

DAILY ROUND-UP

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DATE: 16 March 2017

MARKET WRAP UP

- Key benchmark indices logged modest gains as global stocks rose after the US Federal Reserve raised interest rates without accelerating its timeline for future tightening. The S&P BSE Sensex, rose 187.74 points or 0.64% to settle at 29,585.85. The Nifty 50 index gained 68.90 points or 0.76% to settle at 9,153.70.
- The BSE Mid-Cap index advanced 1.55%. The BSE Small-Cap index rose 1.07%.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 15952 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELCAPITAL, SBIN, HDFC, HDFCBANK, INFY.
- Short position build up for the March series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK.
- Unwinding of position for the March series has been witnessed in JINDALSTEL, JPASSOCIAT.

CORPORATE NEWS

- Bharti Airtel** has shelved plans to sell controlling stake in its mobile tower arm Bharti Infratel but has decided to monetise 21.63% equity in the company.
- ONGC** will invest over Rs 21,500 crore to develop India's deepest gas discovery by 2022-23, helping it more than double output from its prime KG basin block.
- State Bank of India** will hike its stake in its two credit card joint ventures with General Electric Company to 74%.
- HDFC Bank Ltd** is planning to offer loans against shares in just two to three minutes via a complete digital mechanism. For this the Bank is in touch with NSDL (National Securities Depository Ltd.).
- Cipla** gets tentative approval from USFDA for Darunavir Ethanolate oral tablet; used to treat HIV and AIDS infection.
- GAIL (India) Ltd** have plans to invest Rs1,750 crore to build a City Gas Distribution (CGD) network in Bhubaneswar and Cuttack.
- India's cabinet gave the go-ahead for state-run **Indian Oil Corp** to sell a 24% stake in a joint venture to its US-based partner Lubrizol Corp.
- Coromandel International** is in preliminary talks to buy Nagarjuna Fertilizers.
- Wipro** has opened an Automotive Engineering Center (AEC) in Detroit. The center aims to drive innovation in connected vehicle concepts - design, product engineering, digital customer-vehicle experiences, artificial intelligence, and sensors-driven advanced vehicle data analytics. The company has also partnered with Harte Hanks to offer marketing technology services.
- Power Finance Corporation** has signed a loan agreement with Maharashtra State Electricity Distribution Co (MSEDCL) for financial assistance of Rs 3,000 crore.
- Tata Consultancy Services** has unveiled its Global Trend Study titled, 'Getting Smarter by the Day: How AI is Elevating the Performance of Global Companies.'
- Pennar Engineered Building Systems Ltd** bagged orders worth Rs 152 cr. The company received orders from Hetero Drugs, Amplus Energy Solution, MELPL, S G Pharma, Shahi Exports and others.
- Idea Cellular** has partnered with Itel to provide Indian telecom users 1GB of free data every month for 6 months.

INDEX CHART



GLOBAL NEWS

- Federal Reserve raised its benchmark interest rate in response to the improving economy. The Fed has lifted its target rate by a quarter point to a range of 0.75% to 1%.
- U.S. retail sales inched up by 0.1% in February after climbing by an upwardly revised 0.6% in January. Core retail sales rose by 0.2% in February after jumping by 1.2% in January.
- Eurozone inflation accelerated to 2% in February from 1.8% in January. Month-on-month, consumer prices gained 0.4% in February. Annual core inflation held steady at 0.9% in February and monthly core inflation rose 0.4%.
- France's consumer price inflation eased to 1.2% in February from 1.3% in January. Month-on-month, consumer prices edged up 0.1%, reversing a 0.2% fall in the prior month.
- Australia's unemployment rate climbed to a seasonally adjusted 5.9% in February, unchanged from January. The Australian economy lost 6,400 jobs last month to 11,998,800 following the gain of 13,700 in January.

ECONOMIC NEWS

- Crude Oil traded at US\$ 49.28/bbl (IST 17:00).
- INR strengthened to Rs. 65.41 from Rs. 65.70 against each US\$ resulting in daily change of 0.44%.
- India's exports grew by 17.48% to \$24.49 billion from \$20.84 billion worth of merchandise shipped out during February 2016. However, imports during the month under review increased by 21.76% to \$33.38 billion from \$27.41 billion. Consequently, the trade deficit during February reduced to \$8.89 billion from \$9.84 billion reported for the month before. On a year-on-year (YoY) basis, the trade deficit stood at \$6.57 billion during same month of 2016.
- Domestic Natural rubber prices have declined by over 7% in the last one month while the international rubber prices have dipped by about 13-15% in the last one month.
- On March 16, 2017 the government has given approval for National Health Policy, aimed at providing assured health services to rural areas.

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 17/03/2017

- | | |
|------------------------------------|---------------------|
| • V-Guard Industries Limited | Bonus |
| • Indiabulls Ventures Limited | Dividend |
| • Marathon Nextgen Realty Limited | Buyback |
| • Surana Telecom and Power Limited | Issue of Securities |
| • ABM International Limited | Bonus |

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9153.70	9084.80	0.76%
S&P BSE SENSEX	29585.85	29398.11	0.64%
NIFTY MID100 FREE	16893.30	16663.80	1.38%
NIFTY SML100 FREE	6801.75	6727.00	1.11%

Exchange Turnover

Market	Current	Previous
NSE Cash	24578.69	24611.12
NSE F&O	653812.34	349675.87

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	1141.13	314.91
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24263.78	24150.78	0.47%
BSE IT	10510.71	10384.82	1.21%
BSE CG	16165.21	15924.56	1.51%
BSE OIL & GAS	13471.76	13365.85	0.79%
BSE FMCG	8989.87	8949.95	0.45%
BSE AUTO	22360.15	22221.03	0.63%
BSE HC	15528.46	15440.21	0.57%
BSE POWER	2234.11	2194.54	1.80%
BSE METAL	11899.56	11570.68	2.84%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	325.70	310.30	4.96%
TATA STEEL	499.65	479.05	4.30%
HINDALCO	198.75	190.85	4.14%
TATAMTRDVR	292.85	286.45	2.23%
ASIANPAINT	1087.55	1064.05	2.21%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19590.14	19577.38	0.07%
HangSeng	24288.28	23792.85	2.08%
Straits Times	3163.52	3137.43	0.83%
Shanghai	3268.94	3241.76	0.84%
Kospi	2150.08	2133.00	0.80%
Jakarta	5518.24	5432.38	1.58%
Taiwan	9837.83	9740.31	1.00%
KLSE Composite	1737.14	1717.36	1.15%
All Ordinaries	5827.50	5813.70	0.24%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	3348.00	3401.10	-1.56%
BHARTIARTL	360.65	363.20	-0.70%
RELIANCE	1297.65	1304.95	-0.56%
COALINDIA	291.95	292.70	-0.26%
ICICIBANK	284.50	285.15	-0.23%

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