

MARKET WRAP UP

- Key benchmark indices rebounded on bargain hunting after losses in past five consecutive trading sessions. The S&P BSE Sensex, rose 235.44 points or 0.75% to settle at 31,449.03. The Nifty 50 index rose 83.35 points or 0.86% to settle at 9,794.15. Positive global cues also boosted investors' sentiment. Global stocks rallied as US inflation data dampened prospects of a rate hike this year. The market will remain close tomorrow, 15 August 2017, on account of Independence Day.
- The BSE Mid-Cap index jumped 2.49%. The BSE Small-Cap index gained 2.51%. On BSE, 1,860 shares rose and 707 shares fell. A total of 159 shares were unchanged.

DERIVATIVES WATCH

- Nifty August series futures witnessed an unwinding of short position. Open Interest has been decreased by 1049 contracts at the end of the day.
- Long position build up for the August series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK, HDFC.
- Short position build up for the August series has been witnessed in SBIN, INFY, BOSCHLTD.
- Unwinding of position for the August series has been witnessed in BERGEPAIN, DRREDDY.

CORPORATE NEWS

- Grasim Industries** Q1 consolidated net sales (excluding excise duty) grew by 8.4% YoY to Rs9,846 cr. Stable operating margins across divisions led to 8.4% YoY growth in its operating profit to Rs2,183 crore. Lower interest (down 26.7% YoY) led to 11% YoY growth in its consolidated net profit to Rs923 crore.
- IDBI Bank** Q1 net loss at Rs 853 cr vs profit of Rs241 cr (YoY). Gross NPA at 24.1% Vs 21.2% (QoQ). Net NPA at 15.80% Vs 13.21% (QoQ). Gross NPA at Rs 50,173 cr Vs Rs 44,752 cr (QoQ). Net NPA at Rs 29,580 cr Vs Rs 25,206 cr (QoQ). NII down 17.8% at Rs 1,402 Cr (YoY)
- Tata Power** Q1 consolidated net profit up 68.3% at Rs 221 cr (YoY). EBITDA up 12% at Rs 1,831 cr. Revenue at Rs 6,969 cr Vs Rs 6,838 Cr.
- Apollo Hospitals** Q1 net profit down 51.2% at Rs35.2 cr (YoY). Revenue up 14.9% at Rs 1,684.5 cr. EBITDA down 7.6% at Rs 173.6 cr. EBITDA margin at 10.3% Vs 12.8%.
- Sadbhav Engineering** reported Q1 standalone net sales growth of 17% YoY to Rs944 crore. Higher interest expense (up 87% YoY) more than offset lower depreciation (down 3.6% YoY) leading to 14% YoY growth in standalone net profit at Rs55.5 crore.
- SJVN** posted Q1 net profit declined 5.96% to Rs 451.37 crore vs Rs 479.96 crore (YoY). Sales declined 5.26% to Rs 701.78 crore vs Rs 740.76 crore.
- Rajesh Exports** Q1 net profit rose 0.64% to Rs 112.18 crore vs Rs 111.47 crore (YoY). Sales declined 10.35% to Rs 1002.79 crore vs Rs 11180.44 crore.
- GMR Infrastructure** Q1 loss narrowed by 44% to Rs 107 crore vs loss of Rs 190 crore (YoY). Gross revenues from continuing operations for first quarter of FY18 improved by 41% to Rs 3,159 crore as against Rs 2,239 crore.
- Rural Electrification Corp's** Q1 net profit dipped 8.42% to Rs1,301.14 crore vs Rs1,420.86 crore (YoY). Total income of the company also declined to Rs 5,662.16 crore vs 6,050.73 crore.
- Kalpataru Power Transmission** posted 9% rise in Q1 standalone net profit at Rs 70.45 crore vs Rs 64.53 crore (YoY). Total income increased to Rs 1,218.24 crore vs Rs 1,199.71 crore.
- Shree Renuka** reports Q1 net loss of Rs 92.2 cr vs a profit of Rs 3.2 cr (YoY). Revenue down 1.3% at Rs 1607 cr.

