

## MARKET WRAP UP

- Stocks ended the volatile session with steep losses. The S&P BSE Sensex, lost 217.86 points or 0.60% to settle at 36,323.77. The Nifty 50 index fell 82.05 points or 0.74% to settle at 10,936.85.
- The BSE Mid-Cap index fell 2.45%. The BSE Small-Cap index fell 2.51%.

## DERIVATIVES WATCH

- Nifty July series futures witnessed an unwinding of short position. Open Interest has been decreased by 5065 contracts at the end of the day.
- Long position build up for the July series has been witnessed in ONGC, HDFC, INFY.
- Short position build up for the July series has been witnessed in SBIN, ICICIBANK.
- Unwinding of position for the July series has been witnessed in RELIANCE, HD-FCBANK.

## CORPORATE NEWS

- **Hindustan Unilever** reported a 19.17% increase in standalone net profit at Rs 1,529 crore for the first quarter ended June 30, 2018. The company had posted a net profit of Rs 1,283 crore in the same period of the previous fiscal. Total income during the quarter under review stood at Rs 9,622 crore, up 3.07% as against Rs 9,335 crore in the corresponding quarter a year ago.
- **Bajaj Corp** has reported 2% fall in its Q1 net profit to Rs 53.76 crore versus Rs 54.97 crore in the same quarter last fiscal. The revenue of the company rose to Rs 221.41 crore from Rs 197.42 crore.
- **DCB Bank's** Q1FY19 NII has improved 17.1% yoy to Rs273cr against Rs233.2cr reported in the same period of the previous fiscal. Its net profit was also in-line with estimates and has improved 6.6% yoy to Rs 69.5cr as against Rs 65.2cr reported last year.
- A US federal judge has blocked **Dr Reddy's** from selling a generic version of Indivior PLC's opioid treatment Suboxone film.
- **Lupin** has received approval from the UK health regulator its Goa facility. Lupin in a regulatory filing said, "it has received approval from UK MHRA (United Kingdom's Medicines and Healthcare products Regulatory Agency) for its Goa facility.
- **Aurobindo Pharma** has entered into a definitive agreement to acquire the generics and OTC businesses of Canadian drug maker Apotex in five European countries for a cash consideration of 74 million euros (Rs 593 crore).
- **Wockhardt Hospitals** plans to sell four of its seven residual hospitals located outside Mumbai.
- LIC's board approved the acquisition of 51% stake in **IDBI Bank**.
- **ICICI Bank** has launched a second external probe to examine allegations of irregularities in 31 loan accounts raised by a third whistleblower complaint.
- **Suven Life Sciences** has been granted product patents by Europe and South Korea each for a new chemical entity (NCE) used in the treatment of disorders associated with neurodegenerative diseases.
- **Cochin Shipyard Ltd** has signed shipbuilding contract with Inland Water Authority of India (IWAI) for Design, Construction and Supply of Ten Ro-Ro Vessels. The total contract value is Rs102.6cr with applicable taxes.
- **Lodha Developer's Ltd** may launch its initial public offering (IPO) later this month to raise about Rs5,500cr from capital markets.
- **Minda Industries Limited** has acquired an 80% stake in German's iSYS RTS GmbH (iSYS), a company engaged in systems engineering, development of hardware and software with product and services offering in embedded systems, Electronic Control Unit ('ECUs' or 'controllers').



## GLOBAL NEWS

- China's gross domestic product expanded a seasonally adjusted 1.8% on quarter in the second quarter of 2018, following the rise of 1.4% in the three months prior. On a yearly basis, GDP climbed 6.8% - unchanged from Q1.
- China retail sales advanced an annual 9.0% - up from 8.5% in May. Industrial production gained 6.0% on year, down from 6.8% in the previous month. Fixed asset investment gained 6.0% on year, down from 6.12% a month earlier.
- U.S. preliminary report said the consumer sentiment index dipped to 97.1 in July from the final June reading of 98.2.
- Eurozone seasonally adjusted trade surplus dropped to EUR 16.9 billion in May from EUR 18.0 billion in April. Both exports and imports climbed by 0.2% and 0.9%, respectively in May from a month ago.
- Spain's consumer prices climbed 2.3% year-on-year in June, faster than the 2.1% rise in May. On a monthly basis, consumer prices climbed only 0.3% in June after gaining 0.9% in May.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 69.84/ bbl (IST 17:00).
- INR weakened to Rs. 68.57 from Rs. 68.52 against each US\$ resulting in daily change of 0.07%.
- After over three decades, the government is working on a proposal to announce new norms on increasing the axle load on commercial vehicles by 20-25 percent.
- India's wholesale price inflation shot up to 5.77% in June. The Wholesale Price Index (WPI) based inflation stood at 4.43% in May and 0.90% in June last year. Inflation in food articles stood at 1.80% in June 2018, as against 1.60% in the preceding month. Inflation in 'fuel and power' basket too rose sharply to 16.18% in June from 11.22% in May.
- India's exports rose 17.57% year-on-year to \$27.7 billion in June from a year ago, while imports rose 21.31% year-on-year to \$44.3 billion. The trade deficit widened to \$16.6 billion from \$14.62 billion in May.
- India's total global corporate funding in the solar sector touched \$5.3 billion in the first half of this year, up 15% over last year. Corporate funding, including venture capital, public market, and debt financing, in the solar sector was \$4.6 billion in the January-June period of 2017.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 17/07/2018

