

## MARKET WRAP UP

- Key benchmark indices logged modest losses after a highly volatile session. The S&P BSE Sensex, lost 156.06 points or 0.44% at 35,387.88. The Nifty 50 index lost 60.75 points or 0.56% at 10,741.10. The undertone of the market was negative due to political uncertainty in Karnataka and subdued Asian stocks.
- The S&P BSE Mid-Cap index fell 0.27%. The S&P BSE Small-Cap index was up 0.06%.

## DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh short position build up. Open Interest has been increased by 700 contracts at the end of the day.
- Long position build up for the May series has been witnessed in ITC, COLPAL, TATAMTRDVR, ESCORTS, ASIANPAINT.
- Short position build up for the May series has been witnessed in RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFC, INFY.
- Unwinding of position for the May series has been witnessed in BHEL, HD-FCBANK.

## CORPORATE NEWS

- ITC** reported 9.9% year-on-year (YoY) increase in net profit at Rs 2,933 crore for the fourth quarter of FY18. Net sales of the Kolkata-based company fell to Rs 10, 706 crores from Rs 14,883 crore in the same quarter last year.
- Hindalco Industries** reported a drop of 25% (YoY) in its profits for the March quarter to Rs 377 crore. The company had posted a profit of Rs 502.5 crore for the same period of last year. Its revenue from operations, however, rose to Rs 11,681 crore from Rs 11,026 crore reported during the corresponding quarter of last year.
- TVS Motor Company** reported a 30.63% rise in its net profit for the quarter ended March to Rs 165.61 crore. The company had posted a net profit of Rs 126.77 crore for the same quarter in 2016-17. The Chennai-based company clocked total sales of 8.89 lakh units during the reporting quarter, 32% higher than its sales in the same quarter last year.
- Syndicate Bank** reported a net loss of Rs 2,195.12 crore in the last quarter ended March 31. The bank had posted a net profit of Rs 103.84 crore in the corresponding January-March quarter of 2016-17. In December quarter, there was a net loss of Rs 869.77 crore. Income during January-March period came down to Rs 6,046 crore from Rs 6,913.09 crore earned in same period of previous fiscal.
- Lupin** had to make a one-time impairment provision towards its acquisition of Gavis Pharma. Lupin took a hit worth Rs 1,464.35 crore on US-based Gavis, which it acquired in 2015 for \$880 million (Rs 5,610 crore then).
- Glenmark Pharmaceuticals Europe Ltd** has launched a generic version of Seretide Accuhaler, used to treat asthma, in Denmark.
- NTPC** inked a pact with Bihar and its power utilities to acquire their entire stake in two joint ventures at Nabinagar and Kanti, and to buy Barauni thermal plant.
- Vivimed Labs** has announced that its Spanish subsidiary Vivimed Labs Spain S.L has acquired Budapest (Hungary) based contract development and manufacturing organization (CDMO) Soneas.
- Granules India** has announced that USFDA has issued Establishment Inspection Report (EIR) for its Jeedimetla facility located at Hyderabad, Telangana, India.
- Syngene International** has announced that its parent, Biocon will divest 2% stake in Syngene.
- Jubilant Life Sciences** has announced that its wholly-owned subsidiary, Jubilant Pharma, has received final USFDA approval for its ANDA Niacin ER Tablets.

## INDEX CHART



## GLOBAL NEWS

- China house prices rose 0.5% in April from the previous month, up from a 0.4% rise in March. On an annual basis, home prices increased 4.7% in April, slowing from a 4.9% gain in March.
- U.S. retail sales rose by 0.3% in April after climbing by an upwardly revised 0.8% in March. Core retail sales still rose by 0.3% in April following an upwardly revised 0.4% increase in March.
- Eurozone inflation slowed to 1.2% in April from 1.3% in March. Core inflation slowed to 0.7% from 1% a month ago. On a monthly basis, consumer prices gained 0.3% in April, while the core CPI slowed to 0.2% from 1.4% in March.
- Eurozone industrial output grew 0.5% in March from February, when it dropped 0.9%. On a yearly basis, industrial production growth improved to 3% in March from 2.6% in February.
- Germany's consumer price inflation climbed 1.6% year-on-year in April, the same rate of increase as seen in March. On a month-on-month basis, the consumer price index remained unchanged in April, after rising 0.4% in March.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 71.11/bbl (IST 17:00).
- INR strengthened to Rs. 67.79 from Rs. 68.07 against each US\$ resulting in daily change of 0.41%.
- India's trade deficit widened to \$13.72 billion in April. This is \$47 million higher than the \$13.25- billion trade deficit reported in April 2017. Exports rose 5.2% to \$25.91 billion in April while imports grew 4.6% on year at \$39.63 billion.
- Petrol prices continued to rise across the country and crossed the Rs 75 per litre mark in the national capital. The fuel was priced at Rs 75.10 per litre in Delhi, the highest since it hit Rs 76.06 a litre in September 2013. In the other metropolitan cities of Kolkata, Mumbai and Chennai also, petrol prices were at fresh multi-year high levels of Rs 77.79, Rs 82.94 and Rs 77.93 per litre respectively.
- The government said it has finalised the methodology for rationalisation of coal linkages for independent power producers (IPP). Under the new methodology, dry fuel can be supplied to IPP plants by a coal company other than the one with which they have signed the pact.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 17/05/2018

