

MARKET WRAP UP

- The market declined for third day in a row. The S&P BSE Sensex, fell 156.28 points or 0.43% at 35,853.56. The Nifty 50 index fell 57.35 points or 0.53% at 10,737.60. Sentiment was impacted by weak IIP data and negative global stocks.
- The S&P BSE Mid-Cap index fell 0.49%. The S&P BSE Small-Cap index fell 0.44%.

DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh short position build up. Open Interest has been increased by 6624 contracts at the end of the day.
- Long position build up for the January series has been witnessed INFY, TATAMOTORS.
- Short position build up for the January series has been witnessed in LT, ICICIBANK.
- Unwinding of position for the January series has been witnessed ONGC, BHARTIARTL, HDFCBANK, HDFC.

CORPORATE NEWS

- Bharti Airtel** is in talks about a potential takeover of Telkom Kenya, the East African nation's smallest operator
- BHEL** has won an order worth Rs 565 crore from Singareni Collieries Company for setting up solar photovoltaic (SPV) power plants in Telangana.
- Maruti Suzuki India** announced opening of bookings for its upcoming version of WagonR. Customers can book the third generation WagonR at its authorised dealer network across the country at an initial payment of Rs 11,000, the company said.
- Sun Pharma Advanced Research Company** commercialized Xelpros (Latanoprost ophthalmic emulsion) 0.005%.
- Lupin** is in the process of developing a pipeline of products under its new drug discovery programme to treat various diseases like cancer and metabolic disorders.
- Zydus Cadila** has received final approval from the US health regulator to market Betamethasone Dipropionate Cream that is used to treat a variety of skin conditions.
- Varun Beverages Ltd** is in advanced talks to acquire PepsiCo's bottling, sales and distribution in the south and west for its carbonated drinks business, giving it nationwide control of these functions, said two executives aware of the development. Varun already runs PepsiCo's bottling operations in the north and east and contributes more than 51% to its India's sales volume.
- Karnataka Bank** reported net profit of Rs140cr for the quarter ended December, posting a robust 61% growth on a yoy basis.
- Prakash Industries** net sales at Rs 1,025.81 crore in December 2018 up 41.3% from Rs. 725.97 crore in December 2017. Net profit at Rs. 141.32 crore in December 2018 up 39.44% from Rs. 101.35 crore in December 2017.
- Avenue Supermarts** net sales at Rs 5,450.94 crore in December 2018 up 33.12% from Rs. 4,094.82 crore in December 2017. Net profit at Rs. 257.11 crore in December 2018 up 2.12% from Rs. 251.76 crore in December 2017.
- TRF** posted consolidated net sales at Rs 86.40 crore in December 2018 Down 66.58% from Rs. 258.51 crore in December 2017. Net loss at Rs. 18.38 crore in December 2018 Up 22.45% from Rs. 23.70 crore in December 2017.
- Tata Sponge Iron's** profit in the third quarter of FY19 dropped 25.5% yoy to Rs26.8cr. EBITDA stood at Rs30.4cr, down 36.9% yoy, while its EBITDA margin declined 1,080bps yoy to 11.6%.
- BL Kashyap and Sons** won an order worth Rs652cr. The company has won the orders in categories like residential, commercial, and government ventures.

INDEX CHART



GLOBAL NEWS

- China's exports dropped 4.4% year-on-year in December. Imports decreased 7.6% from a year ago. Both exports and imports outcome was the worst since 2016. In December, the trade surplus was \$57.1 billion.
- China's FDI in December reached 92.34 billion yuan, up 24.9% year on year. In dollar terms, the investment was 13.71 billion U.S. dollars, up 23.2%. In 2018, FDI rose 0.9% to 885.61 billion yuan. In dollar terms, it climbed 3% to 134.97 billion dollars.
- Eurozone's industrial production decreased a seasonally adjusted 1.7% in November from October, when it edged up 0.1%, revised from 0.2%. On a year-on-year basis, industrial production fell a calendar adjusted 3.3% in November after a 1.2% increase.

