

MARKET WRAP UP

- Key equity indices ended with strong gains after hitting fresh intraday high in late trade. The S&P BSE Sensex, rose 372.68 points or 0.99% to 38,090.64. The Nifty 50 index rose 145.30 points or 1.28% to 11,515.20. The Sensex ended above the psychologically important 38,000 mark.
- The BSE Mid-Cap index rose 1.62%. The BSE Small-Cap index rose 1.38%.

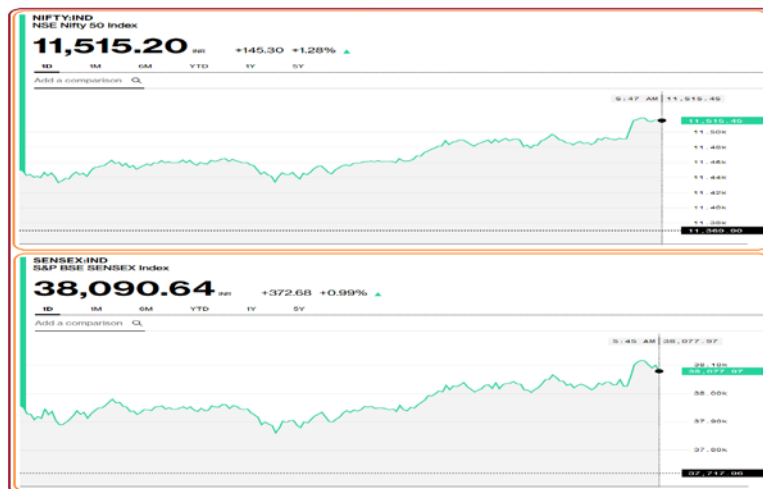
DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh long position build up. Open Interest has been increased by 7798 contracts at the end of the day.
- Long position build up for the September series has been witnessed in BHARTIARTL, ICICIBANK, HDFC.
- Short position build up for the September series has been witnessed in RELIANCE, INFY.
- Unwinding of position for the September series has been witnessed in SBIN, HD-FCBANK.

CORPORATE NEWS

- Sun Pharmaceutical Industries** and Sun Pharma Advanced Research Company announced USFDA (US Food and Drug Administration) approval for the new drug application (NDA) of Xelprostm (latanoprost ophthalmic emulsion) 0.005% for the reduction of elevated intraocular pressure in patients with open-angle glaucoma or ocular hypertension.
- Dr Reddys Laboratories** launched Neostigmine Methylsulfate Injection, USP, a therapeutic equivalent generic version of Bloxiverz (Neostigmine Methylsulfate) Injection approved by the US Food and Drug.
- Lupin** said US health regulator concluded the inspection of company's Nagpur unit with zero observations.
- Cadila Healthcare** has received the final approval from the USFDA to market Risedronate Sodium Delayed-Release Tablets, 35 mg.
- Vedanta** has discovered natural gas in its block KG-OSN-2009-3 in the Krishna-Godavari basin in the Bay of Bengal.
- Tata Motors** launched the automated manual transmission (AMT) version of its compact SUV Nexon in Nepal.
- Suven Life Sciences** has secured product patents in New Zealand and Sri Lanka for a new chemical entity for the treatment of disorders associated with neurodegenerative diseases.
- Alembic Pharmaceuticals** has received tentative approval from the USFDA for its Abbreviated New Drug Application (ANDA) for Alogliptin and Metformin Hydrochloride Tablets, 12.5mg/500mg and 12.5mg/1000mg. The tentatively approved ANDA is therapeutically equivalent to the reference listed drug product (RLD), KAZANO Tablets, 12.5mg/500mg and 12.5mg/1000mg, of Takeda Pharma USA.
- Reliance Infrastructure** consortium has submitted Performance Security Bank Guarantee (PS - BG) and Mobilisation Advance Bank Guarantee (MA - BG) to Maharashtra State Road Development Corporation (MSRDC) for Versova Bandra Sea Link Project (VBSL). The consortium has submitted Rs350cr of PS - BG and Rs385cr of MA - BG to MSRDC.
- Kwality's** Q1 (April-June) quarter net profit was down at Rs 1 crore against Rs 28 crore for the same period last year. Revenue was down 19% at Rs 1,262 crore against Rs 1,572 crore.
- Tata Elxsi** has extended its partnership with Airtel's DTH Arm - Airtel Digital TV, to deliver an engaging digital platform for customers.

