	18323.47	-1.11%
BSE OIL & GAS	16071.96	15991.61	0.50%
BSE FMCG	10445.69	10517.15	-0.68%
BSE AUTO	25122.20	25286.36	-0.65%
BSE HC	13889.46	14030.85	-1.01%
BSE POWER	2256.28	2274.40	-0.80%
BSE METAL	13449.76	13678.92	-1.68%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HPCL	423.35	414.95	2.02%
IOC	402.20	395.10	1.80%
BPCL	506.30	498.95	1.47%
Kotak Mahindra	1014.90	1000.40	1.45%
UltraTechCement	4274.35	4222.50	1.23%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22758.07	22866.17	-0.47%
HangSeng	29222.10	28793.88	1.49%
Straits Times	3468.77	3465.54	0.09%
Shanghai	3303.04	3280.81	0.68%
Kospi	2480.55	2461.00	0.79%
Jakarta	6054.60	6032.37	0.37%
Taiwan	10470.70	10443.28	0.26%
KLSE Composite	1737.66	1729.57	0.47%
All Ordinaries	6103.10	6091.60	0.19%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
Vedanta	283.55	293.15	-3.27%
Cipla	578.15	591.65	-2.28%
Adani Ports	394.00	402.50	-2.11%
Bajaj Finance	1671.80	1699.25	-1.62%
SBI	313.30	318.45	-1.62%

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