

MARKET WRAP UP

- Market logged impressive gains in a steady session of trade on sustained buying demand for index pivots. The S&P BSE Sensex, gained 260.48 points or 0.86% to settle at 30,582.60. The Nifty 50 index advanced 66.85 points or 0.71% to settle at 9,512.25. Both the Sensex and the Nifty hit record high levels in late trade.
- The BSE Mid-Cap index rose 0.27%. The BSE Small-Cap index advanced 0.38%. On the BSE, 1,439 shares rose and 1,340 shares declined. A total of 181 shares were unchanged.

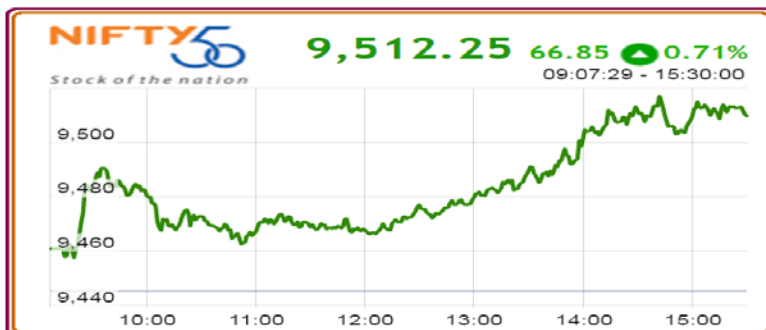
DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh long position build up. Open Interest has been increased by 12196 contracts at the end of the day.
- Long position build up for the May series has been witnessed in RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY.
- Short position build up for the May series has been witnessed in HDIL, COLPAL, JPASSOCIAT.
- Unwinding of position for the May series has been witnessed in DRREDDY, ASIAN-PAINT.

CORPORATE NEWS

- Punjab National Bank** posted Q4 profit at Rs 261.9 cr against loss of Rs 5,367.1 cr (YoY). Net interest income grew by 33.1% year-on-year to Rs 3,683.5 crore for Januyar-March quarter despite slow loan growth 1.7% at Rs 4.19 lakh crore.
- Shree Cements** posted 54.1% fall in its Q4 net profit to Rs 304.5 cr against Rs 663 cr (YoY). Its revenues were reported at Rs 2,683.4 cr, up 19.3% against Rs 2,249.1 cr.
- Symphony** reported a marginal increase in standalone net profit to Rs 46.69 cr vs Rs 46.53 cr (YoY). Total revenue during the quarter under review stood at Rs 199.12 cr, as against Rs 142.84 cr in the year-ago period, up 39.40%.
- BHEL** has won Rs 233 crore order for a steam and power generation package from Ramagundam Fertilizers and Chemicals Ltd (RFCL).
- Maruti Suzuki** launched the all new DZire tagged between Rs 5.45 lakh and Rs 9.41 lakh (ex-showroom, Delhi) to take on the likes of Hyundai XCent, Honda Amaze and Volkswagen Ameo.
- Indian Oil Corp** is in talks with stakeholders of its subsidiary Chennai Petroleum Corp for merger of CPCL with parent IOCL.
- Dr Reddy's Laboratories** has launched a generic version of Sofosbuvir 400 mg and Velpatasvir 100 mg fixed-dose combination, indicated for the treatment of chronic hepatitis C.
- Glenmark** gets USFDA nod to conduct Phase I study for GBR-142, an antibody used to treat multiple myeloma.
- Adani Power** gets relief as the Central Electricity Regulatory Authority has granted full compensation to the company for the rise in the cost of electricity generation at its 4,620 MW thermal plant at Mundra in Gujarat.
- Skipper Limited** reported about securing new orders worth approximately Rs.376.48 crores from national & Rs. 123.73 crores from international markets for the supply of Power Transmission Towers & Telecom Poles.
- Gravita India Ltd** has declared a final dividend of Rs 0.60 per share.

INDEX CHART



GLOBAL NEWS

- U.K. inflation rose more-than-expected to 2.7% in April from 2.3% in March. On a monthly basis, consumer prices gained 0.5%. Core inflation accelerated to 2.4% from 1.8%.
- Eurozone gross domestic product climbed 0.5% sequentially, the same pace of growth as seen in the fourth quarter. On a yearly basis, GDP growth slowed slightly to 1.7% from 1.8% in the fourth quarter. The annual rate also matched initial estimate.
- Eurozone ZEW economic sentiment jumped to 35.1 in May from 26.3 a month earlier.
- German ZEW economic sentiment rose to 20.6 in May from April's reading of 19.5. The Current Conditions Index however increased to 83.9 this month from 80.1 in April.
- French consumer price index climbed 1.2% year-over-year in April, just above the 1.1% rise in March. That was in line with the flash data published on April 28. On a monthly basis, consumer prices edged up 0.1% in April, following a 0.6% gain in March.

