

MARKET WRAP UP

- Key equity benchmark indices logged modest gains on first trading session of the week in what was a steady session of trade. The S&P BSE Sensex, rose 133.97 points or 0.44% to settle at 30,322.12. The Nifty 50 index advanced 44.50 points or 0.47% to settle at 9,445.40. Hopes of an interest rate cut by the Reserve Bank of India (RBI) after the latest macro data showed a sharp fall in headline retail inflation boosted sentiment on the domestic bourses.
- The BSE Mid-Cap index rose 1.25%. The BSE Small-Cap index advanced 0.78%. On the BSE, 1,482 shares rose and 1,300 shares fell. A total of 207 shares were unchanged.

DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh long position build up. Open Interest has been increased by 7320 contracts at the end of the day.
- Long position build up for the May series has been witnessed in SBIN, ICICIBANK, HDFCBANK, GRASIM.
- Short position build up for the May series has been witnessed in RELIANCE, BHARTIARTL, INFY.
- Unwinding of position for the May series has been witnessed in ESCORTS, JISLJALEQS.

CORPORATE NEWS

- Vedanta's** Q4 consolidated revenue came in at Rs. 22511 crore, registering 41.5% yoy increase. EBITDA for the quarter rose by 109% yoy to Rs. 7349 crore with a corresponding margin expansion of 1065 bps. EBITDA margin for the quarter stood at 32.6%. The adjusted PAT for the quarter came in at Rs. 2796 crore, yoy decline of 80.9%.
- Idea Cellular** reported Q4 consolidated net loss of Rs 325.6 crore vs net profit of Rs 449.2 crore (YoY). Revenue fell 14% yoy to Rs 8126.1 crore.
- Suven Life Sciences** Q4 net profit up 7.8% YoY at Rs 40 crore. Sales for the quarter grew by 7% to Rs180 crores. Operating profit declined by 7.5% to Rs 48.2 crore. Adj. PAT for the quarter grew by 8% to Rs 40.1 crores.
- Colgate-Palmolive** posted Q4 consolidated net profit at Rs142.6 crore. Revenue at Rs1176.7 crore. EBITDA at Rs244.3 crore. EBITDA Margin at 23.6%. Advertising Expense up 24% at Rs144 crore (YoY) while volumes have declined 3% in Q4. FY17 Toothpaste market share at 55.1% Vs 47%.
- South Indian Bank** posted Q4 PAT at Rs76 crore. Gross NPA at 3% Vs 3.9%. Net NPA at 1.4% Vs 2.5% QoQ. Provisions at Rs165.3 crore Vs Rs206.6 crore (QoQ); Vs Rs113.3 crore (YoY). NII at Rs439 crore. Slippages at Rs1150 crore. Cash Recovery at Rs99 crore. Net interest margin at 2.7%. FY16 Divergence in NPAs at Rs565 crore. The board recommended a dividend of Re.0.40 per equity shares.
- Central Bank of India** reported Q4 standalone net loss of Rs591.77 crore. GNPA at 17.81% vs 14.14%. NNPA at 10.2% vs 8.54%.
- Karnataka Bank** Q4 net profit up 30% at Rs138 crore. Net NPA were at 2.64% vs 2.99% QoQ. NII was at Rs351 crore vs Rs359 crore down 2.2% YoY.
- Kajaria Ceramic** posted Q4 consolidated net profit at Rs72.2 crore. Revenue at Rs804.2 crore. EBITDA at Rs130.7 crore. EBITDA Margin at 18.1%.
- ICICI Bank**, an Indian multinational banking and financial services company announced that it has cut home loan rates by up to 30 basis points for loans up to Rs 30 lakh.
- Power Grid Corporation** has approved medium-term note of USD 1 billion to offer debt securities on a regular basis for mobilisation of funds from international markets in 1 or more tranches and issue of rupee-denominated bonds up to Rs 5000 crore.

INDEX CHART



GLOBAL NEWS

- China's industrial production climbed 6.5% year-over-year in April, slower than the 7.6% rise in March. Retail sales surged 10.7% annually in April, just below the 10.9% spike in the prior month. The fixed asset investment grew at a slightly slower pace of 8.9% in April from a year ago, following a 9.2% hike in March.
- U.S. consumer price index rose by 0.2% in April after falling by 0.3% in March. Core consumer prices inched up by 0.1% in April after dipping by 0.1% in March. Consumer prices in April were up by 2.2% compared to the same month a year ago, reflecting a slowdown from the 2.4% growth seen in March. The annual rate of growth in core consumer prices also slowed to 1.9% in April from 2.0% in the previous month.
- U.S. retail sales climbed by 0.4% in April. However, the report also said retail sales inched up by a revised 0.1% in March versus the 0.2% drop originally reported. Core retail sales rose by 0.3% in April, matching the increase seen in the previous month.
- U.S. preliminary reading on the consumer sentiment index for May came in at 97.7 compared to the final April reading of 97.0.

