

MARKET WRAP UP

- Key benchmark indices settled almost flat as investors were cautious ahead of Karnataka Assembly poll results tomorrow, 15 May 2018. The S&P BSE Sensex, rose 20.92 points or 0.06% at 35,556.71. The Nifty 50 index rose 0.10 points at 10,806.60.
- The S&P BSE Mid-Cap index was off 0.88%. The S&P BSE Small-Cap index was off 1%.

DERIVATIVES WATCH

- Nifty May series futures witnessed an unwinding of short position. Open Interest has been decreased by 2778 contracts at the end of the day.
- Long position build up for the May series has been witnessed in SBIN, HDFCBANK, HDFC, INFY.
- Short position build up for the May series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK.
- Unwinding of position for the May series has been witnessed in HEROMOTOCO, GODREJIND.

CORPORATE NEWS

- Hindustan Unilever** reported a 14.2% YoY rise in net profit to Rs 1,351 crore for the quarter ended March 2018. Revenue from operations for the quarter came in at Rs 9,097 crore compared with Rs 8,906 crore in the same quarter a year ago.
- Allahabad Bank** reported a standalone net loss of Rs 3,509.63 crore for the last quarter ended March of 2017-18. The bank had registered a net profit of Rs 111.16 crore in the same quarter of preceding fiscal 2016-17. Income during the quarter also fell to Rs 4,259.37 crore from Rs 5,105.07 crore as also interest income declined to Rs 3,776.81 crore from Rs 4,372.18 crore in January-March 2017.
- UCO Bank's** revenue for Q4FY18 declined by 12.3% yoy to Rs3,424.65cr. Its NII for the quarter came at Rs807.89cr as against Rs609.3cr yoy, which has increased by 32.6% yoy. The bank has reported a net loss of Rs2,134.36cr, against loss of Rs588.19cr reported in the corresponding quarter last year.
- Sun TV Network Ltd** reported a 22.82% increase in net profit at Rs 289.76 crore for the fourth quarter ended March 31, 2018. The company had reported a net profit of Rs 235.91 crore during the corresponding quarter last year. Total income from operations during the quarter under review stood at Rs 753.79 crore, up 21.60%, as against Rs 619.85 crore during the same period previous fiscal.
- South Indian Bank** has reported massive 51.1% growth year-on-year in net profit at Rs 114.1 crore for the quarter ended March 2018. Profit during the quarter ended March 2017 stood at Rs 75.5 crore. Net interest income grew by 12.1% to Rs 492.2 crore in Q4 YoY while net interest margin improved to 2.84% during the quarter, from 2.72% in year-ago.
- New India Assurance** posted a net profit of Rs 335.96 crore for the March quarter. The non-life insurer had posted a profit of Rs 553.2 crore for Q4FY17. But, in the same quarter previous fiscal the company had a one-time gain of Rs 530.88 crore in Q4FY17. The combined ratio improved to 111.2% in FY18 compared to 102.63% last year.
- Solar Industries** reported a 20% increase in consolidated net profit at Rs 65.88 crore for the quarter ended March. The industrial explosives maker had posted a net profit of Rs 54.93 crore in the same quarter last year. Its total income for the January-March period stood at Rs 575.34 crore, up 30% from Rs 442.10 crore posted in the year-ago period.
- The telecom department approved the merger of Norwegian telecom major's India arm - Telenor India - **Bharti Airtel**.
- Lupin** announced that the US health regulator inspected company's Nagpur facility with zero observations.

INDEX CHART



GLOBAL NEWS

- China's bank extended CNY 1.18 trillion loans in April compared to CNY 1.12 trillion in March. The broad money supply M2 grew at a slower than expected pace of 8.3%. M2 was forecast to climb 8.5%.
- U.S. preliminary reading on the consumer sentiment index for May came in at 98.8, unchanged from the final April reading.
- U.S. import prices rose by 0.3% in April after edging down by a revised 0.2% in March. Export prices increased by 0.6% in April after rising by 0.3% in March.
- Hong Kong's gross domestic product grew 4.7% year-on-year, faster than the 3.4% expansion seen in the fourth quarter. Quarter-on-quarter, real GDP surged 2.2% versus 0.8% in the preceding quarter.

ECONOMIC NEWS

- Crude Oil traded at US\$ 70.78/ bbl (IST 17:00).
- INR weakened to Rs. 67.51 from Rs. 67.33 against each US\$ resulting in daily change of 0.27%.
- India's wholesale price inflation rose to a 4-month high of 3.18% in April from 2.47% in March. Inflation in food articles was at 0.87% in April 2018, as against a deflation of 0.29% in the preceding month. Wholesale inflation rose 7.85% in fuel and power and 3.11% in manufactured items compared with 4.7% and 3.03%, respectively.
- India's industrial production grew 4.4% year-on-year in March, slower than the revised 7% expansion posted a month ago. Manufacturing advanced 4.4%. During April to March, industrial production expanded 4.3% from the same period of last year.
- Fuel consumption in April totalled 17.67 million tonnes as compared to 16.91 million tonnes in the same month last year. The rise was led by a 9.2% surge in petrol sales at 2.28 million tonnes. Diesel, which makes up for roughly 40% of all the petroleum product consumed in the country, posted a 2.6% growth in consumption at 7.15 million tonnes.
- Wheat procurement has risen by 16% to 31.87 million tonnes so far in this marketing year and is all set to cross the government's target of 32 MT.
- Nordic economic powerhouse Sweden wants to co-create products with India to build long-term relationship for the global market.