ECONOMIC NEWS

- Crude Oil traded at US\$ 49.12/bbl (IST 17:00).
- INR weakened to Rs. 64.09 from Rs. 64.06 against each US\$ resulting in daily change of 0.04%.
- India's imports grew 49% in April from a year ago to \$37.8 billion, buoyed by a 211% rise in gold imports. Exports increased 19.7% to \$24.6 billion, widening trade deficit to \$13.2 billion to a 29-month high in April from \$4.8 billion in the year ago period. Gold imports in the month ballooned to \$3.8 billion from \$1.2 billion in the year-ago period.
- India's services export grew 3.4% to \$160.68 billion last fiscal, RBI data showed. The receipts from services export were \$155.41 billion in the preceding fiscal 2015-16.

DAILY ROUND-UP

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FORTHCOMING EVENT

Board Meetings as on 17/05/2017

Hindustan Unilever Limited	Results/Dividend
Bajaj Finance Limited	Results/Dividend
Bajaj Finserv Limited	Results/Dividend
JSW Steel Limited	Results/Dividend
Allahabad Bank	Results/Others
Cosmo Films Limited	Results/Dividend
Dilip Buildcon Limited	Results/Dividend
Edelweiss Financial Services Limited	Results/Dividend
IFB Agro Industries Limited	Results/Others
Indian Overseas Bank	Results/Dividend
JK Lakshmi Cement Limited	Results/Dividend

Kirloskar Brothers Limited	Results/Dividend
NIIT Limited	Results/Dividend
Orient Green Power Company Limited	Results
Rane Brake Lining Limited	Results/Dividend
Snowman Logistics Limited	Results
Taj GVK Hotels & Resorts Limited	Results/Dividend
Transport Corporation of India Limited	Results
UFO Moviez India Limited	Results/Dividend
United Breweries Limited	Results/Dividend

CORPORATE ACTIONS AS ON 16/05/2017

Gillette India Limited	Interim Dividend Rs 154/- Per Share
PGHH	Special Interim Dividend Rs 362/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9512.25	9445.40	0.71%
S&P BSE SENSEX	30582.60	30322.12	0.86%
NIFTY MID100 FREE	18498.30	18405.95	0.50%
NIFTY SML100 FREE	7644.90	7593.70	0.67%

Exchange Turnover

Market	Current	Previous
NSE Cash	24869.78	22916.78
NSE F&O	487958.13	318066.53

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	235.33	89.63
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	26059.27	25927.94	0.51%
BSE IT	10088.39	9981.75	1.07%
BSE CG	18041.28	17987.95	0.30%
BSE OIL & GAS	14419.65	14378.80	0.28%
BSE FMCG	9615.31	9521.77	0.98%
BSE AUTO	23616.15	23367.07	1.07%
BSE HC	15077.01	15047.11	0.20%
BSE POWER	2336.17	2332.53	0.16%
BSE METAL	11261.76	11326.72	-0.57%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	3619.40	3515.45	2.96%
ACC	1729.65	1681.90	2.84%
BHARTIARTL	374.35	364.15	2.80%
TCS	2429.15	2365.10	2.71%
BANKBARODA	193.55	188.80	2.52%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19919.82	19869.85	0.25%
HangSeng	25335.94	25371.59	-0.14%
Straits Times	3227.71	3264.21	-1.12%
Shanghai	3112.96	3090.23	0.74%
Kospi	2295.33	2290.65	0.20%
Jakarta	5647.00	5688.87	-0.74%
Taiwan	10031.49	10036.82	-0.05%
KLSE Composite	1778.15	1778.65	-0.03%
All Ordinaries	5882.20	5868.40	0.24%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
KOTAKBANK	959.85	973.30	-1.38%
HINDALCO	196.50	198.45	-0.98%
IBULHSGFIN	1053.10	1062.80	-0.91%
ONGC	185.15	186.75	-0.86%
M&M	1366.35	1375.65	-0.68%

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