ECONOMIC NEWS

- Crude Oil traded at US\$ 49.23/bbl (IST 17:00).
- INR strengthened to Rs. 64.06 from Rs. 64.37 against each US\$ resulting in daily change of 0.37%.
- India's consumer price index rose 2.99% year-on-year in April following 3.89% in March. Food inflation eased to 0.61% from 2.01%. Compared to the previous month, the CPI edged up 0.15% and food prices grew 0.23%. The wholesale price inflation eased to 3.85% from 5.29% in March. Inflation in the fuel and power segment was 18.52% while that of manufactured products was 2.66% in April.
- India's industrial output growth slipped to 2.7% in March. The index of industrial production growth was 5.5% in March 2016. For 2016-17, factory output grew by 5% as against 3.4% in the year-ago period. The manufacturing sector output slowed to 1.2% in March, from 5% in the same month of the previous fiscal.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 16/05/2017

• Tata Steel Limited	Results/Dividend
• Grasim Industries Limited	Results/Dividend
• Punjab National Bank	Results/Dividend
• Andhra Bank	Results/Dividend
• Amrutanjan Health Care Limited	Results/Dividend
• PI Industries Limited	Results/Dividend
• Punjab & Sind Bank	Results/Dividend
• Sobha Limited	Results/Dividend
• DPCL	Results
• OFSSL	Results/Dividend
• Qess Corp Limited	Results
• Shree Cements Limited	Results/Dividend
• Whirlpool of India Limited	Results/Dividend
• Credit Analysis And Research Limited	Results/Dividend

• Honeywell Automation India Limited	Appointment of Company Secretary
• Symphony Limited	Results/Dividend
• Rane (Madras) Limited	Results/Dividend
• Dhanlaxmi Bank Limited	Results
• TCI Developers Limited	Results/Dividend
• Sumeet Industries Limited	Results
• Bliss GVS Pharma Limited	Results/Dividend

CORPORATE ACTIONS AS ON 16/05/2017

• Godrej Consumer Products Limited	Interim Dividend Rs 12/- Per Share
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Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9445.40	9400.90	0.47%
S&P BSE SENSEX	30322.12	30188.15	0.44%
NIFTY MID100 FREE	18405.95	18240.40	0.91%
NIFTY SML100 FREE	7593.70	7561.35	0.43%

Exchange Turnover

Market	Current	Previous
NSE Cash	22916.78	25183.85
NSE F&O	318066.53	371395.38

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	841.80	-
NET SELL	-	1308.33

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25927.94	25717.07	0.82%
BSE IT	9981.75	10022.53	-0.41%
BSE CG	17987.95	17935.95	0.29%
BSE OIL & GAS	14378.80	14272.51	0.74%
BSE FMCG	9521.77	9474.30	0.50%
BSE AUTO	23367.07	23245.43	0.52%
BSE HC	15047.11	14888.69	1.06%
BSE POWER	2332.53	2317.81	0.64%
BSE METAL	11326.72	11061.72	2.40%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	456.05	436.70	4.43%
HINDALCO	198.45	191.05	3.87%
DRREDDY	2675.80	2580.80	3.68%
BOSCHLTD	24195.00	23485.80	3.02%
LUPIN	1284.50	1253.95	2.44%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19869.85	19883.90	-0.07%
HangSeng	25371.59	25156.34	0.86%
Straits Times	3264.21	3255.29	0.27%
Shanghai	3090.23	3083.51	0.22%
Kospi	2290.65	2286.02	0.20%
Jakarta	5688.87	5675.22	0.24%
Taiwan	10036.82	9986.82	0.50%
KLSE Composite	1778.65	1775.87	0.16%
All Ordinaries	5868.40	5870.90	-0.04%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
IDEA	86.05	92.35	-6.82%
AUROPHARMA	613.95	623.70	-1.56%
INFY	951.55	964.25	-1.32%
INFRATEL	371.05	374.70	-0.97%
EICHERMOT	28930.60	29178.35	-0.85%

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