For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 15/05/2018

| | | | |
|-------------------------------------------|----------------------------|-------------------------------------------|----------------------------------|
| Lupin Limited | Financial Results/Dividend | JHS Svendgaard Laboratories Limited | Financial Results |
| Punjab National Bank | Financial Results | Texmaco Infrastructure & Holdings Limited | Financial Results/Dividend |
| Britannia Industries Limited | Financial Results/Dividend | Texmaco Rail & Engineering Limited | Financial Results/Dividend |
| PI Industries Limited | Financial Results/Dividend | Manaksia Aluminium Company Limited | Financial Results |
| Crompton Greaves Consumer Electricals Ltd | Financial Results/Dividend | Sicagen India Limited | Financial Results/Dividend |
| The Karnataka Bank Limited | Financial Results/Dividend | Monsanto India Limited | Financial Results/Dividend |
| Reliance Communications Limited | Financial Results | Selan Exploration Technology Limited | Financial Results |
| Syndicate Bank | Financial Results | Dhanlaxmi Bank Limited | Financial Results |
| Snowman Logistics Limited | Financial Results | INEOS Styrolution India Limited | Financial Results/Dividend |
| Suven Life Sciences Limited | Financial Results | Mangalam Cement Limited | Financial Results/Dividend |
| Shakti Pumps (India) Limited | Financial Results/Dividend | MRPL | Financial Results/Dividend |
| Endurance Technologies Limited | Financial Results/Dividend | CORPORATE ACTIONS AS ON 15/05/2018 | |
| | | Godrej Consumer Products Limited | Interim Dividend- Rs 7 Per Share |

INDIAN MARKETS

| Indices | Close | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50 | 10806.60 | 10806.50 | 0.001% |
| S&P BSE SENSEX | 35556.71 | 35535.79 | 0.06% |
| NIFTY MID100 FREE | 19275.25 | 19507.10 | -1.19% |
| NIFTY SML100 FREE | 7992.85 | 8099.45 | -1.32% |

EXCHANGE TURNOVER

| Market | Current | Previous |
|----------|-----------|-----------|
| NSE Cash | 27402.41 | 28628.69 |
| NSE F&O | 404390.21 | 387111.61 |

PREVIOUS FII POSITIONS (IN CRORE)

| ACTIVITIES | Cash | F&O |
|------------|--------|--------|
| NET BUY | - | 650.70 |
| NET SELL | 325.44 | |

SECTORAL INDICES

| Indices | Close | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX | 29739.07 | 29688.88 | 0.17% |
| BSE IT | 13176.52 | 13202.56 | -0.20% |
| BSE CG | 19063.41 | 19219.15 | -0.81% |
| BSE OIL & GAS | 14774.03 | 14751.77 | 0.15% |
| BSE FMCG | 11186.17 | 11212.62 | -0.24% |
| BSE AUTO | 25043.47 | 25279.08 | -0.93% |
| BSE HC | 13353.16 | 13369.65 | -0.12% |
| BSE POWER | 2145.74 | 2151.12 | -0.25% |
| BSE METAL | 14023.66 | 14050.72 | -0.19% |

TOP GAINERS

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| NTPC | 171.65 | 167.45 | 2.51% |
| DRREDDY | 2017.75 | 1990.50 | 1.37% |
| SBIN | 253.60 | 250.35 | 1.30% |
| BPCL | 404.20 | 399.30 | 1.23% |
| INDUSINDBK | 1915.00 | 1894.25 | 1.10% |

ASIA PACIFIC MARKETS

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225 | 22865.86 | 22758.48 | 0.47% |
| HangSeng | 31541.08 | 31122.06 | 1.35% |
| Straits Times | 3562.46 | 3570.17 | -0.22% |
| Shanghai | 3174.03 | 3163.26 | 0.34% |
| Kospi | 2476.11 | 2477.71 | -0.06% |
| Jakarta | 5947.15 | 5956.83 | -0.16% |
| Taiwan | 10952.39 | 10858.98 | 0.86% |
| KLSE Composite | 1850.42 | 1846.51 | 0.21% |
| All Ordinaries | 6235.00 | 6216.40 | 0.30% |

TOP LOSERS

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| TITAN | 920.00 | 956.05 | -3.77% |
| ZEEL | 577.65 | 592.80 | -2.56% |
| TATAMOTORS | 323.60 | 330.80 | -2.18% |
| M&M | 852.65 | 869.10 | -1.89% |
| IBULHSGFIN | 1216.70 | 1239.95 | -1.88% |

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may:

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH