

## MARKET WRAP UP

- Key benchmark indices registered modest losses in a volatile session of trade. The S&P BSE Sensex lost 91.69 points or 0.28% to settle at 32,941.87. The Nifty 50 index fell 38.35 points or 0.38% to settle at 10,186.60. The Sensex settled below the 33,000 level after alternately swinging above and below that level in intraday trade. Selling was triggered as the possibility of the central bank cutting interest rates next month was dampened after inflation picked up in October. Subdued trading in other Asian stocks also negatively influenced trading sentiment.
- The S&P BSE Mid-Cap index fell 0.22%. The S&P BSE Small-Cap index lost 0.18%.

## DERIVATIVES WATCH

- Nifty November series futures witnessed a fresh short position build up. Open Interest has been increased by 9150 contracts at the end of the day.
- Long position build up for the November series has been witnessed in RELIANCE, BHEL, AXISBANK.
- Short position build up for the November series has been witnessed in HDFCBANK, INFY, TATAMOTORS.
- Unwinding of position for the November series has been witnessed in ICICIBANK, HEROMOTOCO.

## CORPORATE NEWS

- Sun Pharmaceutical Industries Ltd** posted a 59% plunge in second-quarter. Profit came in at Rs 912 crore (\$139.48 million) in the quarter ended Sept. 30, compared with Rs 2,235 crore a year ago. Revenues declined 19.5% to Rs 6650 crore compared to Rs 8260 crore in the year-ago period.
- Cadila Healthcare** reported 33% rise in net profit to Rs 503 crore in the second quarter ended September. The company posted Rs 380 crore net profit in the same period of previous year. Revenues jumped 37.4% to Rs 3234 crore compared to Rs 2353 crore of last year.
- GAIL Ltd** standalone revenue for the quarter came in at Rs. 12409.6 crore, registering 2.9% yoy increase. The PAT for the quarter came in at Rs. 1309.6 crore, yoy increase of 41.6%. This was due to 23% yoy decline in interest expenses.
- Tata Global Beverages's** consolidated revenue for the quarter came in at Rs 1,692 crore, registering 4.4% yoy increase. Unadjusted PAT for the quarter came in at Rs 1,54.5 crore, yoy increase of 10.7%.
- Bank of Baroda Ltd** reported a 36% fall in second-quarter net profit, hurt by higher provisions for bad loans. Net profit dropped to Rs 355 crore (\$54.26 million) for the quarter ended Sept. 30, from Rs 552 crore a year earlier. Net interest income during the quarter grew by 8.6% year-on-year to Rs 3,720.5 crore.
- Eicher Motors'** second quarter standalone net profit increased 22.8% year-on-year to Rs 486.4 crore, aided by revenue and operating income. Profit for year-ago quarter stood at Rs 396.2 crore. Revenue during the quarter also grew by 22.8% to Rs 2,164 crore, driven by price hikes and higher sales volumes.
- BASF India** standalone revenue for the quarter came in at Rs. 1455 crore, registering 3.9% yoy increase. Unadjusted PAT for the quarter came in at Rs. 173 crore vs net loss Rs. 19.4 crore in corresponding quarter last year.
- NMDC** standalone revenue for the quarter came in at Rs. 2421.33 crore, registering 39.2% yoy increase. The PAT for the quarter came in at Rs. 844.3 crore, yoy increase of 9.5%.
- Repc Home Finance** reported 22% growth in net profit at Rs 56 crore in September 2017 quarter (Q2FY18). It had reported profit of Rs 46 crore in a year ago quarter. Net interest income during the quarter under review grew 21% at Rs 109 crore against Rs 90 crore in the corresponding quarter of previous fiscal.

