

## MARKET WRAP UP

- Key benchmark indices closed with small gains on the final trading session of the week. The S&P BSE Sensex, rose 63.14 points or 0.21% to settle at 29,648.99. The Nifty 50 index rose 6.35 points or 0.07% to settle at 9,160.05. Reports suggesting that the Goods & Services Tax (GST) Council cleared all legislations required for launching GST regime from July supported gains on the bourses. Key indices gained for the second day in a row today, 17 March 2017.
- The BSE Mid-Cap index fell 0.14%. The BSE Small-Cap index rose 0.04%.

## DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 1208 contracts at the end of the day.
- Long position build up for the March series has been witnessed in HDFCBANK, INFY.
- Short position build up for the March series has been witnessed in RELCAPITAL, RELINFRA, BHARTIARTL, SBIN, ICICIBANK, HDFC.
- Unwinding of position for the March series has been witnessed in RELIANCE, JPASOCIAT.

## CORPORATE NEWS

- Larsen & Toubro's** electrical and automation unit has bagged an order worth Rs 500 crore Qatar Rail Company (QRAIL) for Phase 1 of Doha Metro.
- Sun Pharma**-Taro gets USFDA approval for Metronidazole gel, used to treat pelvic inflammatory disease
- Lupin** has announced the launch of Mibelas 24 Fe (Norethindrone Acetate and Ethinyl Estradiol Chewable Tablets, having received an approval from the USFDA earlier.
- Aurobindo Pharma** gets Tentative USFDA nod for Tenofovir Disoproxil Fumarate Tablets; used to treat chronic Hepatitis B, HIV/AIDS.
- Zee Entertainment Enterprises Ltd** has decided to acquire an 80% stake in tech startup Margo Networks Pvt. Ltd for Rs 75 crore (\$11.5 million).
- NBCC (India) Ltd** signed an agreement with the Vidarbha Irrigation Development Corporation (VIDC) for a Rs 1,058-crore irrigation project in Maharashtra.
- NTPC** has recorded highest ever annual cumulative gross power generation of 263.95 BU (billion unit) so far this fiscal surpassing the 262.42 BU achieved in the entire 2015-16.
- Nocil** announced that its board approved capital expenditure envisaged at about Rs170 crore at its plants at Navi Mumbai and Dahej.
- Axis Bank** has informed bourses that it has kept its marginal cost of funds-based rates unchanged for March. Axis bank, in the month of January cut its marginal cost of funds-based loan rates by 65-70 basis points to 7.90%-8.35%.
- M&M** and Ford are exploring possibilities of a global alliance that would focus on joint technology, product and component development.
- IRB Infrastructure** has planned to raise as much as Rs 4300 crore for the InvIT, which was filed in September.
- Russia is open to localising component production of its modern Sukhoi super jet even as it is talking to **Mahindra and Mahindra** for partnership for the MC 21 civil aviation aircraft.
- Zensar Technologies** has been positioned by Gartner, Inc. in the "Niche Players" quadrant of the 2017 Magic Quadrant for Managed Workplace Services, North America authored by Gartner analysts Daniel Barros, Helen Huntley, and Karen A. Hobbart.

## INDEX CHART



## GLOBAL NEWS

- U.S. initial jobless claims edged down to 241,000 in the week ended March 11th, a decrease of 2,000 from the previous week's unrevised level of 243,000. Continuing claims fell by 30,000 to 2.030 million in the week ended March 4th.
- U.S. housing starts jumped by 3.0% to an annual rate of 1.288 million in February after slumping by 1.9% to a revised 1.251 million in January. Building permits tumbled by 6.2% to an annual rate of 1.213 million in February after surging up by 5.3% to a revised 1.293 million in January.
- Policymakers of the Bank of England decided to maintain its record low interest rate, in a split vote, as one policymaker preferred a quarter point hike. The Monetary Policy Committee of the BoE, governed by Mark Carney, voted 8-1 to hold the key bank rate at 0.25%. The Committee voted unanimously to maintain the stock of UK government bond purchases, financed by the issuance of central bank reserves, at GBP 435 billion.
- Eurozone recorded a 0.6 billion euro (\$646.4 million) deficit in January in its trade balance. Exports grew by 13% in January on the year to 163.9 billion euros, but the rise was counterbalanced by a 17% increase of imports, which totaled 164.5 billion euros.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 49.05/bbl (IST 17:00).
- INR weakened to Rs. 65.45 from Rs. 65.41 against each US\$ resulting in daily change of 0.06%.
- GST council finalises 15% cap for cess to be imported on luxury cars in addition to GST rate of 28%; overall tax rate to remain at current rates of about 40%.
- India's textiles exports dipped by about 4.5 per cent to \$26 billion during April- December of this financial year. The exports of textiles during 2016-17 (April-December) were \$26 billion compared to \$27.2 billion during 2015-16 (April-December).
- Finance Minister, Arun Jaitley-headed GST Council, decided to levy cess rate on tobacco products at Rs 4170 per 1000 sticks or 290% ad valorem.
- The agriculture ministry has retained the current maximum sale price for genetically-modified Bt cotton seeds for 2017-18 crop year.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 18/03/2017

- Ajanta Pharma Limited Dividend

### BOARD MEETINGS AS ON 20/03/2017

- Engineers India Limited Buyback
- HCL Technologies Limited Buyback
- Hindustan Zinc Limited Dividend
- NLC India Limited Dividend
- Oil India Limited Buyback

### CORPORATE ACTIONS AS ON 20/03/2017

- Sundaram Clayton Limited Interim Dividend Rs 16.50 Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9160.05	9153.70	0.07%
S&P BSE SENSEX	29648.99	29585.85	0.21%
NIFTY MID100 FREE	16901.70	16893.30	0.05%
NIFTY SML100 FREE	6804.65	6801.75	0.04%

## Exchange Turnover

Market	Current	Previous
NSE Cash	31890.23	24578.69
NSE F&O	302287.47	653812.34

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	1360.10	1997.15
NET SELL	-	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24151.13	24263.78	-0.46%
BSE IT	10585.67	10510.71	0.71%
BSE CG	16088.96	16165.21	-0.47%
BSE OIL & GAS	13421.34	13471.76	-0.37%
BSE FMCG	9206.63	8989.87	2.41%
BSE AUTO	22258.02	22360.15	-0.46%
BSE HC	15482.69	15528.46	-0.29%
BSE POWER	2228.71	2234.11	-0.24%
BSE METAL	11875.87	11899.56	-0.20%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ITC	281.25	268.45	4.77%
HCLTECH	865.75	855.40	1.21%
INFY	1040.30	1028.85	1.11%
WIPRO	504.25	500.55	0.74%
EICHERMOT	24691.40	24514.80	0.72%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19521.59	19590.14	-0.35%
HangSeng	24309.93	24288.28	0.09%
Straits Times	3169.38	3163.52	0.19%
Shanghai	3237.45	3268.94	-0.96%
Kospi	2164.58	2150.08	0.67%
Jakarta	5540.43	5518.24	0.40%
Taiwan	9908.69	9837.83	0.72%
KLSE Composite	1745.20	1737.14	0.46%
All Ordinaries	5840.80	5827.50	0.23%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
IDEA	108.10	112.95	-4.29%
BHARTIARTL	346.85	360.65	-3.83%
BANKBARODA	164.90	168.55	-2.17%
TATAMTRDVR	287.00	292.85	-2.00%
SBIN	274.15	279.30	-1.84%

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