ECONOMIC NEWS

- Crude Oil traded at US\$ 50.76/ bbl (IST 17:00).
- INR weakened to Rs. 70.93 from Rs. 70.49 against each US\$ resulting in daily change of 0.62%.
- India's annual rate of inflation, based on monthly WPI, stood at 3.80% for the month of December, 2018 as compared to 4.64% for the previous month and 3.58% during the corresponding month of the previous year.
- India's index of industrial production stood at 0.47% in November, with the high base of last year. IIP grew 8.5% in November 2017. Manufacturing, which constitutes 77.63% of IIP, shrank 0.4% versus 10.4% growth a year ago. October growth was revised up to 8.4% from 8.1% estimated earlier. Overall industrial production grew 5% in April-November period compared with 3.2% in the year earlier.
- Domestic passenger vehicle (PV) sales declined marginally to 2,38,692 units in December from 2,39,723 units in the same month previous year. For 2018, PV sales rose 5.08% to 33,94,756 units from 32,30,614 units in 2017. Domestic car sales declined 2.01% to 1,55,159 units compared to 1,58,338 in December 2017, according to SIAM. Motorcycle sales last month, however, rose marginally to 7,93,061 units as against 7,88,334 units a year earlier. Total two-wheeler sales in December declined 2.23% to 12,59,026 units compared to 12,87,766 units in the year-ago month. Sales of commercial vehicles were down 7.8% to 75,984 units in December, SIAM said. Vehicle sales across categories registered a decline of 2.97% to 16,17,356 units from 16,66,878 units in December 2017, it added.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 15/01/2019

Den Networks Limited	Financial Results
Hindustan Media Ventures Limited	Financial Results
India Grid Trust	Other business matters
Indo Rama Synthetics (India) Limited	Fund Raising/Other business matters
Jay Bharat Maruti Limited	Financial Results
KPIT Technologies Limited	Financial Results
Nahar Industrial Enterprises Limited	Fund Raising
Network18 Media & Investments Limited	Financial Results
R Systems International Limited	Buyback
Speciality Restaurants Limited	Financial Results
The Tinsplate Company of India Limited	Financial Results
Trident Limited	Financial Results/Dividend
TV18 Broadcast Limited	Financial Results
Zee Entertainment Enterprises Limited	Financial Results

CORPORATE ACTIONS AS ON 15/01/2019

Gujarat Gas Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share ToRs 2/- Per Share
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INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10737.60	10794.95	-0.53%
S&P BSE SENSEX	35853.56	36009.84	-0.43%
NIFTY MID100 FREE	17587.50	17655.65	-0.39%
NIFTY SML100 FREE	6377.70	6396.30	-0.29%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	24923.65	24619.41
NSE F&O	504355.11	503549.10

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	687.20	257.99

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30549.46	30800.99	-0.82%
BSE IT	14060.87	14048.26	0.09%
BSE CG	17882.30	18233.78	-1.93%
BSE OIL & GAS	13111.48	13186.61	-0.57%
BSE FMCG	11937.54	11958.51	-0.18%
BSE AUTO	19950.28	19979.79	-0.15%
BSE HC	14072.86	14019.19	0.38%
BSE POWER	1954.03	1976.39	-1.13%
BSE METAL	11006.16	11133.37	-1.14%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
YESBANK	195.35	184.25	6.02%
INFY	701.90	683.50	2.69%
SUNPHARMA	450.85	444.40	1.45%
BAJFINANCE	2544.80	2514.20	1.22%
MARUTI	7408.70	7320.50	1.20%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	20359.70	-
HangSeng	26298.33	26667.27	-1.38%
Straits Times	3173.46	3198.65	-0.79%
Shanghai	2535.77	2553.83	-0.71%
Kospi	2064.52	2075.57	-0.53%
Jakarta	6336.12	6361.46	-0.40%
Taiwan	9708.22	9759.40	-0.52%
KLSE Composite	1676.16	1683.22	-0.42%
All Ordinaries	5833.20	5834.80	-0.03%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
WIPRO	312.55	328.70	-4.91%
GAIL	324.90	338.60	-4.05%
IBULHSGFIN	790.95	816.15	-3.09%
TECHM	679.85	699.20	-2.77%
LT	1333.90	1369.60	-2.61%

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