

MARKET WRAP UP

- Key benchmark indices logged small gains after a volatile session of trade. The S&P BSE Sensex, rose 22.32 points or 0.06% at 35,622.14. The Nifty 50 index rose 9.65 points or 0.09% at 10,817.70.
- The S&P BSE Mid-Cap index fell 0.40%. The S&P BSE Small-Cap index fell 0.46%.

DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh long position build up. Open Interest has been increased by 20673 contracts at the end of the day.
- Long position build up for the June series has been witnessed in RELIANCE, INFY.
- Short position build up for the June series has been witnessed in LT, ICICIBANK, HDFCBANK, HDFC.
- Unwinding of position for the June series has been witnessed in RELCAPITAL, RELINFRA, RPOWER.

CORPORATE NEWS

- TCS's** board approved a proposal to buy back up to 7.61 million equity shares "for an aggregate amount not exceeding Rs 16,000 crore", at 1.99% of the total paid up equity share capital, at Rs 2,100.
- Lupin** has received final approval for its Drospirenone, Ethinyl Estradiol, Levomefolate Calcium Tablets and Levomefolate Calcium Tablets, 3 mg/0.02 mg/0.451 mg and 0.451 mg, from the USFDA (United States Food and Drug Administration).
- Dr Reddy's Laboratories** has received final approval from the US health regulator for generic version of Suboxone, prescribed for opioid addiction.
- Alembic Pharmaceuticals** said it has received Establishment Inspection Report from the US health regulator for its formulation facility located at Panelav in Gujarat.
- Wipro Limited** announced the Go-Live for the design and digitalization of Nokia's sales order operations as part of a multi-year business process services deal.
- Ceat** is lining up investments of Rs 3,500-4,000 crore towards new capacity addition over the next three to five years.
- ICICI Bank** has initiated forensic audit against Punj Lloyd. The move comes after the bank dragged the company to the National Company Law Tribunal (NCLT) to initiate insolvency proceedings against the company under the Insolvency and Bankruptcy Code. The company owes Rs 825 crore to ICICI Bank.
- Vedanta Resources** is considering options including lay-offs for some of the 2,000 employees of its iron ore business in southwest India that was shut down by a court.
- Ashok Leyland's** NBFC Hinduja Leyland Finance has filed IPO papers with SEBI. The public offer comprises of fresh issue of shares worth up to Rs 500 crore by the company and offer for sale up to 2.19 crore equity shares.
- NBCC (India)** has secured the total business of Rs480.65cr (approx) in the month of May, 2018.
- Fine Organic Industries** has fixed a price band of Rs 780 to Rs 783 per equity share to raise around Rs 600 crore through an Initial Public Offerings (IPO).The offer for sale will see divestment of 25% of stake of 76,64,994 equity shares by the existing shareholders. The issue will open on June 20 and closes on June 22.
- NTPC** is planning a power dispatch schedule wherein cheaper power will be loaded first.
- India's oil imports from Iran will be hit from the end of August as the **State Bank of India** has informed refiners it will not handle payments for crude from the Middle Eastern nation from November, the finance head of Indian Oil Corp.

