

MARKET WRAP UP

- Key benchmark indices drifted lower in a quiet session of trade due to lack of cues as most global markets remained shut for holiday. The S&P BSE Sensex, fell 47.79 points or 0.16% to settle at 29,413.66. The Nifty 50 index fell 11.50 points or 0.13% to settle at 9,139.30. Trading activity was subdued as investors remained on the sidelines on rising geopolitical concerns.
- The BSE Mid-Cap index rose 0.25%. The BSE Small-Cap index rose 0.49%.

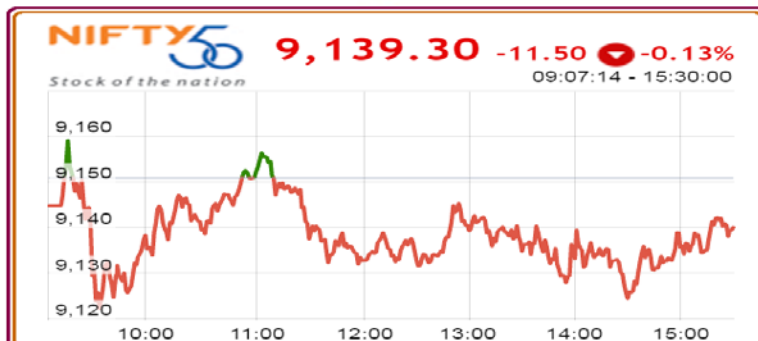
DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh short position build up. Open Interest has been increased by 4583 contracts at the end of the day.
- Long position build up for the April series has been witnessed in HDFC, ESCORTS, AMBUJACEM, ACC.
- Short position build up for the April series has been witnessed in BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY.
- Unwinding of position for the April series has been witnessed in RELIANCE, BAJAJ-AUTO.

CORPORATE NEWS

- Bajaj Corp** reported 2.9% (YoY) drop in Q4 net profit at Rs 52.67 cr vs Rs 54.26 cr. Net sales declined by 1.9% at Rs 204 crore on YoY basis. The company's total expenses were up 4% to Rs 140 crore as against Rs 134 crore.
- Reliance Power** posted Q4 consolidated profit at Rs 216 cr vs Rs 61.55 cr. Total income rose 6% to Rs 2696.50 cr vs Rs 2548.94 cr (YoY).
- Reliance Infrastructure** has reported Q4 consolidated net profit of Rs 40.94 cr vs net loss of Rs 327.41 cr. Total income of the company was recorded at Rs 6,145 cr vs Rs 6,910 cr (YoY).
- DCB Bank** reported net profit of Rs 53 cr, a drop of 24%, vs Rs 70 cr. The net interest income of the bank rose by 29% to Rs 797 crore in FY17, while non-interest income was up by 13% to Rs220 crore in the last fiscal.
- Larsen & Toubro** has announced that its construction arm L&T Construction has won orders worth Rs2694 crore. The water & effluents treatment business has received order worth Rs2227 crore from Narmada Water Resource Supply and Kalpsar Department, Government of Gujarat for Kadana - Patadungri Lift Irrigation, Kakrapar - Gordha - Vad Lift Irrigation and Sauni Yojana Link-2 Package 4 projects. The company has bagged another order for the Nandawadagi Lift Irrigation project from Krishan Bhagya Jala Nigam Ltd, Karnataka and also has received additional orders from its various ongoing projects.
- BHEL** has commissioned two units of 270 mega watt (MW) thermal power project in Maharashtra.
- Bharti Airtel** has filed an application in telecom tribunal TDSAT objecting to the alleged delays by Reliance Jio while withdrawing its 3-month complimentary offer as was directed by Triai.
- Hero MotoCorp** unveiled the all-new Glamour priced at Rs 65,700, on-road, Delhi. According to the dealers, the booking has started and the new Hero Glamour is expected to reach showrooms by 18th April, 2017.
- Dr Reddy's Laboratories** announced that the audit of its API Srikakulam plant in Andhra Pradesh by the USFDA was completed on 14 April 2017, with no observations.
- Sun Pharma's** Dadra unit has received 11 observations after USFDA audit; Dadra facility is second biggest unit after Halol for Sun.
- Torrent Pharma's** two facilities, to undergo routine re-inspection [Indrad (this week) & Dahej (next few weeks)].