INDEX CHART



GLOBAL NEWS

- China retail sales spiked 9.0% on year in August, unchanged from the July reading. The bureau also said that industrial production advanced an annual 6.1% - up from 6.0% in the previous month. Fixed asset investment was up 5.3% on year, down from 5.5% a month earlier. Finally, the jobless rate came in at 5.0% - down from 5.1% in July.
- China's foreign direct investment rose 2.3% year-on-year to 560.43 billion yuan (81.82 billion US dollars) in the first eight months this year.
- U.S. initial jobless claims dipped to 204,000 in the week ended September 8th, a decrease of 1,000 from the previous week's revised level of 205,000. Continuing claims also fell by 15,000 to 1.696 million in the week ended September 1st.
- U.S. government had a \$214 billion budget deficit in August. That compared to a budget deficit of \$108 billion in the same month last year.
- Bank of England policymakers unanimously decided to maintain the monetary policy stance, after resorting to a quarter-point rate hike in August. The Monetary Policy Committee, led by Governor Mark Carney, voted 9-0 to keep the key rate unchanged at 0.75%. The committee also unanimously decided to maintain the quantitative easing through asset purchases at GBP 435 billion.

ECONOMIC NEWS

- Crude Oil traded at US\$ 68.84/ bbl (IST 17:00).
- INR strengthened to Rs. 71.84 from Rs. 72.18 against each US\$ resulting in daily change of 0.47%.
- India's consumer price inflation eased to 3.69% in August from 4.17% in July. On a monthly basis, consumer prices gained 0.43% and food prices by 0.29% in August.
- India's wholesale price inflation eased to a four-month low of 4.53% in August on softening of prices of food articles. The Wholesale Price Index (WPI) based inflation stood at 5.09% in July and 3.24% in August last year. Food articles registered deflation at 4.04% in August 2018. Last month, deflation in this category was 2.16%. Fuel and power inflation in this category was 17.73% as prices of domestic fuel increased during the month.
- India's industrial production grew 6.6% in July from a year ago. Electricity output logged an annual growth of 6.7% and manufacturing output climbed 7%. Meanwhile, mining output expanded only 3.7%. During April to July, industrial production increased 5.4% from the same period of last year.

EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 17/09/2018

- Atlas Cycles (Haryana) Limited Financial Results/Dividend
- Redington (India) Limited Buyback

CORPORATE ACTIONS AS ON 17/09/2018

- Sun Pharmaceutical Industries Limited Dividend Rs 2 Per Share
- Godfrey Phillips India Limited Dividend- Rs 8 Per Share
- Rural Electrification Corporation Limited Dividend Rs 1.75 Per Share
- Simplex Infrastructures Limited Dividend Re 0.50 Per Share
- SJVN Limited Dividend Re 0.20 Per Share
- NCL Industries Limited Dividend Rs 1.50 Per Share

- Puravankara Limited Dividend Rs 1.60 Per Share
- Maharashtra Seamless Limited Dividend Rs 6 Per Share
- S Chand And Company Limited Dividend Rs 1.50 Per Share
- Deep Industries Limited Dividend- Rs 1.50 Per Share
- GTPL Hathway Limited Dividend- Re 1 Per Share
- Jai Corp Limited Dividend Re 0.50 Per Share
- LT Foods Limited Dividend Re 0.15 Per Share
- Mirza International Limited Dividend Re 0.90 Per Share
- Repcos Home Finance Limited Dividend- Rs 2.20 Per Share
- TIPS Industries Limited Dividend- Re 1 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11515.20	11369.90	1.28%
S&P BSE SENSEX	38090.64	37717.96	0.99%
NIFTY MID100 FREE	19389.15	19046.55	1.80%
NIFTY SML100 FREE	7388.35	7281.40	1.47%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	33720.41	33345.04
NSE F&O	612453.58	2261844.45

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	720.78
NET SELL	1086.39	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30621.55	30258.17	1.20%
BSE IT	15746.67	15745.76	0.01%
BSE CG	18553.88	18402.13	0.82%
BSE OIL & GAS	14873.63	14568.50	2.09%
BSE FMCG	12068.07	11997.64	0.59%
BSE AUTO	24246.86	23963.76	1.18%
BSE HC	16236.47	15932.07	1.91%
BSE POWER	2108.37	2055.91	2.55%
BSE METAL	14090.53	13779.01	2.26%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	1227.10	1145.10	7.16%
BPCL	354.50	334.15	6.09%
VEDL	235.60	223.60	5.37%
HINDPETRO	252.65	240.40	5.10%
UPL	736.75	703.65	4.70%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	23094.67	22821.32	1.20%
HangSeng	27286.41	27014.49	1.01%
Straits Times	3161.42	3131.77	0.95%
Shanghai	2681.64	2686.58	-0.18%
Kospi	2318.25	2286.23	1.40%
Jakarta	5931.28	5858.27	1.25%
Taiwan	10868.14	10727.23	1.31%
KLSE Composite	1803.76	1792.60	0.62%
All Ordinaries	6276.30	6239.90	0.58%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	277.35	281.55	-1.49%
HCLTECH	1070.70	1086.80	-1.48%
INFY	733.70	742.90	-1.24%
GAIL	369.95	370.10	-0.04%

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