• Bajaj Finance Limited	Financial Results/Dividend
• Bajaj Finserv Limited	Financial Results/Dividend
• Voltas Limited	Financial Results/Dividend
• Escorts Limited	Financial Results
• Central Bank of India	Financial Results
• McDowell Holdings Limited	Financial Results
• Qess Corp Limited	Financial Results
• WABCO India Limited	Financial Results/Dividend
• Alembic Limited	Financial Results/Dividend
• Balkrishna Industries Limited	Financial Results/Dividend
• Bombay Burmah Trading Corp Ltd	Financial Results/Dividend
• Gujarat Pipavav Port Limited	Financial Results/Dividend
• ICRA Limited	Financial Results/Dividend
• JK Tyre & Industries Limited	Financial Results/Dividend

• Lux Industries Limited	Financial Results/Dividend
• Skipper Limited	Financial Results/Dividend
• SRF Limited	Financial Results
• Star Cement Limited	Financial Results/Dividend
• Taj GVK Hotels & Resorts Limited	Financial Results/Dividend
• Take Solutions Limited	Financial Results/Dividend
• Adlabs Entertainment Limited	Financial Results

### CORPORATE ACTIONS AS ON 17/05/2018

• ACC Limited	Dividend Rs 15 Per Share
• Essel Propack Limited	Dividend- Rs 2.40 Per Share
• India Nippon Electricals Limited	Interim Dividend- Rs 3.5 Per Share
• Smartlink Holdings Limited	Buyback
• Sundram Fasteners Limited	Interim Dividend- Rs 2.70 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10741.10	10801.85	-0.56%
S&P BSE SENSEX	35387.88	35543.94	-0.44%
NIFTY MID100 FREE	19082.90	19097.10	-0.07%
NIFTY SML100 FREE	7923.85	7904.80	0.24%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	29759.39	33295.81
NSE F&O	1106656.89	1131488.68

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	3516.30
NET SELL	518.47	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29357.48	29706.48	-1.17%
BSE IT	13263.53	13239.65	0.18%
BSE CG	18971.90	19012.04	-0.21%
BSE OIL & GAS	14499.75	14732.50	-1.58%
BSE FMCG	11344.06	11159.95	1.65%
BSE AUTO	24790.77	24866.91	-0.31%
BSE HC	13285.07	13293.02	-0.06%
BSE POWER	2138.66	2142.51	-0.18%
BSE METAL	14027.68	14053.78	-0.19%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	1574.10	1515.50	3.87%
LUPIN	766.50	750.80	2.09%
ITC	285.85	281.85	1.42%
WIPRO	274.70	271.00	1.37%
YESBANK	349.75	345.75	1.16%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22717.23	22818.02	-0.44%
HangSeng	31110.20	31152.03	-0.13%
Straits Times	3533.05	3540.23	-0.20%
Shanghai	3169.57	3192.12	-0.71%
Kospi	2459.82	2458.54	0.05%
Jakarta	5841.46	5838.12	0.06%
Taiwan	10897.57	10874.73	0.21%
KLSE Composite	1858.26	1848.20	0.54%
All Ordinaries	6208.10	6198.70	0.15%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	297.25	308.25	-3.57%
ULTRACEMCO	3990.75	4109.30	-2.88%
CIPLA	559.90	575.80	-2.76%
GAIL	330.65	339.45	-2.59%
RELIANCE	956.15	978.95	-2.33%

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