INDEX CHART



GLOBAL NEWS

- China's gross domestic product advanced 6.9% year-over-year in the first quarter, just above the 6.8% rise in the fourth quarter.
- China's fixed asset investment grew 9.2% in March from a year ago. Industrial production expanded 7.6% annually in March, compared to a 6.3% gain. Retail sales surged 10.0% yearly in March, against a 9.5% rise.
- U.S. consumer price index fell by 0.3% in March after inching up by 0.1% in February. Core consumer price index edged down by 0.1% in March following a 0.2% increase in the previous month. The annual rate of consumer price growth slowed to 2.4 in March from 2.7% in February. Core consumer prices in March were up by 2.0% compared to a year ago, reflecting a slowdown from the 2.2% growth seen in February.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.70/bbl (IST 17:00).
- INR weakened to Rs. 64.52 from Rs. 64.42 against each US\$ resulting in daily change of 0.16%.
- India's wholesale price inflation rose 5.70% year-over-year in March, slower than the 6.55% climb in February. Prices of primary articles grew 4.63% annually in March and those of food articles increased by 3.12%. On a monthly basis, the wholesale price index edged down 0.1% in March. Fuel inflation declined to 18.16%, from 21.02% in February. The manufactured items witnessed some softening in price rise, with inflation at 2.99% in March, as against 3.66% in the previous month.
- India's merchandise exports zoomed 27.59% in March to \$29.2 billion but a 45.25% increase in imports on the back of higher gold imports led to a trade gap of \$10.44 billion.
- OMCs increased petrol and diesel price by Rs1.39/litre and Rs1.04/litre respectively with effect from 16th April 2017.
- Reserve Bank of India said that India's forex reserves for the week ended April 7 for this year went down \$956.4 million to slide down to around \$369 billion.

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DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 17/04/2017

- Tata Consultancy Services Limited Results/Dividend
- Hindustan Oil Exploration Company Limited Results
- Muthoot Capital Services Limited Bonus
- Omax Autos Limited Results
- Tamilnadu Telecommunication Limited Results/Others
- VST Industries Limited Results/Dividend

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9139.30	9150.80	-0.13%
S&P BSE SENSEX	29413.66	29461.45	-0.16%
NIFTY MID100 FREE	17629.90	17550.30	0.45%
NIFTY SML100 FREE	7164.35	7122.70	0.58%

Exchange Turnover

Market	Current	Previous
NSE Cash	22544.32	22325.98
NSE F&O	292297.70	703169.20

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1371.85
NET SELL	407.88	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24708.44	24731.46	-0.09%
BSE IT	9684.82	9731.01	-0.47%
BSE CG	17328.87	17313.93	0.09%
BSE OIL & GAS	14333.53	14217.99	0.81%
BSE FMCG	9273.01	9307.25	-0.37%
BSE AUTO	21991.36	22053.66	-0.28%
BSE HC	15477.57	15503.29	-0.17%
BSE POWER	2268.72	2282.68	-0.61%
BSE METAL	11242.59	11366.86	-1.09%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
GAIL	394.50	379.70	3.90%
IBULHSGFIN	977.10	956.80	2.12%
GRASIM	1072.15	1050.65	2.05%
RELIANCE	1391.85	1364.80	1.98%
POWERGRID	202.30	200.00	1.15%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18355.26	18335.63	0.11%
HangSeng	CLOSED	24261.66	-
Straits Times	3138.30	3169.24	-0.98%
Shanghai	3222.17	3246.07	-0.74%
Kospi	2145.76	2134.88	0.51%
Jakarta	5577.49	5616.54	-0.70%
Taiwan	9716.40	9732.93	-0.17%
KLSE Composite	1733.93	1730.99	0.17%
All Ordinaries	CLOSED	5925.90	-

Top Losers

SCRIP NAME	Close	Previous	Change (%)
NTPC	159.30	164.65	-3.25%
INFRATEL	344.35	355.05	-3.01%
SUNPHARMA	677.05	692.75	-2.27%
BOSCHLTD	22812.00	23272.75	-1.98%
TECHM	421.95	429.95	-1.86%

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