

## MARKET WRAP UP

- A solid rally was witnessed on the bourses on the first session of the week today, 14 March 2017, with sentiment propped up by the ruling party at the Centre, BJP, registering a spectacular show in recently held assembly elections in five states. The S&P BSE Sensex, jumped 496.40 points or 1.71% at 29,442.63. The Nifty 50 index surged 152.45 points or 1.71% at 9,087. Data showing a recovery in industrial production in January also boosted sentiment.
- The BSE Mid-Cap index rose 1.43%. The BSE Small-Cap index gained 1.19%.

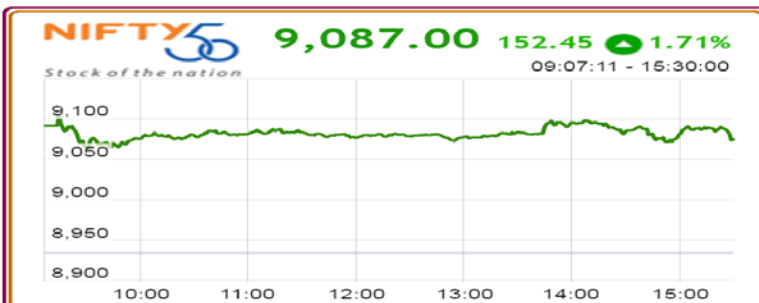
## DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 41208 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK, HDFC, INFY.
- Short position build up for the March series has been witnessed in BHARTIARTL, ONGC, BOSCHLTD.
- Unwinding of position for the March series has been witnessed in JSWSTEEL, JPAS-SOCIAT.

## CORPORATE NEWS

- Sun Pharma** was informed by USFDA, that it will lift the import alert imposed on the Mohali manufacturing facility and remove the facility from the official action initiated (OAI) status.
- Bharti Airtel** operated; Airtel Payments Bank has opened over one lakh accounts in 100 villages across Tamil Nadu.
- Reliance Jio** is reportedly working with Google to develop an affordable smartphone that will work exclusively on the Mukesh Ambani-led telco's 4G network.
- State Bank of India** announces one-time settlement (OTS) scheme for agriculture loans (including tractors to the tune of Rs6,000 crore exposure) with possible haircut of around 40%; the loans would be largely from assets that are doubtful or already turned bad.
- ACC** sold its entire 12.13% stake in Shiva Cement at Rs 38.66 crore to JSW Cement.
- Idea Cellular** subscribers are set to get lower bills after the company, India's No. 3 telecom operator, said it won't be charging for incoming calls on domestic roaming from April 1.
- Eicher Motors** 2W division - Royal Enfield hikes prices of its Motorcycles by Rs3000 to Rs4000 on account of upgrade to BS IV emission norms.
- NBCC** has signed agreement with Government of Mauritius for construction of new supreme court building in Mauritius on PMC basis for USD35mn (Rs250 crore) having completion period of 24months.
- Alkem Labs** Baddi facility was inspected by the USFDA (between 2-10 March 2017) and reported three 483 observations.
- Mphasis** have approved the proposal to buyback 1.73 crore equity shares worth about Rs1,103 crore.
- DiSTI Corporation has announced a strategic partnership with **Tata Elxsi** to deliver DiSTI's GL Studio UI products with Tata Elxsi software services.
- Hewlett Packard Enterprise (HPE) is working with **Tata Communications** to support the roll-out of India's first LoRaWAN(LoRa) based network.
- Karnataka Bank** has signed a MoU with Bajaj Allianz General Insurance company.

## INDEX CHART



## GLOBAL NEWS

- China's industrial production climbed 6.3% in the January to February period from a year ago. During the first two months of 2017, retail sales surged 9.5% as compared to the same period of last year. The fixed asset investment grew 8.9% annually in the January to February period.
- U.S. non-farm payroll employment jumped by 235,000 jobs in February after surging up by a revised 238,000 jobs in January. Additionally, the private sector created more of the new job contracts than expected in February with a total of 227,000, compared to January's number was revised down to 221,000 private nonfarm payrolls, from the prior reading of 237,000. The unemployment rate edged down to 4.7% in February from 4.8% in January.
- Eurozone ZEW economic sentiment improved considerably in March by 8.5 points, bringing the expectation indicator up to a current level of 25.6 points. The indicator for the current economic situation also strengthened significantly in March. The indicator climbed 4.6 points to 7.4.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 48.71/bbl (IST 17:00).
- INR strengthened to Rs. 66.80 from Rs. 66.60 against each US\$ resulting in daily change of 1.20%.
- India's wholesale price inflation climbed 6.55% year-over-year in February, following a 5.25% increase in the prior month. Prices of primary articles grew 5.0% annually in February and those of food articles went up by 2.7%. On a monthly basis, wholesale prices rose 0.5% in February. Fuel and power inflation rose 21.02% in February from 18.14% last month. WPI inflation in manufactured products, which has a 64.97% weight in the index, increased 3.66% from 3.99% in the previous month. Mineral prices were up 31%.
- India's industrial production climbed 2.7% year-on-year in January, reversing a revised 0.1% fall in December. Manufacturing advanced 2.3% and mining output climbed 5.3%. Electricity output logged an annual growth of 3.9% in January. During April to January, industrial production grew 0.6% from the same period of previous year.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 15/03/2017

- Kalpataru Power Transmission Limited Raising of Funds
- State Bank of India Raising of Funds
- Sundaram Clayton Limited Dividend

### CORPORATE ACTIONS AS ON 15/03/2017

- ABM International Limited Bonus 5:1
- V-Guard Industries Limited Bonus 2:5

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9087.00	8934.55	1.71%
S&P BSE SENSEX	29442.63	28946.23	1.71%
NIFTY MID100 FREE	16526.90	16291.20	1.45%
NIFTY SML100 FREE	6668.95	6597.25	1.09%

## Exchange Turnover

Market	Current	Previous
NSE Cash	27836.97	17336.35
NSE F&O	455781.04	260423.68

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	412.14	-
NET SELL	-	3086.51

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24082.58	23625.66	1.93%
BSE IT	10576.73	10456.60	1.15%
BSE CG	15901.60	15429.02	3.06%
BSE OIL & GAS	13370.13	13281.08	0.67%
BSE FMCG	8933.88	8793.36	1.60%
BSE AUTO	22064.65	21790.97	1.26%
BSE HC	15407.31	15174.84	1.53%
BSE POWER	2191.18	2157.05	1.58%
BSE METAL	11520.35	11554.83	-0.30%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	287.25	270.55	6.17%
LT	1558.10	1491.60	4.46%
HINDUNILVR	913.75	875.20	4.40%
ASIANPAINT	1071.40	1030.25	3.99%
ULTRACEMCO	3998.95	3852.45	3.80%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19609.50	19633.75	-0.12%
HangSeng	23827.95	23829.67	-0.01%
Straits Times	3143.40	3147.15	-0.12%
Shanghai	3239.33	3237.02	0.07%
Kospi	2133.78	2117.59	0.76%
Jakarta	5431.58	5409.37	0.41%
Taiwan	9744.21	9697.34	0.48%
KLSE Composite	1722.47	1721.92	0.03%
All Ordinaries	5798.10	5794.60	0.06%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	294.95	316.30	-6.75%
IDEA	103.05	104.25	-1.15%
BHARTIARTL	361.10	364.90	-1.04%
AXISBANK	510.90	515.90	-0.97%
BOSCHLTD	22591.45	22761.15	-0.75%

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