INDEX CHART



GLOBAL NEWS

- China home price rose 0.8% in May. That compared with a 0.6% on-month gain in April.
- U.S. initial jobless claims edged down to 218,000 in the week ended June 9th, a decrease of 4,000 from the previous week's unrevised level of 222,000. Continuing claims fell by 49,000 to 1.697 million in the week ended June 2nd.
- U.S. retail sales jumped by 0.8% in May after climbing by an upwardly revised 0.4% in April. Core retail sales still surged up by 0.9% in May following a 0.4% increase in April. Compared to the same month a year ago, retail sales were up by 5.9% in May versus the 4.8% year-over-year increase in April.
- U.K. retail sales grew 1.3% month-on-month in May, following April's 1.8% increase. Core sales climbed 1.3% versus 1.4% increase a month ago. Year-on-year, overall retail sales growth advanced to 3.9% in May from 1.4% in April. Core retail sales increased 4.4% after expanding 1.4% a month ago.
- European Central Bank plans to start exiting its massive quantitative easing by the end of this year, the Governing Council, led by ECB President Mario Draghi, left the key interest rates unchanged. The main refi rate is currently at a record low zero% and the deposit rate at -0.40%. The marginal lending facility rate is 0.25%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 66.85/ bbl (IST 17:00).
- INR weakened to Rs. 68.01 from Rs. 67.62 against each US\$ resulting in daily change of 0.58%.
- India's trade deficit widened to four month high of USD 14.62 billion in May as imports surged nearly 15%. Exports in May rose by 28.18% to USD 28.86 billion while imports were up 14.85% to USD 43.48 billion. Trade deficit widened to USD 14.62 billion from USD 13.84 billion in May 2017.
- The government will not accept Niti Aayog's proposal of reducing the Centre's stake in non-strategic public sector companies to below 50% even as it is confident of breaching the disinvestment target for the second year running and raising over Rs 1 lakh crore in the current fiscal.
- Petrol prices were slashed by 8 paise today after the rates were unchanged for the last two days. Petrol will now cost Rs 76.35 a litre in Delhi, down from Rs 76.43.
- Twenty states have signed memorandums of understanding with the Centre to implement the National Health Protection Scheme (NHPS).

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 16/06/2018

- PAE Limited Financial Results

BOARD MEETINGS AS ON 18/06/2018

- Apollo Sindoori Hotels Limited Dividend
- Borosil Glass Works Limited Other business matters
- DCM Shriram Limited Buyback
- IndoStar Capital Finance Limited Fund Raising
- INOX Leisure Limited Other business matters

CORPORATE ACTIONS AS ON 18/06/2018

- ICICI Prudential Life Insurance Co Ltd Final Dividend- Rs 2.20 Per Share / Special Dividend- Rs 1.10 Per Share
- Tata Coffee Limited Dividend- Rs 1.50 Per Share
- Torrent Pharmaceuticals Limited Dividend- Rs 5 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10817.70	10808.05	0.09%
S&P BSE SENSEX	35622.14	35599.82	0.06%
NIFTY MID100 FREE	18812.60	18934.20	-0.64%
NIFTY SML100 FREE	7629.20	7710.40	-1.05%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	37544.01	26350.92
NSE F&O	598789.74	1418956.96

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	2076.58
NET SELL	1372.84	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29557.61	29751.06	-0.65%
BSE IT	13951.11	13645.34	2.24%
BSE CG	18288.89	18480.85	-1.04%
BSE OIL & GAS	14397.31	14555.03	-1.08%
BSE FMCG	11216.66	11260.13	-0.39%
BSE AUTO	24849.93	25007.19	-0.63%
BSE HC	14301.44	14037.95	1.88%
BSE POWER	2016.65	2039.02	-1.10%
BSE METAL	13406.34	13615.12	-1.53%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
CIPLA	611.60	588.05	4.00%
DRREDDY	2349.85	2269.40	3.54%
INFY	1281.25	1239.70	3.35%
TCS	1840.05	1787.55	2.94%
UPL	700.70	684.90	2.31%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22851.75	22738.61	0.50%
HangSeng	30309.49	30440.17	-0.43%
Straits Times	CLOSED	3356.73	-
Shanghai	3021.90	3044.16	-0.73%
Kospi	2404.04	2423.48	-0.80%
Jakarta	CLOSED	CLOSED	-
Taiwan	11087.47	11013.98	0.67%
KLSE Composite	CLOSED	1761.78	-
All Ordinaries	6205.30	6129.60	1.23%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	237.40	244.75	-3.00%
IOC	167.75	171.55	-2.22%
ULTRACEMCO	3691.65	3767.00	-2.00%
YESBANK	330.65	337.20	-1.94%
SBIN	277.45	282.60	-1.82%

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