

MARKET WRAP UP

- Key indices settled lower as jump in India's trade deficit in January 2018 weighed on sentiment. The S&P BSE Sensex, fell 286.71 points or 0.84% at 34,010.76. The Nifty 50 index dropped 93.20 points or 0.88% at 10,452.30. The Sensex provisionally closed a tad above the psychological 34,000 mark after slipping below that mark in late trade.
- The S&P BSE Mid-Cap index fell 1.2%. The S&P BSE Small-Cap index dropped 1.22%.

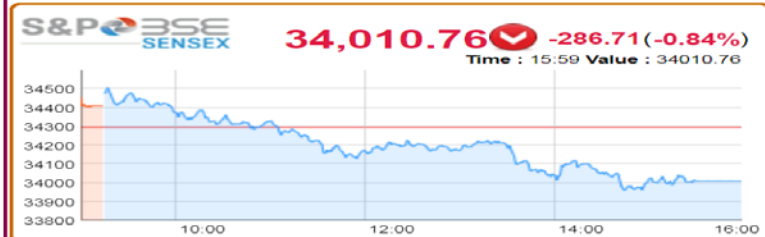
DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 6230 contracts at the end of the day.
- Long position build up for the February series has been witnessed in INFY, KOTAK-BANK, ASIANPAINT, TCS.
- Short position build up for the February series has been witnessed in BHARTIARTL, ICICIBANK, HDFC.
- Unwinding of position for the February series has been witnessed in RELIANCE, HDFCBANK.

CORPORATE NEWS

- Larsen & Toubro Ltd's** construction arm has won orders worth Rs1,585cr across the following business segments: Transportation Infrastructure business has won an order worth Rs513cr from the National Highways Authority of India (NHAI). Power Transmission and Distribution Business has won orders worth Rs500cr in Kochi, Kerala. Water & Effluent Treatment Business has won an order worth Rs371cr. Metallurgical & Material Handling Business has bagged orders worth Rs201cr in the area of Blast Furnace Revamp & product business.
- Bharti Airtel's** Africa business is being valued at \$6.6 billion even as the Sunil Mittal-led telco's international holding company for Africa operations explores an initial public offer (IPO) to dilute a minority stake.
- Bharat Heavy Electricals Ltd.** announced that it has won a Rs560cr order for emission control equipment from NTPC. The company has successfully commissioned the 18 MW Mukerian Hydro Electric Project (HEP) Stage-II in Punjab. The first unit of the 2x9 MW Mukerian HEP, commissioned in May 2017, by BHEL, has been operating successfully.
- Reliance Communications** have approved a plan to monetize the Spectrum, Towers, Fiber, Telecom Infrastructure and other assets of the company.
- State Bank of India** has invested an undisclosed amount from its Neev Fund in Indian solar player SunSource Energy, for developing solar project assets in states with low levels of capital investment.
- Mahindra & Mahindra** will invest up to Rs 176 crore in car and bicycle rental firm Zoomcar India and Zoomcar Inc, its US incorporated holding parent company.
- Union Bank of India** has said it has an exposure of USD 300 million (around Rs 1,915 crore) to the Rs 11,400-crore PNB fraud case but stressed its money is safe and it will recover that.
- Prabhat Dairy** reported 56 per cent decline in consolidated net profit at Rs 14.76 crore for the quarter ended December 31. Its net profit stood at Rs 33.74 crore in the year-ago period. Total income declined to Rs 404.38 crore from Rs 408.31 crore in the corresponding period of the previous year.
- Shree Cement** has commissioned new cement grinding unit (namely Bangur Cement Unit) having capacity of 3.60 mtpa at Village Rohi Udaipur Udasar, district Sriganganagar in Rajasthan.
- Torrent Power** has won an order to setup 499.8MW of a wind power project in a e-Reverse auction conducted by SECI (Tranche III).