INDEX CHART



GLOBAL NEWS

- China's industrial production climbed 6.4% year-over-year in July, slower than the 7.6% spike in June. Retail sales advanced 10.4% annually in July, following a 11.0% surge in the prior month. The fixed asset investment grew at a slightly slower pace of 8.3% in July from a year ago, after a 8.6% hike in June.
- U.S. consumer price index inched up by 0.1% in July after coming in unchanged in June. Core consumer prices still crept up by 0.1% in July, matching the increases seen in the three previous months.
- Eurozone industrial production decreased 0.6% month-on-month in June, reversing a revised 1.2% rise in May. Year-on-year, industrial production growth eased more-than-expected to 2.6% in June from 3.9% in May.
- Germany's consumer price inflation grew 1.7% annually in July, slightly faster than the 1.6% increase registered in June. On a monthly basis, inflation doubled to 0.4%.
- Germany's wholesale price inflation advanced 2.2% on a yearly basis in July, slower than the 2.5% increase in June. Month-on-month, wholesale prices fell 0.1% after staying flat in June.

ECONOMIC NEWS

- Crude Oil traded at US\$ 48.56/bbl (IST 17:00).
- INR strengthened to Rs. 64.12 from Rs. 64.13 against each US\$ resulting in daily change of 0.02%.
- India's wholesale price inflation climbed 1.88% year-on-year in July, faster than the 0.90% rise in June. The WPI food index increased 2.12% from last year, in contrast to a 1.25% fall in June. Data showed that food article prices advanced 2.15% reversing a 3.47% drop in the previous month. Meanwhile, non-food article prices fell 6.32%, following a 5.15% drop. The annual growth in fuel and power prices slowed to 4.37% from 5.28%. At the same time, manufactured products prices gained 2.18% after rising 2.27%.
- India's industrial production fell 0.1% in June from a year ago, reversing a revised 2.8% expansion in May. While mining and electricity output grew 0.4% and 2.1%, respectively, output in manufacturing dropped 0.4%. During the quarter ended June, industrial production advanced 2% from the corresponding period of previous year.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 15/08/2017

- Karuturi Global Limited Results

- Vinyl Chemicals (India) Limited Dividend - Rs 1.80 Per Share
- West Coast Paper Mills Limited Dividend -Rs 2.50 Per Share

BOARD MEETINGS AS ON 16/08/2017

- STEEL EXCHANGE INDIA LIMITED Results/Others
- Valecha Engineering Limited Results/Dividend

CORPORATE ACTIONS AS ON 16/08/2017

- Natco Pharma Limited Interim Dividend - Rs 1.25 Per Share
- SRF Limited Interim Dividend - Rs 6/- Per Share
- GNFC Limited Dividend - Rs 5 Per Share
- Jubilant Life Sciences Limited Dividend - Rs 3/- Per Share
- Dhampur Sugar Mills Limited Dividend - Rs 3.50 Per Share
- Maitan Alloys Limited Dividend - Rs 2.50 Per Share
- Majesco Limited Special Dividend - Re 1/- Per Share
- TIL Limited Dividend - Rs 3/- Per Share
- Varun Beverages Limited Interim Dividend - Rs 2.50 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9794.15	9710.80	0.86%
S&P BSE SENSEX	31449.03	31213.59	0.75%
NIFTY MID100 FREE	17853.65	17360.75	2.84%
NIFTY SML100 FREE	7368.70	7166.25	2.83%

Exchange Turnover

Market	Current	Previous
NSE Cash	23896.76	32925.01
NSE F&O	368608.31	571218.61

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	1943.86	1106.67

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27228.86	27098.04	0.48%
BSE IT	10211.25	10268.89	-0.56%
BSE CG	17277.33	16927.37	2.07%
BSE OIL & GAS	14564.17	14371.96	1.34%
BSE FMCG	9785.99	9714.24	0.74%
BSE AUTO	23605.07	23287.49	1.36%
BSE HC	13090.85	12807.82	2.21%
BSE POWER	2266.06	2210.77	2.50%
BSE METAL	12713.39	12279.90	3.53%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	570.05	541.40	5.29%
SUNPHARMA	471.80	450.00	4.84%
Tata Steel	623.75	596.75	4.52%
TATASTEEL	79.55	76.55	3.92%
HINDALCO	229.15	221.00	3.69%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19537.10	19729.74	-0.98%
HangSeng	27250.23	26883.51	1.36%
Straits Times	3308.69	3279.72	0.88%
Shanghai	3237.36	3208.54	0.90%
Kospi	2334.22	2319.71	0.63%
Jakarta	5801.49	5766.14	0.61%
Taiwan	10225.28	10329.57	-1.01%
KLSE Composite	1771.08	1766.96	0.23%
All Ordinaries	5778.60	5743.50	0.61%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BOSCHLTD	22138.10	22623.20	-2.14%
BHARTIARTL	408.55	414.55	-1.45%
HCLTECH	860.10	872.30	-1.40%
BPCL	478.35	484.30	-1.23%
TCS	2469.40	2496.05	-1.07%

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