

MARKET WRAP UP

- Key benchmark indices settled with modest gains in a volatile session of trade. The barometer index, S&P BSE Sensex, gained 193.66 points or 0.59% to settle at 33,246.70. The Nifty 50 index gained 59.15 points or 0.58% at 10,252.10. The Sensex settled above the 33,000 level after skidding below that level in intraday trade.
- Among secondary indices, the S&P BSE Mid-Cap index rose 0.09%. The S&P BSE Small-Cap index declined 0.32%. Both the indices underperformed the Sensex.

DERIVATIVES WATCH

- Nifty December series futures witnessed a fresh long position build up. Open Interest has been increased by 4472 contracts at the end of the day.
- Long position build up for the December series has been witnessed in ICICIBANK, M&M, TATACOMM, BANKNIFTY, HINDPETRO.
- Short position build up for the December series has been witnessed in TCS, FEDERALBANK, INDIACEM, INDIGO, BEML.
- Unwinding of position for the November series has been witnessed in PCJEWELLER, FORTIS.

CORPORATE NEWS

- Lupin** has received approval from the US health regulator to market its Tydemyl tablets, used to prevent pregnancy, in the American market.
- ABB India** bagged an order from Emami Cement for an automation and electrical system for a greenfield plant in Odisha.
- Prataap Snacks** has reported 143 percent jump in its Q2 net profit at Rs 12.9 crore against Rs 5.3 crore in the same quarter last fiscal. Revenue was up 10 percent at Rs 263 crore, EBITDA was up 146 percent at Rs 26.1 crore and margins were up 550 bps at 9.9 percent.
- Glenmark Pharmaceuticals** has completed phase 3 study of its investigational fixed-dose combination nasal spray and plans to submit a new drug application with the US health regulator.
- Shemaroo Entertainment** has registered 26 percent rise in Q2 net profit at Rs 18.8 crore and revenue increased 18 percent at Rs 134.3 crore. The operating profit (EBITDA) was up 15 percent at Rs 36.1 crore, while margins were down 90 bps at 26.9 percent.
- Tata Communication's** board approved demerger of around 773 acres of surplus land to a separate company and listing it subsequently.
- RBI has increased the FII investment limit in **Manpasand Beverages Ltd** to 49 percent from earlier 24 percent.
- RBI has enforced restrictions on **Corporation Bank** under the prompt corrective action (PCA) on account of steep rise in bad loans and the need to raise capital.
- Ruchi Soya Industries** announced that IDBI Bank has declared the company as a wilful defaulter. The company is, in consultation with its legal counsels, to challenge the decision by taking appropriate legal action.
- Taiwan-based **Foxconn Technology Group** plans to invest Rs 6,000 crore to set up a 200-acre plant in the special economic zone at Jawaharlal Nehru Port Trust (JNPT) near Mumbai.
- Adani group's** non-banking financial services arm has invested Rs 100 crore in BSCPL Infrastructure, which is mainly engaged in road construction.
- ICICI Bank's** brokerage arm ICICI Securities is looking to set a new precedent in the market as it has requested SEBI's permission to manage its own IPO.
- Morgan Stanley France Sas** sold 15,00,000 shares of Shriram Transport Finance Corp Ltd at Rs 1362.50 on the BSE. However, Societe Generale bought 15,00,228 shares at Rs 1,362.50.

INDEX CHART



GLOBAL NEWS

- China reported industrial production for November came in at a gain of 6.1%, compared with a 6.2% rise seen followed by retail sales which rose 10.2%, compared to a 10.3% rise expected and fixed asset investment came in up 7.2% as seen.
- The Federal Reserve approved its third rate hike of 2017, and forecasts further rate hikes despite growing concerns over the slow pace of inflation. The policymaking Federal Open Market Committee (FOMC) agreed to raise its benchmark rate target by 0.25% to 1.25%-1.5%, and maintained its forecast for additional rate hikes in 2018.
- The US Labor Department said its Consumer Price Index excluding the volatile food and energy components ticked up 0.1 percent also as prices for airline fares and household furnishing fell. The so-called core CPI advanced 0.2 percent in October. The annual increase in the core CPI slowed to 1.7 percent in November from 1.8 percent in October.
- The jobless rate in the UK was unchanged at a prior 42-year low in October. The Office for National Statistics said that the rate of unemployment held steady at 4.3% in October, compared to forecasts for it to drop to 4.2%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 56.55 /bbl (IST 17:00).
- INR strengthened to Rs. 64.3425 from Rs. 64.4325 against each US\$ resulting in daily change of 0.04%.
- Inflation based on wholesale price index (WPI) accelerated further to 3.93 per cent in November due to a sharp rise in onion prices and costlier seasonal vegetables. It was 3.59 per cent in October this year, and 1.82 per cent in November last year.
- Industry body ISMA today asked the government to seek preferential duty structure from Bangladesh and Sri Lanka for Indian Sugar, which is expected to be in surplus on account of higher output estimates for the 2018-19 marketing year.
- India's palm oil imports dropped nearly 11 percent in November from a year ago to the lowest level in eight months as refiners curtailed purchases due to a hike in import tax.
- The government will hold consultations with the Reserve Bank to work out a mechanism to bring down merchant discount rates that have gone up to 0.90 per cent recently from 0.25 per cent of transaction value, a finance ministry official said.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 15/12/2017

- Patel Engineering Result

CORPORATE ACTIONS AS ON 15/12/2017

- HDFC Standard Life Insurance Interim Dividend - Rs 1.36 Per Share (Purpose Revised)

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10252.10	10192.95	0.58%
S&P BSE SENSEX	33246.70	33053.04	0.59%
NIFTY MID100 FREE	19760.60	19754.90	0.03%
NIFTY SML100 FREE	8459.65	8486.70	-0.32%

Exchange Turnover

Market	Current	Previous
NSE Cash	25347.58	27652.55
NSE F&O	12,47,587.62	838732.64

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	-578.65	-208.90

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28460.51	28271.84	0.67%
BSE IT	10856.60	10860.71	-0.04%
BSE CG	18118.92	18119.66	0.00%
BSE OIL & GAS	16231.29	16071.96	0.99%
BSE FMCG	10517.43	10445.69	0.69%
BSE AUTO	25214.03	25122.20	0.37%
BSE HC	13977.64	13889.46	0.63%
BSE POWER	2258.02	2256.28	0.08%
BSE METAL	13488.47	13449.76	0.29%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HPCL	437.25	423.35	3.28%
Dr Reddys Labs	2310.65	2260.70	2.21%
Cipla	590.45	578.15	2.13%
Tech Mahindra	514.25	503.60	2.11%
ITC	264.25	259.00	2.03%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22694.45	22758.07	-0.28%
HangSeng	22694.45	29222.10	-22.34%
Straits Times	3435.78	3468.77	-0.95%
Shanghai	3292.44	3303.04	-0.32%
Kospi	2469.48	2480.55	-0.45%
Jakarta	6113.65	6054.60	0.98%
Taiwan	10538.01	10470.70	0.64%
KLSE Composite	1759.00	1737.66	1.23%
All Ordinaries	6096.40	6103.10	-0.11%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	2557.80	2628.40	-2.69%
GAIL	487.10	491.80	-0.96%
UPL	719.60	726.05	-0.89%
Aurobindo Pharm	665.35	669.15	-0.57%
Sun Pharma	514.40	516.85	-0.47%

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