## INDEX CHART



## GLOBAL NEWS

- China industrial output was up 6.2% on year in October, down from 6.6% in September. The retail sales advanced an annual 10.0% - down from 10.3% in the previous month. Fixed asset investment was up 7.3% on year, slowing from 7.5% a month earlier.
- China's foreign direct investment increased by 1.9% year-on-year to CNY 678.7 billion (USD 102.15 billion) in January to October 2017. In October alone, FDI increased by 5% to CNY 60.12 billion.
- U.S. federal government ran a \$63 billion deficit in October. The government boosted outlays in October to \$299 billion, up \$31 billion from the same month of last year.
- Eurozone gross domestic product grew 0.6% sequentially, slightly slower than the 0.7% expansion seen a quarter ago. On a yearly basis, economic growth improved to 2.5% from 2.3% in the previous period.
- Eurozone industrial production fell 0.6% month-on-month, reversing a 1.4% rise in August. On a yearly basis, growth in industrial output slowed to 3.3% in September from 3.9% in August.
- Eurozone ZEW Economic Sentiment rose by 4.2 points to 30.9 points in November. Likewise, the indicator for the current economic situation advanced 11.3 to 47.8 points in November.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 56.55/bbl (IST 17:00).
- INR strengthened to Rs. 65.41 from Rs. 65.42 against each US\$ resulting in daily change of 0.01%.
- India's wholesale price inflation climbed by more-than-expected 3.59% year-on-year in October, faster than September's 2.6% increase. Annual growth in food article prices more than doubled to 4.3% from 2.04% in September. Inflation in manufactured products saw a slight dip to 2.62%, as against 2.72% in September. In the fuel and power segment, inflation rose to 10.52%, as against 9.01% in September.
- India's consumer price index rose 3.58% in October after a 3.28% increase in September. Food price inflation climbed to 1.90% from 1.25%. Compared to the previous month, the CPI rose 0.67% in October and food prices were 0.87% higher.

For Private Circulation Only

## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 15/11/2017

• The New India Assurance Co Ltd	Results/Dividend	• MRO-TEK Realty Limited	Results
• Automotive Axles Limited	Results	• Panoramic Universal Limited	Results
• CARE Ratings Limited	Results/Dividend	• Somany Ceramics Limited	Results/Others
• Digjam Limited	Results	• Sumeet Industries Limited	Results
• Gemini Communication Limited	Results	• TD Power Systems Limited	Results
• Golden Tobacco Limited	Results	• Universal Cables Limited	Results
• GTN Industries Limited	Results/Others	• Wonderla Holidays Limited	Results
• HMT Limited	Results		
• K S Oils Limited	Results		

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10186.60	10224.95	-0.38%
S&P BSE SENSEX	32941.87	33033.56	-0.28%
NIFTY MID100 FREE	19442.90	19483.45	-0.21%
NIFTY SML100 FREE	8447.35	8501.45	-0.64%

## Exchange Turnover

Market	Current	Previous
NSE Cash	33869.84	30447.87
NSE F&O	499027.06	400710.62

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	287.67
NET SELL	233.56	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28705.59	28780.16	-0.26%
BSE IT	10690.83	10752.43	-0.57%
BSE CG	18185.33	18445.88	-1.41%
BSE OIL & GAS	15669.80	15808.83	-0.88%
BSE FMCG	10227.52	10268.36	-0.40%
BSE AUTO	24872.33	24814.79	0.23%
BSE HC	13727.69	13769.12	-0.30%
BSE POWER	2260.71	2274.74	-0.62%
BSE METAL	14274.15	14364.34	-0.63%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	3655.20	3579.90	2.10%
AXISBANK	545.65	537.35	1.54%
BAJFINANCE	1754.90	1728.75	1.51%
BAJAJ-AUTO	3266.55	3223.00	1.35%
RELIANCE	886.70	875.25	1.31%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22380.01	22380.99	-0.004%
HangSeng	29152.12	29182.18	-0.10%
Straits Times	3399.09	3419.13	-0.59%
Shanghai	3429.55	3447.84	-0.53%
Kospi	2526.64	2530.35	-0.15%
Jakarta	5988.29	6021.46	-0.55%
Taiwan	10687.18	10683.92	0.03%
KLSE Composite	1733.61	1737.49	-0.22%
All Ordinaries	6046.10	6097.20	-0.84%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	396.95	415.50	-4.46%
IOC	386.95	396.85	-2.49%
LT	1210.20	1240.55	-2.45%
HPCL	411.20	420.10	-2.12%
POWERGRID	206.95	211.00	-1.92%

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES\* DP SERVICES MUTUAL FUNDS RESEARCH