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims climbed to 230,000 in the week ended February 10th, an increase of 7,000 from the previous week's revised level of 223,000. Continuing claims increased by 15,000 to 1.942 million in the week ended February 3rd.
- U.S. industrial production dipped by 0.1% after climbing by a downwardly revised 0.4% in December. Manufacturing output came in unchanged for the second consecutive month.
- U.S. producer price index for final demand climbed by 0.4% in January after coming in unchanged in December. Core producer prices increased by 0.4% in January. Compared to the same month a year ago, producer prices were up by 2.7% in January, reflecting acceleration from 2.6% in December. Core producer prices were up 2.2% year-over-year.
- U.K. retail sales rose 0.1% month-on-month in January, reversing a 1.4% drop in December. Core sales grew only 0.1%, following December's 1.5% decrease. Retail sales volume increased 1.6% year-on-year in January, faster than the 1.5% growth logged in December. Core retail sales growth improved to 1.5% from 1.3% in the previous month.

ECONOMIC NEWS

- Crude Oil traded at US\$ 61.45/bbl (IST 17:00).
- INR weakened to Rs.64.21 from Rs. 63.91 against each US\$ resulting in daily change of 0.47%.
- India's merchandise trade deficit increased to \$16.30 billion in January from \$9.90 billion in the same month last year. A 9% rise in exports at \$24.3 billion was outweighed by a 26% increase in imports at \$40.6 billion.
- The Department of Telecom expects to finalize a roadmap for 5G services by June this year.
- The IMF has welcomed the fiscal deficit target set by India in its annual budget and noted that the country is returning to the path of gradual fiscal consolidation.
- The government would not bring any separate electric vehicle policy and would just frame rules for the category, road transport and highways minister Nitin Gadkari said.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 17/02/2018

- Religare Enterprises Limited Meeting Updates
- Vardhman Special Steels Limited Qualified Institutional Placement

BOARD MEETINGS AS ON 19/02/2018

- Kwality Limited Conversion

CORPORATE ACTIONS AS ON 19/02/2018

- Aurobindo Pharma Limited Interim Dividend Re 1/- Per Share
- GPT Infraprojects Limited Interim Dividend Re 1/- Per Share
- Granules India Limited Interim Dividend Re 0.25 Per Share
- Mahanagar Gas Limited Interim Dividend - Rs 8 Per Share
- Manappuram Finance Limited Interim Dividend Re 0.50 Per Share
- NHPC Limited Interim Dividend - Rs 1.12 Per Share
- Sharda Motor Industries Limited Interim Dividend - Rs 6.25 Per Share
- Sterling Tools Limited Interim Dividend - Re 1 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10452.30	10545.50	-0.88%
S&P BSE SENSEX	34010.76	34297.47	-0.84%
NIFTY MID100 FREE	19701.30	19927.60	-1.14%
NIFTY SML100 FREE	8356.95	8443.65	-1.03%

Exchange Turnover

Market	Current	Previous
NSE Cash	29800.48	31824.99
NSE F&O	687265.97	1498474.07

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	4472.89
NET SELL	240.29	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28396.48	28732.36	-1.17%
BSE IT	12099.01	12090.36	0.07%
BSE CG	19200.54	19459.04	-1.33%
BSE OIL & GAS	15546.62	15733.76	-1.19%
BSE FMCG	10537.88	10598.08	-0.57%
BSE AUTO	24773.37	25187.85	-1.65%
BSE HC	14267.46	14349.83	-0.57%
BSE POWER	2228.95	2245.65	-0.74%
BSE METAL	15124.21	15366.96	-1.58%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
AMBUJACEM	257.05	253.40	1.44%
INFY	1128.05	1114.45	1.22%
CIPLA	611.10	605.85	0.87%
DRREDDY	2213.55	2195.80	0.81%
KOTAKBANK	1050.20	1042.15	0.77%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21720.25	21464.98	1.19%
HangSeng	CLOSED	31115.43	-
Straits Times	CLOSED	3443.51	-
Shanghai	CLOSED	CLOSED	-
Kospi	CLOSED	CLOSED	-
Jakarta	CLOSED	6592.58	-
Taiwan	CLOSED	CLOSED	-
KLSE Composite	CLOSED	1838.28	-
All Ordinaries	6004.80	6008.70	-0.06%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	27328.15	28340.45	-3.57%
TECHM	584.35	605.65	-3.52%
IBULHSGFIN	1272.35	1312.30	-3.04%
SBIN	271.65	278.70	-2.53%
YESBANK	311.80	319.80	-2.50%

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