

# DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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## MARKET WRAP UP

- Key benchmark indices settled with small losses ahead of outcome of Federal Reserve meet after a rangebound and lacklustre trading session. The S&P BSE Sensex, fell 44.52 points or 0.15% at 29,398.11. The Nifty 50 index fell 2.20 points or 0.02% at 9,084.80.
- The BSE Mid-Cap index rose 1.06%. The BSE Small-Cap index rose 0.66%.

## DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 9948 contracts at the end of the day.
- Long position build up for the March series has been witnessed in BHEL, BHARTIARTL, SBIN, HDFCBANK, HDFC.
- Short position build up for the March series has been witnessed in LT, ONGC, ICICIBANK, INFY.
- Unwinding of position for the March series has been witnessed in RELIANCE, RCOM, JINDALSTEL, CIPLA.

## CORPORATE NEWS

- **Reliance Communications** has received approvals from markets regulator SEBI and the stock exchanges for proposed demerger of its wireless business into Aircel Ltd.
- **Bharat Heavy Electricals Ltd** said its first 800 megawatts supercritical thermal power plant starts commercial operation.
- USFDA approved the Exemestane tablets of Mylan, which is a partner of **Biocon**. These tablets are used to treat breast cancer.
- USFDA gave a nod for Lidocaine ointment of **Alkem Labs**, which is used to treat ventricular tachycardia.
- **Glenmark's** Ankleshwar plant has received the EIR from the USFDA.
- **JSW Steel** has reported crude steel production of 12.65 million ton (MT) in February 2017 with a growth of 25% over the corresponding month in 2016.
- **McNally Bharat Engineering Company** has secured an order worth about Rs 415.29 crore from Andhra Pradesh Power Generation Corporation.
- **Wipro** announced the launch of the Wipro HOLMES Cloud BOT - a continuously learning digital consultant that leverages Wipro's Boundary Less Data Center solution. The company has also won a twelve-year contract from NHS Scotland to build a next generation Enterprise Master Patient Index (eMPI) solution.
- **Bajaj Auto** Dominar surpasses market leader Royal Enfield in the 350-500cc motorcycle segment in February 2017; aims to further build on sales momentum.
- **TVS Motor** Company has launched a BS IV-compliant TVS Jupiter scooter and has introduced two more color options as well. Also the new Jupiter has new features like Auto Headlamp On (AHO) and Sync Braking System (SBS).
- **UCO Bank** has inked Corporate Agency Tie up agreements with Future General India Insurance Company Ltd and Liberty Videocon General Insurance Company for distribution of General Insurance Products.
- Israel-based Bank Yahav has gone live with a new core banking platform, TCS Bancs. It has been integrated with the local payments infrastructure, ATM/PoS network, and has connectivity to the Tel Aviv Stock Exchange. Overall, it has been connected to 80+ entities.
- **Tata Motors** rolls out VRS, reduces hierarchy levels in a bid to control costs at the domestic operations.
- **Diamond Power Infrastructure Company**, which is now under the control of lenders led by Bank of India, will be sold to CKP group.

## INDEX CHART



## GLOBAL NEWS

- U.S. producer price index for final demand advanced by 0.3% in February. This followed a rise of 0.6% in January. Core prices also climbed by 0.3%. For the 12 months ending in February, core prices were up 1.8%. Headline a price, which include those volatile sectors, was up 2.2% on a 12-month basis.
- U.K. unemployment rate came in at 4.7% in three months to January versus 5.1% seen a year earlier. The claimant count rate fell to 2.1% in February from 2.2% in January. The number of people claiming unemployment benefits decreased by 11,300 from January.
- U.K. CB leading economic index increased 0.4% in January 2017 to 113.5. The CB coincident economic index was unchanged in January 2017 at 108.7.
- Germany's consumer price index inflation rose to 2.2% in February from 1.9% in January. Compared to the previous month, the CPI rose 0.6% in February, offsetting January's 0.6% decline.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 48.73/bbl (IST 17:00).
- INR strengthened to Rs. 65.71 from Rs. 65.84 against each US\$ resulting in daily change of 0.20%.
- India's consumer price index rose 3.65% year-on-year in February following 3.17% increase in January. On a month-on-month basis, the CPI rose 0.23% in February and food prices dropped 0.08%.
- The government today launched a new scheme - TIES - for developing export linked infrastructure in states with a view to promote outbound shipments. Launched by Commerce and Industry Minister Nirmala Sitharaman, the Trade Infrastructure for Export Scheme (TIES) seeks to bridge the infrastructure gap and provide forward and backward linkages to units engaged in trade activities.
- The Parliament has declared on March 14 that National Pharmaceutical Price Authority (NPPA) has received nearly Rs 672.28 cr as fine till date from the pharma companies for overcharging medicines.

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www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

\*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 16/03/2017

- |                                   |                                   |
|-----------------------------------|-----------------------------------|
| • Engineers India Limited         | Dividend                          |
| • Reliance Infrastructure Limited | Qualified Institutional Placement |
| • The Sandesh Limited             | Dividend                          |
| • Uniply Industries Limited       | Raising of Funds                  |

### CORPORATE ACTIONS AS ON 16/03/2017

- |                              |   |
|------------------------------|---|
| • ACC Limited                | Dividend Rs 6/- Per Share                                   |
| • Ambuja Cements Limited     | Dividend - Rs 1.20 Per Share                                |
| • Bharat Electronics Limited | Face Value Split From Rs 10/- Per Share To Re 1/- Per Share |
| • Cadila Healthcare Limited  | Interim Dividend Rs 3.20 Per Share                          |
| • Hero MotoCorp Limited      | Interim Dividend Rs 55/- Per Share                          |
| • NMDC Limited               | Interim Dividend Rs 4.15 Per Share                          |

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9084.80	9087.00	-0.02%
S&P BSE SENSEX	29398.11	29442.63	-0.15%
NIFTY MID100 FREE	16663.80	16526.90	0.83%
NIFTY SML100 FREE	6727.00	6668.95	0.87%

## Exchange Turnover

Market	Current	Previous
NSE Cash	24611.12	27836.97
NSE F&O	349675.87	455781.04

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	4087.89	5615.99
NET SELL	-	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24150.78	24082.58	0.28%
BSE IT	10384.82	10576.73	-1.81%
BSE CG	15924.56	15901.60	0.14%
BSE OIL & GAS	13365.85	13370.13	-0.03%
BSE FMCG	8949.95	8933.88	0.18%
BSE AUTO	22221.03	22064.65	0.71%
BSE HC	15440.21	15407.31	0.21%
BSE POWER	2194.54	2191.18	0.15%
BSE METAL	11570.68	11520.35	0.44%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IDEA	113.10	103.05	9.75%
BHEL	166.90	161.35	3.44%
BANKBARODA	166.50	161.00	3.42%
AUROPHARMA	678.00	662.20	2.39%
TATAPOWER	85.05	83.65	1.67%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19577.38	19609.50	-0.16%
HangSeng	23792.85	23827.95	-0.15%
Straits Times	3137.43	3143.40	-0.19%
Shanghai	3241.76	3239.33	0.08%
Kospi	2133.00	2133.78	-0.04%
Jakarta	5432.38	5431.58	0.01%
Taiwan	9740.31	9744.21	-0.04%
KLSE Composite	1717.36	1722.47	-0.30%
All Ordinaries	5813.70	5798.10	0.27%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	2498.30	2567.50	-2.70%
INFY	1011.95	1034.80	-2.21%
HINDUNILVR	900.50	913.75	-1.45%
WIPRO	494.80	501.35	-1.31%
HCLTECH	842.90	853.60	-1.25%

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