• Zee Entertainment Enterprises Limited	Financial Results
• Ashok Leyland Limited	Financial Results
• ICICI Lombard General Insurance Co Ltd	Financial Results
• The Federal Bank Limited	Financial Results
• Jindal Stainless Limited	Financial Results
• Muthoot Capital Services Limited	Financial Results
• Rallis India Limited	Financial Results
• Sintex Industries Limited	Financial Results
• Tata Sponge Iron Limited	Financial Results
• CRISIL Limited	Financial Results/Dividend
• Goa Carbon Limited	Financial Results
• Hindustan Media Ventures Limited	Financial Results
• Nucleus Software Exports Limited	Financial Results
• 8K Miles Software Services Limited	Financial Results

### CORPORATE ACTIONS AS ON 17/07/2018

• Tata Consultancy Services Limited	Interim Dividend- Rs 4 Per Share
• Shriram City Union Finance Limited	Dividend- Rs 12 Per Share
• Syngene International Limited	Dividend Re - Re 1 Per Share
• JK Cement Limited	Dividend- Rs 10 Per Share
• D.B.Corp Limited	Buyback
• Dixon Technologies (India) Limited	Dividend- Rs 2 Per Share
• Everest Industries Limited	Dividend- Rs 6.50 Per Share
• GE T&D India Limited	Dividend- Rs 1.80 Per Share
• Geojit Financial Services Limited	Dividend- Rs 2 Per Share
• Agro Tech Foods Limited	Dividend- Rs 2.50 Per Share
• NOCIL Limited	Dividend- Rs 2.50 Per Share
• Rane (Madras) Limited	Dividend- Rs 7.50 Per Share
• Vinati Organics Limited	Dividend- Rs 4.50 Per Share
• Ponni Sugars (Erode) Limited	Dividend- Re 1 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10936.85	11018.90	-0.74%
S&P BSE SENSEX	36323.77	36541.63	-0.60%
NIFTY MID100 FREE	17794.00	18263.00	-2.57%
NIFTY SML100 FREE	6984.00	7206.25	-3.08%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	27765.97	29592.37
NSE F&O	579798.56	558122.26

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	672.06
NET SELL	1104.65	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29497.12	29788.45	-0.98%
BSE IT	14498.59	14385.70	0.78%
BSE CG	17532.12	17798.96	-1.50%
BSE OIL & GAS	14002.66	14154.44	-1.07%
BSE FMCG	11458.89	11485.10	-0.23%
BSE AUTO	24165.07	24567.12	-1.64%
BSE HC	13598.58	14057.07	-3.26%
BSE POWER	1897.06	1910.79	-0.72%
BSE METAL	12009.82	12470.90	-3.70%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
TECHM	657.30	641.05	2.53%
NTPC	155.60	152.95	1.73%
INFY	1332.85	1317.40	1.17%
IBULHSGFIN	1137.55	1126.45	0.99%
HDFC	1991.20	1972.50	0.95%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	22597.35	-
HangSeng	28539.66	28525.44	0.05%
Straits Times	3232.79	3260.35	-0.85%
Shanghai	2814.04	2831.18	-0.61%
Kospi	2301.99	2310.90	-0.39%
Jakarta	5905.16	5944.07	-0.65%
Taiwan	10817.45	10864.54	-0.43%
KLSE Composite	1726.67	1721.93	0.28%
All Ordinaries	6326.70	6351.90	-0.40%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	2093.95	2319.85	-9.74%
TATASTEEL	519.25	558.60	-7.04%
LUPIN	818.15	865.60	-5.48%
SUNPHARMA	533.95	559.75	-4.61%
TATAMOTORS	252.10	263.60	-4.36%

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