

MARKET WRAP UP

- Key indices settled with small gains after a volatile session of trade. The S&P BSE Sensex, rose 52.79 points or 0.15% to settle at 36,374.08. The Nifty 50 index rose 14.90 points or 0.14% to settle at 10,905.20.
- The S&P BSE Mid-Cap index fell 0.3%. The S&P BSE Small-Cap index fell 0.33%.

DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh short position build up. Open Interest has been increased by 3310 contracts at the end of the day.
- Long position build up for the January series has been witnessed HDFCBANK, HDFC.
- Short position build up for the January series has been witnessed in RELIANCE, ICICIBANK, INFY.
- Unwinding of position for the January series has been witnessed BHEL, LT.

CORPORATE NEWS

- Hindustan Unilever Ltd** reported a growth of 9% (yoy) in its net profit for the December quarter. The profit for third quarter has come in at Rs 1,444 crore against last year's Rs 1,326 crore. The company posted revenue of Rs 9,558 crore during the quarter under review. It rose 11% compared to its previous year revenue of Rs 8,590 crore. The FMCG major reported a volume growth of 10%.
- Mindtree** reported revenue in USD terms came in at \$251.5mn, up 2.1% qoq. Revenue in Indian rupee terms grew 1.8% qoq to Rs1,787cr, lower than the median consensus estimate of Rs1,808cr. The company's PAT in the quarter declined 7.3% qoq to Rs191cr, higher than the median consensus estimate of Rs190cr.
- Federal Bank** reported a rise of 28% (year-on-year) in its net profit for the December quarter at Rs 333.63 crore from Rs 260 crore last year. The Kochi-based lender also posted a growth of 13% (YoY) in its net interest income to Rs 1,077.3 crore against Rs 950 crore posted last year.
- Mastek** posted consolidated net sales at Rs 265.00 crore in December 2018 Up 26.49% from Rs. 209.51 crore in December 2017. Net profit at Rs. 26.52 crore in December 2018 Up 43.9% from Rs. 18.43 crore in December 2017.
- Motilal Oswal Financial Services** posted consolidated net sales at Rs 647.59 crore in December 2018 Down 11.12% from Rs. 728.63 crore in December 2017. Net profit at Rs. 39.90 crore in December 2018 Down 73.05% from Rs. 148.05 crore in December 2017.
- Bharat Heavy Electricals Limited** will set up a network of Solar-based Electric Vehicle Chargers (SEVC) on the Delhi-Chandigarh Highway. The project is covered under the Faster Adoption and Manufacturing of Electric Vehicles in India of the Department of Heavy Industry (DHI).
- Mishra Dhatu Nigam Limited** and TUBACEX, a multinational group with its headquarters in Alava, Spain and a global leader in the manufacture of stainless steel and high-alloyed tubular products signed an MOU.
- Zydus Cadila** has received the final approval from the US Food and Drug Administration (FDA) to market Acetazolamide ER Capsules (US RLD-Diamox). It will be manufactured at the group's formulations manufacturing facility at Moraiya, Ahmedabad.
- Larsen & Toubro Infotech** signed a definitive agreement to acquire Ruletronics Ltd (UK), Ruletronics Systems Inc. (US), and Ruletronics Systems Pvt Ltd (India).
- The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs1cr on **Bank of Maharashtra**.

INDEX CHART



GLOBAL NEWS

- U.S. import prices fell by 1.0% in December after tumbling by a revised 1.9% in November. Export prices also fell by 0.6% in December after sliding by a revised 0.8% in November.
- U.K. input price inflation dropped to 3.7% from 5.3% in November. Output price inflation eased to 2.5% from 3% and was lower than the 2.9% economists had predicted.
- U.K. house price inflation rose to 2.8% in November from 2.7% in October.
- Eurozone consumer prices were flat in December, while the annual rate of inflation fell to 1.6% from 1.9% in November. The monthly reading was revised up from an initial estimate of a 0.2% drop in prices, while the annual reading was unchanged. Core inflation was confirmed at an annual rate of 1.0%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 51.65/ bbl (IST 17:00).
- INR strengthened to Rs. 71.05 from Rs. 71.24 against each US\$ resulting in daily change of 0.27%.
- The government decided to recapitalize state-owned Exim Bank to the tune of Rs 6,000 crore and double its authorised capital to Rs 20,000 crore.
- Indian incense stick exporters can now soon start shipping the product to European markets, including Italy, after putting appropriate labelling on the goods.
- India Ratings and Research expects India's economy to grow 7.5% in 2019-20 and be more evenly balanced across sectors as well as demand-side growth drivers.
- The Union Cabinet granted approval to an expenditure of over Rs 3,600 crore for setting up of 13 new central universities within the next 36 months.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 18/01/2019

Wipro Limited	Financial Results/Dividend/Bonus
Larsen & Toubro Infotech Limited	Financial Results
NIIT Technologies Limited	Financial Results
ICICI Lombard General Insurance Co Ltd	Financial Results
SBI Life Insurance Co Ltd	Financial Results
Kajaria Ceramics Limited	Financial Results
Muthoot Capital Services Limited	Financial Results
Omax Autos Limited	Financial Results
Zee Learn Limited	Financial Results
3i Infotech Limited	Financial Results
Atul Limited	Financial Results
Dhanlaxmi Bank Limited	Financial Results

CORPORATE ACTIONS AS ON 18/01/2019

Bajaj Consumer Care Limited	Interim Dividend - Rs 14 Per Share
Delta Corp Limited	Interim Dividend - Re 0.60 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10905.20	10890.30	0.14%
S&P BSE SENSEX	36374.08	36321.29	0.15%
NIFTY MID100 FREE	17635.85	17685.85	-0.28%
NIFTY SML100 FREE	6440.25	6455.30	-0.23%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	27590.51	26888.62
NSE F&O	1747997.37	745573.03

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	90.10	325.63

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30812.25	30814.68	-0.01%
BSE IT	14649.86	14579.15	0.49%
BSE CG	17957.63	17957.19	0.00%
BSE OIL & GAS	13529.82	13421.96	0.80%
BSE FMCG	11942.07	11954.44	-0.10%
BSE AUTO	19991.41	19965.85	0.13%
BSE HC	14083.11	14212.09	-0.91%
BSE POWER	1963.42	1964.07	-0.03%
BSE METAL	11101.10	11116.15	-0.14%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BPCL	355.20	347.25	2.29%
GAIL	332.40	325.50	2.12%
AXISBANK	676.65	664.00	1.91%
HCLTECH	954.70	938.25	1.75%
INFRADEL	280.45	275.85	1.67%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20402.27	20442.75	-0.20%
HangSeng	26752.21	26902.10	-0.56%
Straits Times	3214.44	3229.11	-0.45%
Shanghai	2559.64	2570.42	-0.42%
Kospi	2107.06	2106.10	0.05%
Jakarta	6423.78	6413.36	0.16%
Taiwan	9789.15	9763.81	0.26%
KLSE Composite	1682.97	1673.08	0.59%
All Ordinaries	5909.80	5893.70	0.27%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	426.55	453.80	-6.00%
YESBANK	201.50	208.35	-3.29%
ZEEL	440.90	452.10	-2.48%
SBIN	297.40	303.15	-1.90%
EICHERMOT	20369.95	20735.70	-1.76%

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