

MARKET WRAP UP

- Domestic stocks logged modest losses weighed by negative global cues after the US Federal Reserve raised interest rates and struck a hawkish tone in its latest policy statement. The S&P BSE Sensex, fell 139.34 points or 0.39% at 35,599.82. The Nifty 50 index fell 48.65 points or 0.45% at 10,808.05.
- The S&P BSE Mid-Cap index fell 0.08%. The S&P BSE Small-Cap index rose 0.07%.

DERIVATIVES WATCH

- Nifty June series futures witnessed an unwinding of short position. Open Interest has been decreased by 6216 contracts at the end of the day.
- Long position build up for the June series has been witnessed in RELIANCE, BHARTIARTL, HDFCBANK, HDFC.
- Short position build up for the June series has been witnessed in ICICIBANK, INFY.
- Unwinding of position for the June series has been witnessed in TATAMTRDVR, HEROMOTOCO, AXISBANK.

CORPORATE NEWS

- Reliance Jio Infocomm's** new prepaid tariffs offering extra data underline the Mukesh Ambani-controlled 4G carrier's pricing aggression to wrest market share from incumbent rivals even at the cost of a short-term revenue loss.
- Larsen & Toubro** has won orders worth Rs1,391cr across various business segments. Its wholly-owned subsidiary L&T Hydrocarbon Engineering Ltd. (LTHE) has won new orders to the tune of Rs750cr in its construction services business vertical. In the water and affluent treatment business, they have secured orders valued Rs432cr from Odisha's Rural Water Supply and Sanitation department. With respect to the smart world and communication business, L&T has secured an order worth Rs209cr in Allahabad.
- ICICI Bank** approved the sale of up to 2,87,11,100 shares, representing up to 2% of the issued and the paid-up equity share capital of ICICI Prudential Life Insurance Company in one or more tranches.
- HDFC Bank** gets Cabinet nod to raise Rs 24,000 crore via FDI
- HCL Technologies** has announced an end-to-end IT infrastructure services deal it has signed with Falck, an international leader in healthcare.
- Cipla** received final USFDA approval for Isoproterenol hydrochloride injection USP, 0.2mg/mL, single - use sterile Ampoule.
- Lupin** has launched its antibiotic Tobramycin inhalation solution in the US market.
- Alembic Pharmaceuticals** received approval from the USFDA for its abbreviated new drug application (ANDA) for Doxycycline Hyclate capsules USP, 50 mg and 100 mg.
- Adani Transmission** received LoI intra state transmission project in Uttar Pradesh.
- Syngene International** has entered into a global R&D partnership with a biopharma company Artelo Biosciences.
- Canara Bank** to raise up to Rs 7,000 crore through various means, including rights issue and qualified institutional placement (QIPs).
- Tata Power Renewable** signs power purchase pact with GE to provide solar rooftop solutions for 6 service sites.
- The IPO of railways consultancy firm **RITES** will hit the market on June 20, with the government aiming to garner about Rs 460 crore. The price band for the issue has been fixed at Rs 180-185.

INDEX CHART



GLOBAL NEWS

- China's industrial production was up 6.8% on year in May, unchanged from the April reading. The retail sales were up an annual 8.5% in May - down from 9.4% in the previous month. Fixed asset investment gained 6.1% on year in May, unchanged from the April reading.
- China attracted \$9.06 billion in foreign direct investment in May, up 11.7% from a year earlier. Over the first five months of the year, China's FDI rose 3.6% from a year ago to \$52.26 billion.
- China's housing sales for the January-May period rose 12.8% from a year earlier. Housing sales in May rose 23% from a year earlier. That compared with April's rise of 5.3% from a year ago.
- Federal Reserve raised its key interest rate by a quarter point to 2%. In a surprise move, the central bank now projects four interest rate hikes in 2018, rather than three. They continue to see three rate hikes in 2019. The Fed also dropped wording about rates being "below levels" in the long run.

ECONOMIC NEWS

- Crude Oil traded at US\$ 66.95/ bbl (IST 17:00).
- INR strengthened to Rs. 67.62 from Rs. 66.64 against each US\$ resulting in daily change of 0.03%.
- India's annual rate of inflation, based on monthly WPI, stood at 4.43% (provisional) for the month of May, 2018 (over May, 2017) as compared to 3.18% (provisional) for the previous month and 2.26% during the corresponding month of the previous year. Inflation in food articles was at 1.60% in May 2018, as against 0.87% in the preceding month. Inflation in 'fuel and power' basket rose sharply to 11.22% in May from 7.85% in April.
- India's January-March quarter recorded a current account deficit of \$13 billion or 1.9% of GDP compared to 0.4% in the same quarter of last year.
- Fitch Ratings raised India growth forecast for 2018-19 to 7.4 per cent from 7.3 per cent, but cited higher financing costs and rising oil prices as risks to growth. For 2019-20, it estimated the country to grow at 7.5 per cent.
- The national drug pricing regulator NPPA has fixed the retail and ceiling prices of 22 formulations used for treatment of various ailments including HIV, bacterial infections and cardiac conditions among others.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 15/06/2018

- BF Investment Limited Financial Results
- Kesar Terminals & Infrastructure Limited Financial Results
- Tata Consultancy Services Limited Buyback

CORPORATE ACTIONS AS ON 15/06/2018

- The Tinsplate Company of India Limited Dividend- Rs 2 Per Share
- United Spirits Limited Face Value Split - From Rs 10/- to Rs 2/- Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10808.05	10856.70	-0.45%
S&P BSE SENSEX	35599.82	35739.16	-0.39%
NIFTY MID100 FREE	18934.20	18919.45	0.08%
NIFTY SML100 FREE	7710.40	7710.20	0.00%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	26350.92	29082.30
NSE F&O	1418956.96	693000.92

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	70.77	579.48

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29751.06	29894.54	-0.48%
BSE IT	13645.34	13839.43	-1.40%
BSE CG	18480.85	18632.57	-0.81%
BSE OIL & GAS	14555.03	14655.52	-0.69%
BSE FMCG	11260.13	11279.66	-0.17%
BSE AUTO	25007.19	24995.09	0.05%
BSE HC	14037.95	13835.09	1.47%
BSE POWER	2039.02	2051.98	-0.63%
BSE METAL	13615.12	13676.33	-0.45%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
LUPIN	899.60	871.90	3.18%
SUNPHARMA	559.25	546.30	2.37%
HCLTECH	936.95	923.70	1.43%
YESBANK	337.20	333.20	1.20%
CIPLA	588.05	582.10	1.02%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22738.61	22966.38	-0.99%
HangSeng	30440.17	30725.15	-0.93%
Straits Times	3356.73	3392.51	-1.05%
Shanghai	3044.16	3049.80	-0.18%
Kospi	2423.48	2468.83	-1.84%
Jakarta	CLOSED	CLOSED	-
Taiwan	11013.98	11173.21	-1.43%
KLSE Composite	1761.78	1763.57	-0.10%
All Ordinaries	6129.60	6133.10	-0.06%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
INFY	1239.70	1274.80	-2.75%
Adani Ports	374.45	382.85	-2.19%
ADANI PORTS	698.80	713.80	-2.10%
ICICIBANK	284.75	290.75	-2.06%
IOC	171.55	175.10	-2.03%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH